2015 Budget

CITY OF VALDEZ, ALASKA

OPPORTUNITIES IN EVERY SEASON

City of Valdez, Alaska
2015 Budget

Prepared by the Budget Committee
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Photo by Magdalena McCay

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2015 BUDGET
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VALDEZ CITY COUNCIL

COUNCIL MEMBERS	TELEPHONE NUMBER	EXPIRATION OF TERM
Larry Weaver *Mayor*	907-835-2637	May 2016
Mike Wells *Mayor Pro Tem*	907-835-5360	May 2015
Ruth E. Knight	907-835-3218	May 2015
Dennis Fleming	907-835-3773	May 2015
Chris Moulton	907-831-0708	May 2016
Nate Smith	907-835-9112	May 2016
Jim Shirrell	907-835-5545	May 2016

The legislative and policy-making powers of the City are vested in a Council of seven members. The City Council meets in regular session every first and third Monday of the month in the City Council Chambers, located at 211 Fairbanks Street, in downtown Valdez.

CITY OF VALDEZ, ALASKA
VALDEZ CITY COUNCIL
2015 BUDGET POLICY STATEMENT

PURPOSE

The City's annual budget is more than just a spending plan. It is the primary method by which the City Council provides City Administration with policy guidance regarding the type and level of services the City will provide. It determines the sources of revenue used to fund these services, and directs overall asset allocations for all City resources.

The task of producing this budget has become increasingly difficult over the past several years. Before 2006 this was largely due to unpredictable declines in oil and gas related revenues. However, since 2006 the concern has become general revenue volatility. Following many years of declining revenues, the City now has the potential to experience significant revenue changes in either direction. Due to forces outside the City's control, these changes aren't realized until well into the fiscal year. Volatility of that nature results in not being able to calculate reliable revenue projections in advance of the fiscal year; posing serious challenges to building an effective and efficient municipal budget.

It is important to note that all oil and gas related revenues received since 2006 are still in litigation and therefore remain at risk. Should unfavorable rulings come from this litigation; a wholly different policy will need to be implemented to deal with what could likely be a catastrophic financial crisis for the City.

GOALS

The City is currently participating in the development and implementation of a long-range Community Strategic Plan. As part of that plan, short-term themes have been identified to bring focus to resource allocation and work plans for the coming year. The primary themes that will be pursued in 2015 are:

1. Economic Diversification – To assist in reducing our revenue volatility, the City will seek to reduce its reliance on oil related property tax revenues insomuch as possible. The City will therefore work to promote economic development opportunities that achieve diversification in the local economy, and to explore other new potential sources of revenue.

2. Sustainable Fiscal Planning – Trends within the local economy and the trends of revenue received annually by the city are not usually in sync. This can mask the actual economic health of the community. As a result, a plan for developing a sustainable municipal spending strategy, based on prioritized needs and long range revenue forecasts should be pursued.

3. Infrastructure Investment – While the city strives to maintain its existing infrastructure, it is prudent to also carefully consider prioritized, strategic investments in new infrastructure that can assist in the growth and diversification of the economy and meet long standing bonafide needs.

4. Community Revitalization – Valdez is situated in one of the most beautiful places in the world. Yet the built environment of this community does not match the grandeur of its surroundings. To increase community pride, promote increased economic activity, and enhance the visual appearance of the community for visitors and residents alike, the City will consider efforts to clean up and beautify the built environment through a combination of abatement measures and/or investments in aesthetic improvements.

These four themes do not represent all the goals and objectives of the entire Strategic Plan, but rather a smaller, more realistic portion of the larger plan that we can work on in 2015.

CITY OF VALDEZ, ALASKA
CITY COUNCIL
2015 BUDGET POLICY STATEMENT

REVENUE ASSUMPTIONS

2015 Mill Levy

In 2012 the City incurred bonded indebtedness for the construction of a new middle school. In 2013 and 2014 the Council voted to set the mill levy at 20 mills, which brought in more revenue than the state statutory tax cap allows for municipal operations. However, this extra revenue above the cap can be legally used toward the payment of the City's bonded indebtedness. In these two years that approach resulted in almost one-half of the total new middle school obligation being eliminated as a City liability. Since outstanding obligations continue to remain for the new middle school in 2015, it is possible that the Council will set the 2015 mill levy at the same level as last year to achieve the same goal of continuing to remove the middle school liability from the City's books as soon as possible.

Grants

Local tax dollars should be supplemented whenever possible by seeking outside funding sources for genuine operational and capital needs. However, before applying for grant funding, the City will evaluate any associated new commitments as they would relate to grant administration, long term operations, and/or maintenance/replacement costs.

User Fees/Enterprise Funding

The City recognizes that its property tax rate can sometimes allow for the subsidy of user fees and charges. The City will strive to maintain an appropriate balance between such user fees and necessary enterprise activity accounting. But wherever possible and prudent, fees and charges will be reduced.

Land Sales

Revenues from the sale of miscellaneous City lands will be placed in the Misc. Lands Account of the Reserves Fund; which will be expended on surveying, appraisals, and other development costs associated with future City land disposal projects approved by the City Council.

Special Tax Revenues

Revenues equivalent to those derived from the taxes upon the tourism and fisheries industries may be expended to enhance those industries and/or their associated infrastructure. For example, the Fisheries Business Tax and the Raw Fish Tax shall be used to address the long term requirements of the Small Boat Harbor.

Permanent Fund

On June 06, 2006, the citizens of Valdez voted to allow an ongoing annual appropriation of 1.5% of the last full accounting year's Permanent Fund value, into the General Fund to help offset operational and capital expenses of the City. These funds shall be appropriated to the General Fund each year. However, when projected revenues for the coming year exceed expected operational expenditures, an amount up to the total Permanent Fund appropriation will be placed in a reserve account. At the end of the fiscal year or at the mid-year budget review, the City Council may evaluate the financial position of the City and determine if it is appropriate to return any part of this appropriation to the Permanent Fund or to use it for other purposes.

2014 Carry Forward

An estimate of the 2014 General Fund unexpended and unencumbered budget items will be made, and these funds will be appropriated to the 2015 General Fund budget during the mid-year budget adjustment. Undesignated fund balances for all other Funds will be applied to the new budgets for each respective Fund.

CITY OF VALDEZ, ALASKA
CITY COUNCIL
2015 BUDGET POLICY STATEMENT

EXPENDITURES

It is the City Council's expectation that all 2015 expenditures of an operational nature that are above the 2014 level will be limited to those demonstrating bonafide inflationary pressures on the cost of service delivery.

One-time capital or programmatic expenditures that will reduce deferred maintenance, or other liabilities of the City; or will provide an investment for future efficiencies and/or progress toward the Strategic Plan, may be considered above 2014 spending levels. However, obligations of a long-term or ongoing nature will be limited to prior year levels insomuch as practical.

Privatization

The City shall identify, evaluate, and implement opportunities where services can be provided more efficiently and effectively by the private sector.

LONG TERM FISCAL PLANNING

Revenue Stability

Since revenue volatility is likely to continue being a chronic budgetary problem for the City of Valdez; a type of revenue shock absorber is needed. This has been accomplished by creating a Revenue Reserve Account (RRA). In years that the City realizes an increase in revenue over a previous year, some of that increase will be put into the reserve account. In years when revenues decline, a portion of that decline will automatically transfer out of the reserve account. This will prevent the superheating of budgets during windfall years, while providing soft landings when revenues drop. This program can also be used to supplement income when revenues remain steady for more than two years. This is important because inflationary pressures on expenditures will erode the value of that constant revenue. The program will work as follows:

In years of increasing revenue, fifty percent (50%) of that increase will be diverted into the RRA. The other fifty percent would be available for use in the current budget. But in years when revenues decrease from those in the previous year, funds will automatically transfer from the RRA to the General Fund in an amount equal to the lesser of:

- Fifty percent (50%) of the net change in General Fund revenues from the previous year

OR

- Fifty percent (50%) of the total fund balance of the RRA

In years when revenue remains substantially the same (+/- 1%) for three consecutive years; on the third and subsequent years an automatic transfer will occur from the RRA to the General Fund in an amount equal to the lesser of:

- Three percent (3%) of the total previous year's General Fund revenue

OR

- Fifty percent (50%) of the total fund balance of the RRA

Total fund balance of the RRA shall not exceed $5 million and shall be maintained in an investment account. This maximum amount was reached prior to the beginning of the 2015 fiscal year.

Managing Major Requirements

Major maintenance of City infrastructure, replacement of large/expensive pieces of equipment, and capital projects; all carry price tags too large to effectively handle using short term budgeting strategies. Rather, these requirements dictate longer term approaches that are both flexible and practical.

As a practical matter, previous budgets have shown that there are usually insufficient resources available within any given year to adequately fund annual contributions to maintenance and equipment planning schedules. Therefore, a resource based (rather than a traditional requirement based) program will be used for Major Maintenance, Major Equipment, and Capital Projects.

A resource based program first identifies the amount of funding available in a specific budget cycle, and then adjusts the long term planning document to fit the funding. If requirements begin to stack up, that backlog is prioritized and brought to the attention

of the City Council. Such realities then generate the necessary debate that could ultimately change City policies, services, and/or state and federal legislative priorities, sufficient to deal with the shortfall.

