

CITY OF VALDEZ, ALASKA

RESOLUTION #16-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING THE 2016 RATE OF REAL PROPERTY TAX AND DESIGNATING THE NUMBER OF MILLS FOR EACH DOLLAR OF REAL PROPERTY TO BE LEVIED FOR MUNICIPAL AND SCHOOL PURPOSES

WHEREAS, the City Board of Equalization was scheduled to meet on May 4, 2016 to decide outstanding real property tax appeals which established the City's assessment roll, net of exemptions, for real property at \$260,022,366; and

WHEREAS, there were no outstanding tax appeals to come before the City Board of Equalization at this meeting; and

WHEREAS, on February 25, 2016 the State Petroleum Property Assessor established the TAPS valuation at \$1,920,790,660 for a total assessment roll of \$2,180,813,026; and

WHEREAS, the establishment of the rate of tax levied on all assessed property is required upon completion and fixing of the assessment roll; and

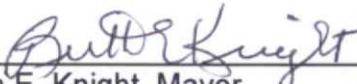
WHEREAS, the tax rate for school and municipal purposes shall be separately made and fixed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that all real property and personal property not expressly exempt shall be subject to the following tax levy:

	MUNICIPAL	SCHOOL	TOTAL
Real Property	15.12	4.88	20.00

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 16th day of May, 2016.

CITY OF VALDEZ, ALASKA


Ruth E. Knight, Mayor

ATTEST:


Sheri L. Pierce, MMC, City Clerk