Three separate long term accounts will be established to manage Major Maintenance, Major Equipment, and Capital Projects. The budget policy statement will set the 2015 target for the minimum annual revenue percentage that will be budgeted for each of these funds to support their respective requirements. Note that these are initial planning targets only and the City Council may adjust the actual levels of funding at anytime during the budget development process. These funds will carry-over from year to year to allow accumulation of funds. It will also provide a mechanism for depositing extra money during good revenue years that can help to extend the capacity of each program.

- Major Equipment Reserve – The Major Equipment Reserve provides funding for the purchase of the City's capital equipment valued at $10,000 or higher. The City has adopted a 10-year equipment replacement plan to accommodate the equipment needs of the City into the future. The equipment replacement account should be maintained at a minimum balance of not less than $1,000,000 at any one time. This minimum balance allows for the replacement of the catastrophic loss to the City's essential equipment. The annual contribution to this fund will be up to four percent (4%) of total projected annual General Fund revenues.

- Major Maintenance Reserve – The Major Maintenance Reserve provides funding for the repair or renovation of the City's capital infrastructure valued between $20,000 and $250,000. The City has adopted a 30-year life cycle maintenance plan to accommodate the preservation of the City's physical assets. The major maintenance account should be maintained at a minimum balance of not less than $500,000 at any one time. This minimum balance will allow for initial emergency repairs to essential assets. The annual contribution to this fund will be up to four percent (4%) of total projected annual General Fund revenues*.

- Capital Facilities Fund – The Capital Facilities Fund provides discrete accounts for specific Capital Projects that will result in new or expanded City assets valued at $20,000 or higher; or for major maintenance projects valued at more than $250,000; as well as for the demolition of major City assets. The City will develop a multi-year plan for establishing capital projects that will focus on providing better service delivery, community planning goals, economic expansion opportunities, and/or improved quality of life for Valdez. The annual contribution to this fund will be up to four percent (4%) of total projected annual General Fund revenues*.

  * Note: To help address the annual General Fund revenue uncertainly/volatility; in 2014 the City Council began 'forward funding' Major Maintenance and Capital Projects. This was done by appropriating known resources during the annual mid-year budget adjustment to the following year's projects. Therefore during the development of the 2015 budget, any estimated funding for MM/CIP based on budget development assumptions will be set aside in a reserve account until the following year's mid-year adjustment, when we can then validate those assumptions and again determine 'known' levels of funding for 2016's projects.

PERSONNEL

The City Council recognizes that the quantity and quality of services rendered by City government is directly dependent upon the quantity and quality of personnel employed by the City. Recruiting and retaining qualified and dedicated people to provide services to the citizens is essential. The City Council therefore takes a leadership role in the community as an exemplary and model employer in terms of concern for employees, training, safety, equal opportunity, wages and fringe

benefits, and career advancement. Additional personnel will be added only after it has been substantiated that the position is required to maintain the service levels set by the City Council. The Council must approve any increase to the overall regular FTE (full time equivalent) employee count.

In light of these concepts, the proposed budget should:

- make funds available for training opportunities in both technical and management skills;
- continue to provide a fair, equitable, and competitive compensation package for City employees, taking into consideration the value of the total compensation package;
- acknowledge that any significant increase in city requirements or services will require additional resources;
- promote maximum employee awareness of safety and health procedures to include safety orientation for new and transferred employees.

RESERVES

Working Capital Reserve

A working capital reserve of not less than $4,500,000 has been established in the General Fund according to the Valdez City Code. This reserve is intended to cover cash flow needs and short-term emergencies until budgeted revenues are realized. The working capital reserve will be maintained as part of the year end fund balance that will become available again the following year.

Landfill Reserve

The State of Alaska has extended the City's landfill permit until 2025. The City Council intends that funding for closure and post closure costs will likely be addressed through local contribution, grants, debt, user fees, or a combination of these revenue sources. Therefore the City will maintain a reserve account to accumulate local contribution requirements.

Long-Term Leave Reserve

Annual expenditures resulting from the City's employee leave liability will be budgeted in a Leave Liability Account. Budgeted amounts will equal 125% of the average actual expenditure from the preceding three years. This will fund cash out's of leave during the current fiscal year.

Permanent Fund

With the exception of the Charter requirement to appropriate 1.5% of the Fund's value to the General Fund each year; all remaining fund balances, as well as all earnings generated by the Permanent Fund will be maintained as principal and shall not be accessed without changing the City's Charter.

Debt Service Fund

This fund is intended to service the City's debt payments from the revenue determined by the City Council, and to satisfy any current bond covenants. While this remains the primary purpose for this Fund, its reserves can also serve as a backup source of funding for other priorities if deemed necessary by the City Council.

CITIZEN PARTICIPATION

The City Council encourages maximum public participation in the annual budget process, in the formation of City goals, and in the planning of all public operations and projects. To that effort, the Council directs the City Administration to use the local print media and radio to the fullest advantage in informing the public of all major initiatives.

Dated this 18th day of August, 2014.

David C. Cobb

David C. Cobb, Mayor

ATTEST:

Sheri L. Pierce

Sheri L. Pierce, CMC/AAE, City Clerk

CITY OF VALDEZ, ALASKA

RESOLUTION #14-53

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ADOPTING THE 2015 BUDGET FOR THE CITY OF VALDEZ, ALASKA AND APPROPRIATING MONIES FOR THAT BUDGET

WHEREAS, the City Manager has prepared a proposed 2015 budget for the City of Valdez, Alaska, according to Section 6.2 of the City Charter; and

WHEREAS, the City Council has reviewed the budget as presented and made various revisions thereto; and

WHEREAS, a notice of public hearing was published and held as required by Section 6.3 of the City Charter; and

WHEREAS, the City Council has determined that the 2015 budget shall be finalized as the official financial plan for the City for 2015.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, THAT:

Section 1. The 2015 budget as prepared by the City Manager, revised by the City Council, presented for Public Hearing, and summarized in Attachment A, is hereby adopted as the 2015 spending plan for the City of Valdez.

Section 2. $71,218,518 in new authorizations are hereby appropriated as set forth in the 2015 budget document for the respective departments and Funds for the 2015 fiscal year, with $70,654,079 in new revenues recognized to fund the 2015 budget appropriation.

Section 3. Appropriations of unassigned fund balances totaling $702,358 are recognized to fund the 2015 budget appropriation.

Section 4. Inter-fund transfers of $14,730,529 are recognized between Funds as indicated in the 2015 budget document.

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 9th day of December, 2014.

CITY OF VALDEZ, ALASKA

Larry Weaver, Mayor

ATTEST:

Sheri L. Pierce, MMC, City Clerk

SEAL OF THE CITY OF VALDEZ, ALASKA INC. 1901

CITY ADMINISTRATION

JOHN HOZEY, CITY MANAGER

SHERI PIERCE, CITY CLERK

DEPARTMENT HEADS

Todd Wegner	Assistant City Manager
Lisa Von Bargen	Community Development
Dean Day	Capital Facilities
Brian Carlson	Finance
George Keeney	Fire/EMS
William Comer	Law Enforcement
Diane Kinney	Port/Harbor
Darryl Verfaillie	Parks, Recreation and Cultural Services
Robert Comstock	Public Works
Chris Farmer	Information Technology

Consultants

Appraisal Company of Alaska	Assessor
Brena, Bell & Clarkson, P.C.	Attorneys
BDO USA, LLP	Auditors

MEMORANDUM

TO: **The Citizens, Mayor, and City Council Members of the City of Valdez**

FROM: **John Hozey, City Manager**

DATE: **January 1, 2015**

SUBJECT: **2015 City of Valdez Budget**

The 2015 City budget, as adopted by the City Council on December 9, 2014 is hereby presented as the official spending plan for the City of Valdez for the period January 1 to December 31, 2015. This budget recognizes a total of $43,016,324 in new General Fund revenues and $14,730,529 of transfers-in to various City Funds. This budget also appropriates a total of $71,218,518 in new authorizations, to include proceeds from an anticipated one-time bond sale this year for the new harbor project in an amount of $20,000,000. Overall the 2015 City budget represents a balanced budget that maintains all prior year service levels.

Main Assumption

Historically this community has seen significant and unpredictable fluctuations in revenue from one year to the next. This means that revenue projections for the upcoming year are often inaccurate due to this volatility. The problem is driven in large part by our unique situation of getting over 90% of our annual revenues from the oil industry, yet the City does not control the tax levy or the property assessments on these oil industry properties. As a result these assessments are routinely disputed each year and are ultimately determined by external authorities, after the budget it affects has been implemented.

Therefore trying to set service levels (i.e. expenditures) based on anticipated revenues alone would be extremely problematic for the City of Valdez. Doing so would likely entail cutting and/or adding back services almost every year; which is not a very efficient method of service delivery. It would also introduce uncertainty and unnecessary disruption within the community, making potential economic growth that much more difficult.

Therefore this budget strives to strike a balance between providing stable municipal services and configuring the City to weather our revenue uncertainties. This is done by taking a long-term view of our situation. It involves squeezing as much efficiency as possible out of our operations, without gutting our ability to either get the job done or to react to unanticipated events; it involves aggressively defending our position with external authorities to promote equitable funding; it means putting money away in the good years and understanding that depletion of reserves may become necessary during years of reduced revenue; and finally it dictates that we promote economic development and strive to lower the cost of energy to further diversify and strengthen our economy. This approach is not simple or obvious to someone only looking at a one year budget planning cycle. Instead it takes patience, vision, and discipline to achieve the desired long term results. This is something the City Council has been working toward for many years now.

In years past City Administration has based estimated revenues on prior year SARB (State Assessment Review Board) values for TAPS, less a small percentage. But that has not been a practical approach for past two years due to unusually high SARB values set in 2013 and 2014, along with the limiting effects the state's statutory tax cap plays in this process. So for planning purposes, the budget proposal this year focuses on the state tax cap limitation rather than the value of TAPS (Trans Alaska Pipeline System). Actual tax cap figures will not be known until next year, so 2014 levels were applied in the development of this proposal. This was a rather difficult and somewhat arbitrary approach, but one which produces a prudent, conservative estimate. The City still reserves the right to use all available revenues, once known, to the maximum best interest of the City.

Primary Changes from the 2014 Adopted Budget

- Revenue Assumption is down 23.06% (from 2014 actual)
- City Operational Expenditures are up 4.54%
- Contribution to the Hospital is up 0.24%
- Contribution to Major Equipment is up 1.18%
- School District Request is up 0.45%
- Community Service Organization Requests are up 5.56%
- Major Maintenance & Capital Projects (forward funded in 2014) up by 69.1%

Other Significant Changes

Economic Diversification

There will be a new operational budget beginning in 2015 to support a new Economic Diversification Commission. The City Council approved an ordinance in 2014 to create this new Commission with bridge

funding to finish that year. However, a full year's budget totaling $474,365 is included in this 2015 draft for the first time.

Revenue

In addition to our property tax revenues, the City also receives money from the state and federal governments. Over the past few years we have been receiving approximately $2.7 million per year from the federal government in the form of forest receipts and PILT (Payments In lieu of Taxes). However, these programs are now only considered for authorization on a year-by-year basis, and therefore can no longer be counted upon for budget planning.

Capital Projects – Major Maintenance

In 2014 the City took a new approach to capital project and major maintenance funding. Due to the magnitude of the funding required for these projects; the fall revenue assumptions made realistic planning very difficult. Therefore the 2015 capital projects and major maintenance needs were forward funded at the 2014 mid-year budget adjustment, using actual revenue received that year. What this means for the 2015 budget draft, is that any 'soft' funding that can be allocated toward these types of projects, based on the fall revenue assumptions, will be placed in a Reserve Fund holding account until the 2015 mid-year budget adjustment. At that time this funding will be trued up against actual revenue and then used to forward fund the 2016 projects.

Personnel

Healthcare – The City has a self funded health benefit program. Therefore we do not pay 'premiums' for this coverage, rather we budget to cover our expected actual claims plus administrative charges. 2014 saw an extraordinary number of high dollar claims, which caused two mid-year cash infusions into the Health Fund. Since future payments into the fund are based on past years claims history, it is anticipated that healthcare costs will increase sharply in 2015. As a result, the 2015 budget includes a 30% increase for these expected benefit costs totaling $543,893.

Additionally, this proposed budget includes a 2% Cost of Living Adjustment (COLA) for all regular City employees.

<u>Bottom Line</u>

The 2015 budget presents a status quo spending plan, except for the issues noted, which satisfies the general guidance provided in the Budget Policy Statement.

The City Council and City Administration continued to feel pressure during the development of this budget proposal. On one hand the public expects the City to provide a particular level of quality public services; which of course, required a certain level of resources. But on the other hand we could clearly see that based on reasonable revenue projections, it will probably not be possible to sustain that level of spending much longer. This is demonstrated by the fact that funding for the operational portion of this budget required reducing funds set aside for 2016 Capital Projects and Major

Maintenance by more than $2 million from what has traditionally been the case.

Yet due to the public's current expectation, it was decided that all municipal service levels will remain the same for this year; and so this budget plan will enable us to accomplish that. While this represents a viable plan to get us through 2015, it does not include long term provisions for maintaining those levels much beyond that.

The City faced a similar situation last year, but was not able to develop any substantive solutions in the short term. However what was accomplished in 2014 was the establishment of an Economic Diversification Commission to begin developing a long term strategy to grow our economy; as well as to formally commit to building a new small boat harbor over the next three years, which is expected to significantly increase the economic activity within the community.

The continuing challenge going forward will be to try and keep expenditures under control until longer-term investments/strategies start to provide some level of measureable dividends.

Changes in Fund Balance Summary

2014 Summary Fund	2014 Beginning Fund Balance	2014 Estimated Revenues	2014 Estimated Transfers In	2014 Available Fund Balance	2014 Estimated Actual Expenses	2014 Budgeted Transfer Out	2014 Ending Fund Balance	2014 Ending Surplus/Deficit
General Fund	18,227,199	54,498,930	4,819,897	77,546,026	32,151,631	24,780,821	20,613,573	2,386,375
Harbor Fund	1,413,929	1,492,414	32,186	2,938,529	1,129,774	326,954	1,481,801	67,872
Debt Service Fund	5,309,353	1,917,421	8,315,124	15,541,898	10,232,545	2,750,000	2,559,353	(2,750,000)
CF Fund	45,433,546	7,034,204	10,583,097	63,050,847	34,030,147	240,000	28,780,700	(16,652,846)
Permanent Fund	167,590,378	7,000,000	300	174,590,678	251,100	2,219,897	172,119,681	4,529,303
Reserve Fund	29,231,908	199,863	9,302,399	38,734,170	4,812,614	3,912,853	30,008,703	776,795
Port Fund	720,712	397,529	273,548	1,391,789	636,357	-	755,432	34,720
Utility Fund	1,391,028	561,144	769,640	2,721,812	1,221,763	-	1,500,049	109,021
Airport Fund	429,309	151,203	234,634	815,146	347,059	-	468,087	38,778
MKG Clinic Fund	205,713	120,571	-	326,284	111,989	-	214,295	8,582
Total Governmental Funds	**269,953,075**	**73,373,279**	**34,330,825**	**377,657,179**	**84,924,979**	**34,230,525**	**258,501,675**	**(11,451,400)**

2015 Summary Fund	2015 Beginning Fund Balance	2015 Budgeted Revenues	2015 Budgeted Transfers In	2015 Available Fund Balance	2015 Budgeted Actual Expenses	2015 Proposed Transfer Out	2015 Ending Fund Balance	2015 Ending Surplus/Deficit
General Fund	20,613,573	43,016,324	2,513,856	66,143,753	33,609,873	11,920,306	20,613,574	-
Harbor Fund	1,481,801	1,575,122	-	3,056,923	1,278,755	296,367	1,481,801	0
Debt Service Fund	2,559,353	1,898,800	1,112,227	5,570,380	3,011,027	-	2,559,353	-
CF Fund*	28,780,700	20,100,000	860,000	49,740,700	20,860,000	-	28,880,700	100,000
Permanent Fund	172,119,681	2,764,906	-	174,884,587	251,050	2,513,856	172,119,681	-
Reserve Fund	30,008,703	37,000	8,916,444	38,962,147	4,579,275	-	34,382,872	4,374,169
Port Fund	755,432	399,194	360,686	1,515,312	759,880	-	755,432	-
Utility Fund	1,500,049	563,600	739,671	2,803,320	1,303,271	-	1,500,049	-
Airport Fund	468,087	155,563	227,645	851,295	383,209	-	468,087	-
MKG Clinic Fund	214,295	143,570	-	357,865	120,652	-	237,213	22,918
Total Governmental Funds	**258,501,675**	**70,654,079**	**14,730,528**	**343,886,282**	**66,156,991**	**14,730,529**	**262,998,762**	**4,497,088**

City of Valdez

All Funds Budget Summary

2015 All Funds Summary	2014 Original Budget	2014 Amended	2014 Estimated	2015 Adopted	Variance From 2014 Budget	% Variance
2015 General Fund Budget Summary						
Total General Fund Revenues	40,728,544	54,280,323	54,498,930	43,016,324	2,287,780	5.62%
Total Transfers to the General Fund	2,219,897	4,819,897	4,819,897	2,513,856	293,959	13.24%
Total GF Expenditures	31,288,476	34,381,856	32,151,631	33,609,873	2,321,397	7.42%
Total GF Fund Transfers out	11,659,965	24,780,821	24,780,821	11,920,306	260,341	2.23%
Net GF Fund Activity	**-**	**(62,457)**	**2,386,375**	**(0)**		
2015 Utility Fund Budget Summary						
Total Utility Fund Revenues	579,000	579,000	561,144	563,600	(15,400)	-2.66%
Total GF transfer to the Utility Fund	758,268	769,640	769,640	739,671	(18,597)	-2.45%
Total Sewer Expenditures	595,599	608,285	551,984	597,595	1,996	0.34%
Total Water Expenditures	741,669	740,355	669,779	705,676	(35,993)	-4.85%
Net Utility Fund Activity	**-**	**-**	**109,021**	**-**		
2015 Port Fund Budget Summary						
Total Port Fund Revenues	365,663	365,663	397,529	399,194	33,531	9.17%
Total GF transfer to the Port Fund	273,548	273,548	273,548	360,686	87,138	31.85%
Total Port Expenditures	639,211	639,212	636,357	759,880	120,669	18.88%
Net Port Fund Activity	**-**	**-**	**34,720**	**-**		
2015 Airport Fund Budget Summary						
Total Airport Fund Revenues	145,975	145,975	151,203	155,563	9,588	6.57%
Total GF transfer to the Airport Fund	234,634	234,634	234,634	227,645	(6,989)	-2.98%
Total Airport Expenditures	380,609	380,609	347,059	383,209	2,600	0.68%
Net Airport Fund Activity	**-**	**-**	**38,778**	**-**		
2015 Harbor Fund Budget Summary						
Total Harbor Fund Revenues	1,553,605	1,553,605	1,492,414	1,575,122	21,517	1.38%
Transfer from GF	-	32,186	32,186	-	-	0.00%
Total Harbor transfer to Reserve Fund	326,954	326,954	326,954	296,367	(30,587)	-9.36%
Total Harbor Expenditures	1,226,651	1,258,837	1,129,774	1,278,755	52,104	4.25%
Net Harbor Fund Activity	**-**	**-**	**67,872**	**-**		
2015 Reserve Fund Summary						
Total GF transfer to MM & ME	2,656,078	4,103,578	4,103,578	2,050,607	(605,471)	-22.80%
Total GF transfer to Technology Reserve	363,231	363,231	363,231	412,286	49,055	13.51%
Total GF transfer to Council Contingency	23,628	23,628	23,628	40,000	16,372	69.29%
Total GF transfer to Leave Liability	-	-	-	264,724	264,724	100.00%
Total GF transfer to PF Reserve	2,219,897	2,219,897	1,850,000	2,513,856	293,959	13.24%
Total GF Transfer to Sewer & Lift Station Repairs	-	-	-	180,000	180,000	100.00%
Total GF transfer to Dike Repairs	-	-	-	500,000	500,000	100.00%
Total GF transfer to Landfill Closure	275,399	275,399	275,399	275,399	-	0.00%
Total Harbor Transfer to Harbor Maint & Replacement	326,954	326,954	326,954	296,367	(30,587)	-9.36%
Total GF Transfer to Budgetary Stabilization Account	549,570	549,570	549,570	23,547	(526,023)	-95.72%
Total GF Transfer to ROW Road Repairs	100,000	100,000	100,000	42,000	(58,000)	-58.00%
Total GF Transfer to COV Properties Concrete/Asphalt Repairs	50,000	50,000	50,000	40,000	(10,000)	100.00%
Total GF Transfer for Energy Assistance	-	801,188	801,188	-	-	100.00%
Total GF transfer to Harbor Maint & Replacement	173,046	173,046	173,046	203,633	30,587	17.68%
Total GF Transfer for Beautification	-	-	-	100,000	100,000	100.00%
Total GF Transfer To Emergency Prep	195,805	195,805	195,805	265,300	69,495	35.49%
Total GF to Project Planning Reserve	-	-	-	1,708,725	1,708,725	100.00%
Total CF Fund Transfer IN	-	-	490,000	-	-	100.00%
Other Reserve Fund Revenues	-		199,863	37,000	37,000	0.00%
Appropriations from Assigned Fund Balance	-	-	-	702,358	702,358	100.00%
Total Reserve Transfer OUT	1,795,756	3,912,853	3,912,853	-	(1,795,756)	0.00%
Previously Appropriated Funds	4,027,594	4,027,594	4,027,594	5,999,783	1,972,189	100.00%
Total Reserve Holding Accounts	3,568,494	3,568,494	3,568,494	5,061,527	1,493,033	100.00%
Total Reserve Fund Expenditures *	3,365,114	3,365,114	4,812,614	4,579,275	1,214,161	36.08%
Net Reserve Activity	**(1,795,756)**	**1,904,329**	**776,795**	**5,076,527**		

City of Valdez

All Funds Budget Summary

2015 All Funds Summary	2014 Original Budget	2014 Amended	2014 Estimated	2015 Adopted	Variance From 2014 Budget	% Variance
2015 MKG Clinic Fund Budget Summary						
Total MKG Clinic Fund Revenues	120,571	120,571	120,571	143,570	22,999	19.08%
Transfer from GF	-	-	-	-	-	0.00%
Total MKG Clinic Expenditures	117,619	117,619	111,989	120,652	3,033	2.58%
Net MKG Clinic Fund Activity	**2,952**	**2,952**	**8,582**	**22,919**		
2015 Permanent Fund Budget Summary						
Total Permanent Fund Revenues	2,470,697	2,470,697	7,000,000	2,764,906	294,209	11.91%
Transfer from GF	-	300	300	-	-	0.00%
Total Permanent Expenditures	250,800	251,100	251,100	251,050	250	0.10%
Total PF Transfer out	2,219,897	2,219,897	2,219,897	2,513,856	293,959	13.24%
Net Permanent Fund Activity	**-**	**-**	**4,529,303**	**-**		
2015 Debt Service Fund Budget Summary						
Total Debt Service Fund Revenues	1,917,421	1,917,421	1,917,421	1,898,800	(18,621)	-0.97%
Total GF transfer to Debt Service Fund	1,086,617	8,315,124	8,315,124	1,112,227	25,610	2.36%
Total Debt Service Expenditures	3,004,038	10,232,545	10,232,545	3,011,027	6,989	0.23%
Total Transfers Out to GF	-	2,750,000	2,750,000		-	0.00%
Net Debt Service Fund Activity	**-**	**(2,750,000)**	**(2,750,000)**	**-**		
2015 Capital Facility Fund Budget Summary						
GF transfer to the CF Fund	2,700,244	6,670,244	6,670,244	860,000	(1,840,244)	-68.15%
Reserve Transfer to CF Fund	1,795,756	3,912,853	3,912,853	-	(1,795,756)	0.00%
CF Fund Interest and Other Revenue	100,000	100,000	7,034,204	20,100,000	20,000,000	100.00%
Total CF Transfer to Reserve Fund out	-	240,000	240,000	-	-	0.00%
Community Investment Expenditures	4,496,000	4,496,000	34,030,147	20,860,000	16,364,000	363.97%
Net Comm Investment Fund Non- Project Activity	**100,000**	**5,947,097**	**(16,652,846)**	**100,000**		
Grand Total Budgeted Revenues	**47,981,476**	**61,533,255**	**73,373,279**	**70,654,079**	**22,672,603**	47.25%
Appropriations from Assigned Fund Balance	**-**	**-**	**-**	**702,358**	**702,358**	100.00%
Grand Total Budget Transfers In	**16,002,572**	**28,205,589**	**34,330,825**	**14,730,529**	**(1,272,043)**	-7.95%
Grand Total Budget Expenditures	**49,674,280**	**49,243,025**	**77,696,472**	**71,218,518**	**21,544,238**	43.37%
Debt Pay down in excess of Debt Service Schedule		**7,228,507**	**7,228,507**	**-**	**-**	0.00%
Previously appropriated funds in Reserve Fund	**4,027,594**	**4,027,594**	**4,027,594**	**5,999,783**	**1,972,189**	100.00%
Grand Total Budget Transfers Out	**16,002,572**	**30,317,672**	**34,230,525**	**14,730,529**	**(1,272,043)**	-7.95%

*Total Reserve Fund Expenditures * - excludes estimated prior year appropriations*

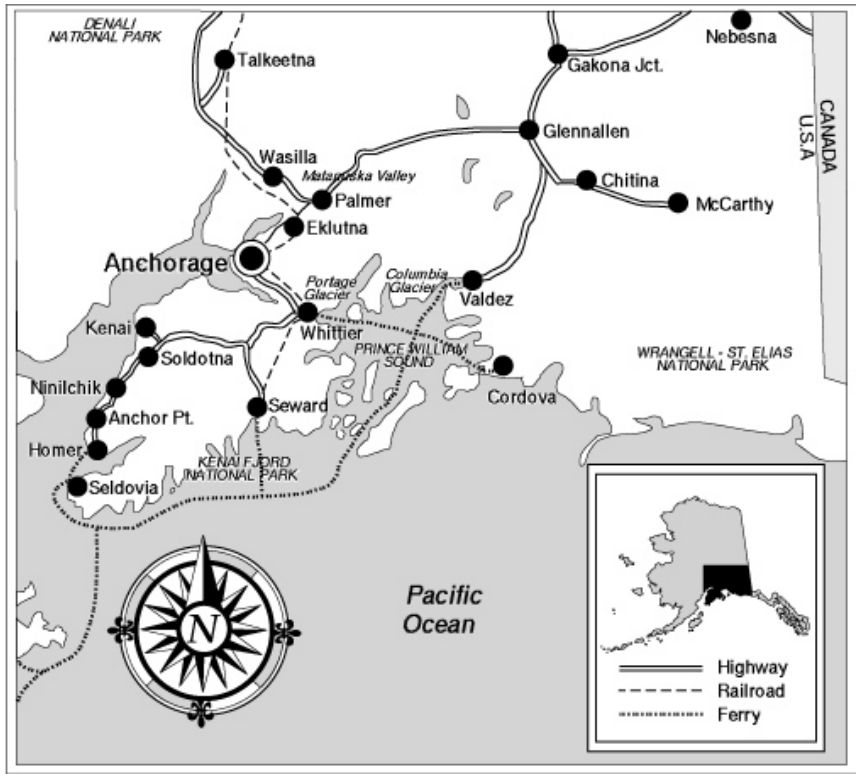
General Fund Revenues and Transfers In

2015 General Fund Revenue Class	2014 Original Budget	2014 Amended	2014 Estimated	2015 Budgeted Revenues	Variance From 2014 Budget	% Variance
Real Property & Other Taxes	$ 38,188,124	$ 51,657,979	$ 51,658,823	$ 41,424,684	$ 3,236,560	8.48%
Interest	$ 75,000	$ 75,000	$ 266,654	$ 75,000	$ -	0.00%
Other GF Revenues:						
Licenses & Permits	$ 13,200	$ 13,200	$ 14,925	$ 15,160	$ 1,960	14.85%
State & Federal Grants	$ 651,450	$ 662,536	$ 677,284	$ 667,348	$ 15,898	2.44%
State Shared Revenues	$ 470,000	$ 478,655	$ 486,538	$ 180,000	$ (290,000)	-61.70%
Payment in Lieu of Taxes	$ 703,500	$ 755,683	$ 754,637	$ 3,000	$ (700,500)	-99.57%
Service Charges	$ 383,270	$ 383,270	$ 369,336	$ 392,695	$ 9,425	2.46%
Utilities Charges	$ 91,000	$ 91,000	$ 102,840	$ 95,800	$ 4,800	5.27%
Parks & Recreation	$ 49,800	$ 59,800	$ 60,296	$ 59,300	$ 9,500	19.08%
Fines	$ 16,000	$ 16,000	$ 15,000	$ 15,000	$ (1,000)	-6.25%
Miscellaneous	$ 87,200	$ 87,200	$ 92,597	$ 88,337	$ 1,137	1.30%
Total Other GF Revenues	*2,465,420*	*2,547,344*	*2,573,453*	*1,516,640*	*$ (948,780)*	*-38.48%*
Total General Fund Revenues	**40,728,544**	**54,280,323**	**54,498,930**	**43,016,324**	$ 2,287,780	**5.62%**
2015 Other Fund Transfers						
Transfers to the General Fund						
From Permanent Fund	$ 2,219,897	$ 2,219,897	$ 2,219,897	$ 2,513,856	$ 293,959	13.24%
From Reserve Fund	$ -	$ 100,000	$ 100,000	$ -	$ -	0.00%
From Debt Service Fund		$ 2,500,000	$ 2,500,000	$ -	$ -	0.00%
Total Transfers to the General Fund	**$ 2,219,897**	**$ 4,819,897**	**$ 4,819,897**	**$ 2,513,856**	**$ 293,959**	**13.24%**
Total General Fund Revenues &Trsfrs In	**$ 42,948,441**	**$ 59,100,220**	**$ 59,318,827**	**$ 45,530,180**	**$ 2,581,739**	**6.01%**

General Fund Expenditures and Transfers Out

2015 General Fund Expenditures by Department	2014 Original Budget	2014 Amended	2014 Estimated	2015 Requested	Variance From 2014 Budget	% Variance
Hospital	$ 387,354	$ 387,353	$ 387,353	$ 392,166	$ 4,812	1.24%
Public Safety Support	$ 1,167,558	$ 1,199,058	$ 1,170,167	$ 1,245,533	$ 77,975	6.68%
Fire/EMS	$ 1,808,674	$ 1,818,674	$ 1,795,988	$ 1,876,692	$ 68,018	3.76%
Animal Control	$ 316,000	$ 316,000	$ 280,220	$ 330,418	$ 14,418	4.56%
Law Enforcement	$ 1,779,502	$ 1,789,502	$ 1,782,622	$ 1,903,583	$ 124,081	6.97%
Building Maintenance	$ 1,346,256	$ 1,426,717	$ 1,391,259	$ 1,495,374	$ 149,118	11.08%
Streets/Shop	$ 2,471,740	$ 2,495,992	$ 2,235,140	$ 2,454,154	$ (17,586)	-0.71%
Information Technology	$ 699,668	$ 701,667	$ 698,362	$ 745,138	$ 45,470	6.50%
Administration	$ 819,858	$ 838,659	$ 810,211	$ 862,570	$ 42,712	5.21%
Finance	$ 1,014,138	$ 1,063,137	$ 899,397	$ 1,009,534	$ (4,604)	-0.45%
City Council	$ 313,025	$ 363,025	$ 292,675	$ 305,650	$ (7,375)	-2.36%
City Clerk	$ 392,931	$ 392,931	$ 392,482	$ 426,906	$ 33,975	8.65%
Economic Development	$ -	$ 50,000	$ 50,000	$ 474,215	$ 474,215	100.00%
Community Development	$ 687,583	$ 744,458	$ 682,621	$ 758,913	$ 71,330	10.37%
Economic Initiatives	$ 213,284	$ 218,284	$ 199,200	$ 315,134	$ 101,850	47.75%
Law	$ 1,000,000	$ 3,500,000	$ 2,150,000	$ 1,000,000	$ -	0.00%
Insurance	$ 286,650	$ 263,092	$ 246,650	$ 308,315	$ 21,665	7.56%
Engineering	$ 533,335	$ 533,536	$ 532,526	$ 611,750	$ 78,415	14.70%
Library	$ 466,642	$ 470,727	$ 452,735	$ 489,758	$ 23,116	4.95%
Parks & Recreation	$ 910,554	$ 936,580	$ 922,881	$ 972,334	$ 61,780	6.78%
Civic Center	$ 885,951	$ 891,601	$ 828,693	$ 873,812	$ (12,139)	-1.37%
Parks Maintenance	$ 471,939	$ 489,338	$ 484,793	$ 567,499	$ 95,560	20.25%
Solid Waste	$ 1,373,481	$ 1,444,172	$ 1,408,303	$ 1,586,399	$ 212,918	15.50%
Valdez City Schools	$ 9,990,853	$ 9,990,853	$ 9,990,853	$ 10,563,970	$ 573,117	5.74%
Community Service Organizations	$ 1,951,500	$ 2,056,500	$ 2,066,500	$ 2,040,055	$ 88,555	4.54%
Total Departmental Expenditures	**$ 31,288,476**	**$ 34,381,856**	**$ 32,151,631**	**$ 33,609,873**	**$ 2,321,397**	**7.42%**
2015 General Fund Transfers Expenditures by Fund						
To Utilities Fund	$ 758,268	$ 769,640	$ 769,640	$ 739,671	$ (18,597)	-2.45%
To Airport Fund	$ 234,634	$ 234,634	$ 234,634	$ 227,645	$ (6,989)	-2.98%
To Harbor Fund	$ -	$ 32,186	$ 32,186	$ -	$ -	0.00%
To Port Fund	$ 273,548	$ 273,548	$ 273,548	$ 360,686	$ 87,138	31.85%
Subtotal for Subsidy	***$ 1,266,450***	***$ 1,310,008***	***$ 1,310,008***	***$ 1,328,002***	***$ 61,552***	***4.86%***
To Reserve Fund for Council Contingency	$ 23,628	$ 23,628	$ 23,628	$ 40,000	$ 16,372	69.29%
To Capital Facilities Fund	$ 2,700,244	$ 6,670,244	$ 6,670,244	$ 860,000	$ (1,840,244)	-68.15%
To Reserve for Major Equipment	$ 1,913,007	$ 1,913,007	$ 1,913,007	$ 1,935,607	$ 22,600	1.18%
To Reserve for Leave Liability	$ -	$ -	$ -	$ 264,724	$ 264,724	100.00%
To Reserve Fund for Major Maintenance	$ 743,071	$ 2,190,571	$ 2,190,571	$ 115,000	$ (628,071)	-84.52%
To Reserve for Technology Reserve	$ 363,231	$ 363,231	$ 363,231	$ 412,286	$ 49,055	13.51%
To Reserve ROW Road Repairs	$ 100,000	$ 100,000	$ 100,000	$ 42,000	$ (58,000)	-58.00%
To Reserve COV Properties Concrete/Asphalt Repairs	$ 50,000	$ 50,000	$ 50,000	$ 40,000	$ (10,000)	-100.00%
To Reserve to Energy Assistance	$ -	$ 431,291	$ 431,291	$ -	$ -	0.00%
To Reserve for Beautification	$ -	$ -	$ -	$ 100,000	$ 100,000	100.00%
To Reserve for Emergency Prep	$ 195,805	$ 195,805	$ 195,805	$ 265,300	$ 69,495	35.49%
To Reserve for Sewer & Lift Station Repairs	$ -	$ -	$ -	$ 180,000	$ 180,000	100.00%
To Reserve for Dike Repairs	$ -	$ -	$ -	$ 500,000	$ 500,000	100.00%
To Debt Service	$ 1,086,617	$ 8,315,124	$ 8,315,124	$ 1,112,227	$ 25,610	2.36%
To PF Reserve	$ 2,219,897	$ 2,219,897	$ 2,219,897	$ 2,513,856	$ 293,959	13.24%
To Projects Planning Reserve	$ -	$ -	$ -	$ 1,708,725	$ 1,708,725	100.00%
To Landfill Closure	$ 275,399	$ 275,399	$ 275,399	$ 275,399	$ -	0.00%
To School Stabilization	$ 549,570	$ 549,570	$ 549,570	$ 23,547	$ (526,023)	-95.72%
To Harbor Maint & Replace Reserve	$ 173,046	$ 173,046	$ 173,046	$ 203,633	$ 30,587	17.68%
Total GF Fund Transfers	**$ 11,659,965**	**$ 24,780,821**	**$ 24,780,821**	**$ 11,920,306**	**$ 260,341**	**2.23%**
Total General Fund Revenues &Trsfrs In	**$ 42,948,441**	**$ 59,100,220**	**$ 59,318,827**	**$ 45,530,180**	**$ 2,581,739**	**6.01%**
Total General Expenditures &Trsfrs Out	**$ 42,948,441**	**$ 59,162,676**	**$ 56,932,452**	**$ 45,530,179**	**$ 2,581,739**	**6.01%**
Net General Fund Activity	**$ 0**	**$ (62,456)**	**$ 2,386,375**	**$ 0**		

MAP OF SOUTH CENTRAL ALASKA



INTRODUCTION

The City of Valdez, population 4,103 is located in South Central Alaska on Prince William Sound. It has a relatively mild climate, which is attributed to the marine currents in, and weather generated by, the Pacific Ocean. Its distinguishing characteristics are the incomparable rugged beauty of its natural mountain ringed setting, its deep water, ice free access to magnificent Prince William Sound, and its extremely high average annual snowfall of almost 30 feet, the most of any other city in the world at sea level.

History

The Port of Valdez was named in 1790 by Don Salvador Fidalgo for the celebrated Spanish naval officer Antonio Valdes y Basan. A town developed in 1898 as a debarkation point for men seeking a route to the Eagle Mining District and the Klondike gold fields. Valdez soon became the supply center of its own gold mining region, and incorporated as a City in 1901.

The original town site of Valdez was completely destroyed on Good Friday in 1964 by the strongest recorded earthquake ever to strike the North American continent. This was registered at that time as 9.2 on the Richter scale. In addition, tsunamis generated by the earthquake ravaged the town. A tsunami wave in the Port of Valdez was recorded at 67 meters at Shoup Bay. Thirty-three (33) people, 5 percent of the population of Valdez were killed in this disaster. As a result, the town site was condemned and the city was relocated 4 miles to the west on more stable ground.

During the 1970s, the Trans Alaska Pipeline System (TAPS) was constructed for the transport of North Slope crude oil, stretching 800 miles from Barrow on the North Slope to the ice free port of Valdez on Prince William Sound. As the southern terminus of the Trans Alaska oil pipeline, Valdez became the largest crude oil port in North America. The oil is stored in Valdez, and from there it is transported via ocean going supertankers to locations in the continental U.S.

On Good Friday in 1989, the supertanker Exxon Valdez, while maneuvering to avoid an iceberg ran aground on Bligh Reef in Prince William Sound. The resulting oil spill was one of the greatest man made environmental disasters to hit the North American continent. The oil fouled hundreds of miles of Prince William Sound shoreline, however contrary to popular belief, oil neither approached nor contaminated the shores within the Port of Valdez. Still, the City of Valdez was the primary operational center for the cleanup of the massive oil spill.

As a result of the 1989 spill, a new issue, oil spill response preparedness and oversight, became a regional industry and

significant economic sector in Valdez. The Prince William Sound Regional Citizens Advisory Council (PWSRCAC), overseeing safety and spill response issues for oil transportation in Prince William Sound, was established as a watchdog organization. PWSRCAC has membership representation from communities, Native Alaskans, and interested organizations of Prince William Sound. Ship Escort and Response Vessel Service (SERVS) was also established with a fleet of modern vessels, home ported in Valdez, to escort oil tankers through Prince William Sound. These are equipped with state-of-the-art oil spill response equipment and technology, and are supported by a sophisticated ready response industry, for immediate response to oil spills.

Economy

The Valdez economy is dominated by transportation, mostly related to the transportation of crude oil. As America's northernmost ice free port, Port Valdez is a deep water fjord with depths of 750 feet. Approximately 20% of all U.S. oil - 80% of West Coast oil - is transported through Port Valdez in the deep draught oil supertankers, with hundreds of shipments annually. Port Valdez is a major seaport, with a $48 million cargo and container facility. Valdez processes cargo through one of the largest floating concrete docks in the world, with 1,200 feet front and water depth exceeding 18 feet.

The City also has a developed tourism economy, with between 150,000 and 180,000 people visiting Valdez annually, primarily in the summer months. Sport fishing and sightseeing are significant sectors of the economy. In addition, although commercial fishing is a relatively minor player in the overall Valdez economy, the fish processing plants located in Valdez are among the 10 largest employers of the community.

Valdez is developing its winter tourism, promoting its winter sports as a result of its abundant snowfall, and proximity to the Chugach Mountains. Heli-skiing is a fast growing sport in the Valdez area, and Valdez is the birthplace of the World Extreme Skiing Championships. Abundant snowmobiling opportunities have resulted in championship competitions in Valdez.

Organization

The City of Valdez is a home rule city, operating under a Council-Manager form of government. The home rule charter, adopted by its residents, gives local government "all legislative powers not prohibited by law or charter" in accordance with the conditions, needs, and desires of the community.

OVERVIEW

The City adopts an annual budget that covers its fiscal year (calendar year) that runs from January 1st to December 31st.

This 2015 Budget is the annual financial plan of the City. Much of the content and format of the budget is set by Municipal Code. This document becomes the legal spending plan of the City for the calendar year, and as such becomes a permanent official record of the City.

The budget expenditures comprise the appropriation, or legal spending authority, set by the City Council. Revenues are the source of spending for the budget, but are not necessarily all appropriated.

The level of spending authority for this budget is adopted at the Department level. Budgetary transfers between line items in a Department may be made upon the approval of the City Manager. Budgetary transfers between Departments or between Funds can only be made by the authority of the City Council.

The officially adopted budget is formally integrated into the accounting system of the City. The result of this official spending plan, the Comprehensive Annual Financial Report, the annual financial report of the City, is audited annually. The two years actual figures displayed in columns of this budget are audited figures. Therefore the City's budget and audit are integrally linked.

The City of Valdez 2015 Budget is a balanced budget. For the City of Valdez, a balanced budget requires the primary operating fund of the City (the General Fund) to have combined revenues and transfers in (excluding the use of fund balances) that equal or exceed expenditures for that Fund; but that other Funds may draw upon reserves, as approved within the budget, to cover all authorized expenditures.

BUDGET PROCESS

The budget process begins with a high level budget policy discussion between the City Council and the City Manager. The City Manager then provides the department heads with general budgetary guidelines to begin preparing their budgets. A budget preparation package is assembled and distributed to department heads by the Finance Director, incorporating these guidelines. Follow-up meetings with the City Council are then scheduled (as needed) to finalize the budget policy statement for that year. The City Council usually adopts their budget policy statement in August.

Department directors, following guidance from the City Manager, consistent with the budget policy statement, finish and submit a preliminary budget request to the Finance Director by early-September. Conferences are scheduled between department heads and the Budget Committee (City Manager, Assistant City Manager, and Finance Director) to review and finalize expenditure levels for each service and department.

The City Manager then submits a recommended draft budget to the City Council (customarily in mid to late October, but no later than the first regular Council meeting of November).

After formal presentation of the City Manager's recommended budget, a series of City Council budget work sessions and public hearings are scheduled. These budget work sessions allow the City Council and the public to scrutinize all aspects of the proposed budget, down to individual line item levels if necessary.

One last public hearing on the complete final draft budget is scheduled at least one week prior to the adoption of the budget. Final Budget Adoption must be accomplished by the City Council no later than their second regular meeting in December.

BUDGET STRUCTURE

The City of Valdez 2015 Budget consists of Revenues and Expenditures grouped in Funds.

A Fund is a fiscal and accounting entity where revenues and expenditures are recorded and segregated to carry on specific activities or attain certain objectives.

The City of Valdez uses eleven Funds in its accounting system:

The General Fund is the primary operating fund of the City. It is used to account for all financial resources, except those required to be accounted for in another fund.

The Debt Service Fund is used primarily to account for the accumulation of resources for, and the payment of, general long-term obligations including debt principal and interest.

The Reserve Fund is used to account for the accumulation of resources for, and the payment of specific ongoing programs and physical assets, such as major equipment, which is budgeted according to a multi year replacement schedule.

The Capital Facilities Fund is utilized to account for financial resources used for the construction and major renovations of capital facilities and infrastructure.

The Port Fund, The Harbor Fund, The Airport Fund, The Utilities Fund, and The Clinic Fund are all special revenue funds, used to segregate revenues and expenditures for a specified purpose. This accounting provides a means to determine the extent the activity is self supporting.

The Permanent Fund accounts for a strategic community resource that is legally restricted to the extent that only 1.5% of

the total market value of the fund may be used on an annual basis for capital or operating expenses of the City.

The Health Insurance Fund is an internal service fund out of which the City and Valdez City Schools pays the claims for self-insured health care.

FUND NAME	NUMBER
General Fund	001
Debt Service Fund	205
Health Insurance Fund	210
Capital Facilities Fund	310
Reserve Fund	350
Port Fund	401
Harbor Fund	402
Utilities Fund	403
Airport Fund	510
Gilson Medical Center	515
Permanent Fund	607

The City of Valdez adopts a budget for ten of its eleven funds. Not included in this budget is the City of Valdez Health Insurance Fund. Since the City Council has no control of these claims, it is excluded from the budgetary process.

With few exceptions, appropriations for expenditures in all funds, except the Capital Facilities Fund and the Reserve Fund, lapse at the end of the fiscal year. Specific exceptions to this are encumbered appropriations for contractual or professional services and capital equipment in all funds.

Appropriations for expenditures in the Capital Facilities Fund and the Reserve Fund continue until fully expended or are cancelled by the City Council.

PRIMARY GENERAL FUND REVENUES

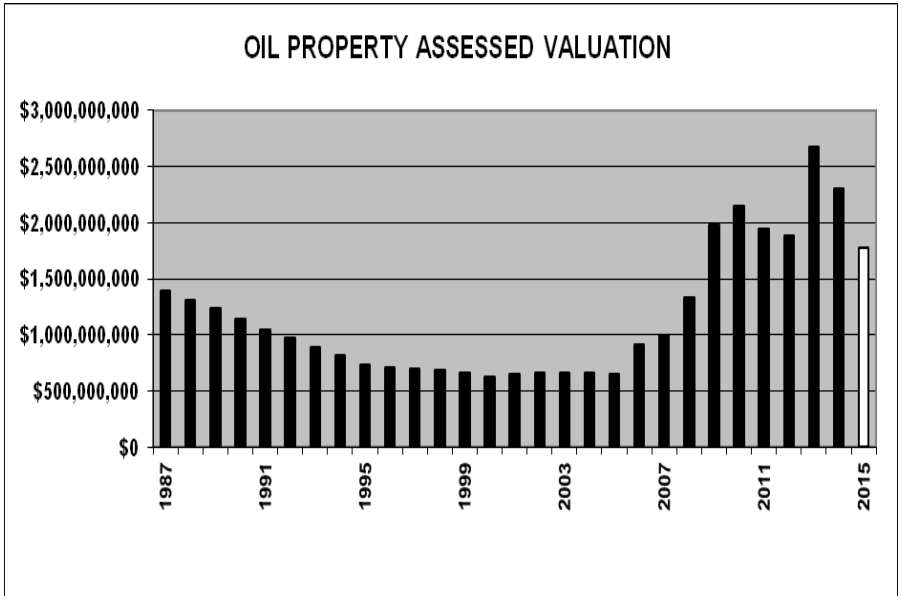
Real Property Taxes

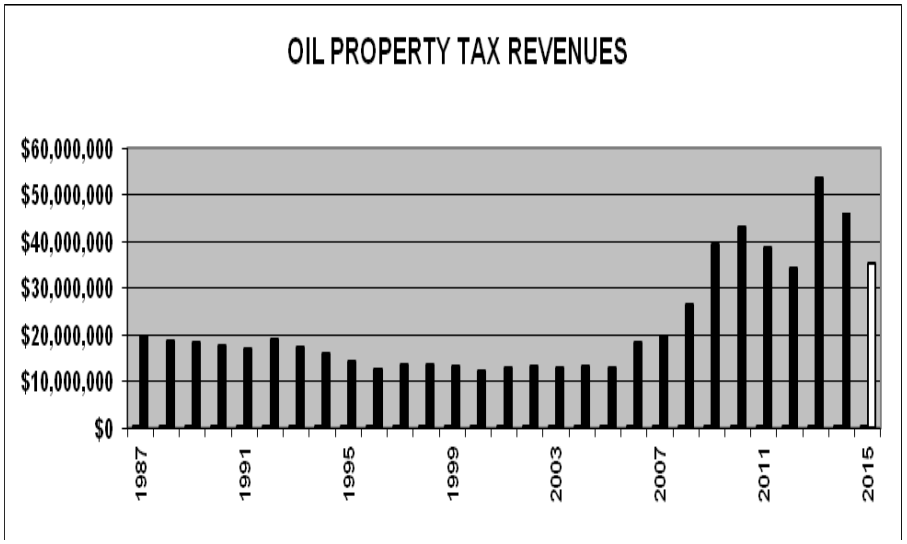
The City of Valdez derives over 90 percent of its General Fund revenues from real property taxes. Moreover, as of 2014, 90 percent of these are based on the assessed value of a portion of the Trans Alaska Pipeline System (TAPS) oil property. The TAPS, for the transport of North Slope crude oil, stretches 800 miles from Barrow on the North Slope, to Valdez on Prince William Sound, where the terminal is located. The value of the pipeline and terminal attributed to Valdez is that portion which is located within the City limits, and which amounts to 22.56 percent of the entire TAPS.

The remaining 10 percent of the real property taxes come from the valuation of non-oil, residential and commercial properties within the City of Valdez.

Personal Property Taxes

The City of Valdez does not levy a personal property tax.





SIGNIFICANT INFLUENCES ON 2015 BUDGET

Revenue

In addition to property tax revenues, the City also receives money from the state and federal governments. Over the past few years the City has been receiving approximately $2 million per year from the federal government in the form of forest receipts. Beginning in 2014 that program funding became much harder to get and only considered for appropriation within the current year, meaning this could no longer be counted upon as reliable revenue for planning purposes. So this budget includes a $2 million reduction in 2015 revenue over historic federal levels.

Personnel

Included in this budget is an increase in the number of Full Time Equivalent (FTE) employees within the City. The Parks Maintenance departments presented legitimate needs that merited adding 1.0 FTE. Additionally, this budget includes a 2% Cost of Living Adjustment (COLA) for all regular City employees.

School District

The Valdez School District operates on a different fiscal year than the City of Valdez. The School District fiscal year runs from July 1 to June 30. The City's fiscal year is a calendar year. This offset has historically created confusion regarding the dollar amount that gets budgeted for the city's contribution to the School District. The amount in the school budget has not always matched the number in the city budget because of this offset and due to the city's budget cycle lagging the school's.

To help address this confusion, the City Council appropriated sufficient funds in the 2010 budget to move the City a head of (versus behind) the School District in the funding cycle. This enabled the City to better control the amount the School District ultimately plans to build their budget on. A stabilization account

was established through an ordinance that allows the City to budget the same dollar amount as the School District to

keep the same numbers during each budget cycle. The stabilization account therefore acts as a fiscal shock absorber between these two fiscal years.

The 2014 School District funding request represented a small increase over 2014 funding levels. School District appropriations for 2015 total $10,587,517 which represents an increase of 0.45%.

INDEBTEDNESS

General Obligation Debt

The City currently has $34,730,000 in general obligation (GO) debt. This includes $1,090,000 debt for school maintenance and $1,635,000 for harbor maintenance. The school and harbor bonds were refunded in 2012 to capture the lower interest rate environment. The (GO) debt also includes $32,005,000 for the planning, design, construction and configuration of the new middle school for Valdez. As of December 24, 2014, $26,051,887 has been deposited into an irrevocable escrow account dedicated to future principal and interest payments for the new middle school. A debt service schedule for the GO bonds follows this section.

Of the school maintenance debt, 70 percent, or $763,000 is reimbursable by the State of Alaska School Construction Debt Retirement Program, approved by Alaska voters in the fall of 2002. This program reimburses up to 70% of construction or renovation costs for approved projects that are financed by GO bonds in the local communities. In addition, of the harbor maintenance debt, 99.5 percent is reimbursable by the State of Alaska under their harbor deferred maintenance reimbursement program.

Of the new middle school construction debt, 60 percent, or $19,203,000 is reimbursable from the State of Alaska School Construction Debt Retirement Program.
In the spring of 2003, voters of the City of Valdez approved the issuance of $17 million in GO debt for a new middle school, as well as renovations of other school buildings based on this reimbursement program. The City issued $2 million of this debt for school maintenance in 2004. However, the City has not issued the balance of these bonds for school construction. In the fall of 2012 the voters approved the issuance of $39,804,183 in GO debt for the planning, design, construction and configuration of a new middle school and other related facilities. Since the new bond issuance was approved in 2012, the balance of the bond approval in 2003 will not be issued.

In Valdez, GO bonds require authorization by the City Council in the form of a resolution, and ratification by the majority of qualified electors voting in any regular or special election. The exception to voter ratification is GO disaster bonds, approved by the City Council and issued in the case of natural disasters or other calamities. These may only be issued for the preservation and rehabilitation of municipal capital improvements, not to exceed two percent of the total assessed value of all real and personal property and must mature in not more than ten years. In addition, these bonds are exempt from the debt limit, as specified below.

The outstanding general obligation indebtedness of the City may not exceed fifteen percent of the assessed value of all real and personal property of the City. The legal debt limit for the City is $384,557,888. It is calculated as follows:

Net Assessed Value	$	2,563,719,253
Total Debt Limit (15% of Net Assessed Value)	$	384,557,888
Total Current Gen Obligation Debt	$	34,730,000
Remaining Debt Limit	$	349,827,888

Exceptions to this debt limit include disaster bonds, mentioned previously, and GO bonds issued for a municipally owned utility, or other revenue generating enterprise, additionally secured by a pledge of the revenue derived from operation.

Other Debt

In the fall of 2002, Valdez voters approved the issuance of $19 million revenue bonds for the construction of the new hospital and long-term care facility in Valdez. Revenue bonds were issued for this facility in 2003. On December 1, 2013, the City of Valdez exercised a call of $12.4 million on the 2003 AMBBA Valdez Hospital Revenue Bond.

In 2012 the City of Valdez applied for a loan from the Alaska Clean Water Fund, which is administered by the Alaska Department of Environmental Conservation. This loan request was for partial funding for construction of the City's new deep water sewer treatment plant outfall. The loan was subsequently approved and authorized for up to $1,230,675. The project was completed, under-budget, in the fall of 2014. The City separately obtained grant funding for 70% of total project costs, requiring the use of only $526,258 of the loan authorization for the remaining 30%. The balance is to be repaid over twenty years, beginning in 2015, at a 1.5% interest rate (total debt service: $605,152). This is the first time in more than thirty years that COV has used loan proceeds for a capital project, and this funding has enabled the City to divert an equivalent amount of General Fund monies to other capital improvement projects. .

CITY OF VALDEZ GENERAL OBLIGATION BOND DEBT SERVICE SCHEDULE				
Year	**Middle School - 2012**	**Harbor GO - 2004B**	**School GO - 2004B**	**Total**
2015	$ 2,633,700.00	$ 205,850.00	$ 140,500.00	$ 2,980,050.00
2016	$ 2,636,200.00	$ 210,650.00	$ 141,900.00	$ 2,988,750.00
2017	$ 2,626,050.00	$ 210,050.00	$ 143,100.00	$ 2,979,200.00
2018	$ 2,644,750.00	$ 214,250.00	$ 144,100.00	$ 3,003,100.00
2019	$ 2,620,050.00	$ 211,500.00	$ 138,850.00	$ 2,970,400.00
2020	$ 2,619,300.00	$ 208,500.00	$ 138,600.00	$ 2,966,400.00
2021	$ 2,615,050.00	$ 210,250.00	$ 138,100.00	$ 2,963,400.00
2022	$ 2,620,150.00	$ 213,250.00	$ 138,500.00	$ 2,971,900.00
2023	$ 2,611,750.00	$ 214,000.00	$ 137,500.00	$ 2,963,250.00
2024	$ 2,611,625.00	$ 194,250.00	$ 131,250.00	$ 2,937,125.00
2025	$ 2,607,250.00	$ -	$ -	$ 2,607,250.00
2026	$ 2,608,375.00	$ -	$ -	$ 2,608,375.00
2027	$ 2,604,750.00	$ -	$ -	$ 2,604,750.00
2028	$ 2,601,250.00	$ -	$ -	$ 2,601,250.00
2029	$ 2,597,625.00	$ -	$ -	$ 2,597,625.00
2030	$ 2,598,500.00	$ -	$ -	$ 2,598,500.00
2031	$ 2,593,625.00	$ -	$ -	$ 2,593,625.00
2032	$ 2,613,625.00	$ -	$ -	$ 2,613,625.00
Total	**$ 47,063,625.00**	**$ 2,092,550.00**	**$ 1,392,400.00**	**$ 50,548,575.00**

CITY OF VALDEZ, ALASKA
2015 Organization Chart - Regular Personnel

Total Reg Employee FTE=114.18
Total Temp/Part-Time FTE=20.01

CITY COUNCIL
1 Mayor
6 Council Members

CITY ATTORNEY

CITY MANAGER-2
1 City Manager
1 Admin. Assist./HR Specialist

CITY CLERK-3
1 City Clerk
1 Deputy Clerk
1 Admin Assist

ASSISTANT CITY MANAGER-1
HUMAN RESOURCES
1 Assistant City Manager

INFORMATION TECHNOLOGY-4
1 Director
1 IT Manager
1 Desktop/Comm Analyst Mgr
1 IT Specialist

FINANCE-7
1 Director
1 Accountant III
1 Accountant II
1 Accounts Rec Mgr
1 Accountant I
2 Customer Service Rep

FIRE-10.80
1 Chief
3 Captains
3 Lieutenants
3 Engineers
.80 Sr. Ofc. Asst.
T/P-T=0.64FTE

COMMUNITY DEVELOPMENT-5
1 Director
1 Planning Tech.
1 Bldg. Inspector
1 Sr. Office Asst.
1 Sr Planning/GIS Tech
T/P-T=0.88 FTE

PORTS & HARBOR-9
1 Director

PORT/AIRPORT
1 Port Maint. Mgr.
1 Admin Assistant
1 Port Security/Maint. Tech
T/P-T=.38FTE (Port)

HARBOR
1 Harbormaster
1 Office Manager.
1 Asst Harbormaster
1 Harbor Maint Mgr.
1 Marine Equip. Op.
T/P-T=3.08 FTE (Harbor)

PUBLIC WORKS-20.5
1 Director
Public Works Foreman
1 Admin Assistant

SOLID WASTE
1 Landfill Foreman
1 Baler Foreman
2 Solid Waste Tech II
2 Solid Waste Tech I
.5 Seasonal SWT I

SHOP/STREETS
1 Shop Foreman
1 Street Foreman
1 Mechanic
3 Heavy Equip Operators
T/P-T= .65FTE

WATER/SEWER
1 Utilities Manager
2 Utilities Technician
1 Heavy Equip Oper
1 Environmental Tech.

CAPITAL FACILITIES-13.7
1 Director

ENGINEERING
2 Project Manager I
1 Project Manager II
1 Adminn Asst.
T/P-T=0.25 FTE

BUILDING MAINT.
1 Maint Superintendent
1 Bldg Maint Tech II
3 Bldg. Maint Tech I
1 Sr. Office Asst.
1 Hospital Maint Tech II
1.7 Hospital Maint Tech
T/P-T=1.07 FTE (BM)

PARKS, RECREATION & CULTURAL SERVICES-15.18
1 Director

CIVIC CENTER
1 Civic Center Manager
1 Tech/Maint. Coord.
2 Events Attendants
.4 Sr. Ofc. Asst.
T/P-T=2.15 FTE (Civ. Ctr)

PARKS/RECREATION
1 Park Maint. Supervisor
1 Park Maint Tech I
.7 Teen Center Coordinator
1 Recreation Supervisor
1 Rec Activity Coord
.7 Aquatics Supervisor
.6 Sr. Ofc Asst.
T/P-T=1.72 FTE (Park Main)
T/P-T-8.80 FTE (P&R)

LIBRARY
1 Head Librarian
1 Circulation Manager
1.78 Library Assts.
T/P-T=.30 FTE (Library)

LAW ENFORCEMENT-23
1 Chief

POLICE
2 Lieutenants
1 1st Sergeant
7 Officers

PUBLIC SAFETY/JAIL
8 PST
1 PST/Jail Supervisor
1 Admin Asst.

ANIMAL CONTROL
1 Animal Control
1 Shelter Attendent
T/P-T=.19 FTE

CITY OF VALDEZ
BUDGETED STAFFING TABLE
REGULAR EMPLOYEES

DESCRIPTION	2008	Variance	2009	Variance	2010	Variance	2011	Varience	2012	Varience	2013	Varience	2014	Varience	**2015**	**Varience**
JAIL/PSAS	8.150	(1.000)	8.150	0.000	8.150	0.000	8.680	0.530	8.680	0.000	9.680	1.000	10.150	0.470	**10.150**	**0.000**
FIRE/EMS	10.530	0.530	10.530	0.000	10.530	0.000	10.530	0.000	10.530	0.000	10.530	0.000	10.800	0.270	**10.800**	**0.000**
ANIMAL CONTROL	1.000	0.000	1.530	0.530	1.530	0.000	2.000	0.470	2.000	0.000	2.000	0.000	2.000	0.000	**2.000**	**0.000**
LAW ENFORCEMENT	10.850	0.000	10.850	0.000	10.850	0.000	10.850	0.000	10.850	0.000	10.850	0.000	10.850	0.000	**10.850**	**0.000**
SUBTOTAL PUBLIC SAFETY	30.530	(0.470)	31.060	0.530	31.060	0.000	32.060	1.000	32.060	0.000	33.060	1.000	33.800	0.740	33.800	0.000
STREETS/SHOP	7.050	0.150	7.050	0.000	7.150	0.100	8.250	1.100	8.250	0.000	8.250	0.000	8.250	0.000	**8.250**	**0.000**
SOLID WASTE	5.850	0.050	6.910	1.060	6.850	(0.060)	6.250	(0.600)	6.250	0.000	6.250	0.000	6.750	0.500	**6.750**	**0.000**
SUBTOTAL PUBLIC WORKS	12.900	0.200	13.960	1.060	14.000	0.040	14.500	0.500	14.500	0.000	14.500	0.000	15.000	0.500	15.000	0.000
BUILDING MAINT. / HOSP/CLI	7.100	0.000	8.800	1.700	8.700	(0.100)	8.700	0.000	8.700	0.000	8.700	0.000	9.700	1.000	**9.700**	**0.000**
ENGINEERING	3.000	0.000	3.000	0.000	3.000	0.000	3.000	0.000	3.000	0.000	4.000	1.000	4.000	0.000	**4.000**	**0.000**
SUBTOTAL CAP. FACILITIES	10.100	0.000	11.800	1.700	11.700	(0.100)	11.700	0.000	11.700	0.000	12.700	1.000	13.700	1.000	13.700	0.000
INFORMATION SYSTEMS	2.800	1.300	3.600	0.800	3.600	0.000	3.600	0.000	4.000	0.400	4.000	0.000	4.000	0.000	**4.000**	**0.000**
ADMINISTRATION	3.000	(1.500)	3.000	0.000	3.000	0.000	3.000	0.000	3.000	0.000	3.000	0.000	3.000	0.000	**3.000**	**0.000**
FINANCE	5.689	1.530	5.689	0.000	6.530	0.841	6.530	0.000	6.530	0.000	7.000	0.470	7.000	0.000	**7.000**	**0.000**
CHILD CARE GRANT	0.591	(0.300)	0.591	0.000	0.500	(0.091)	0.470	(0.030)	0.470	0.000	0.000	-0.470	0.000	0.000	**0.000**	**0.000**
CITY CLERK	2.000	0.000	2.000	0.000	2.000	0.000	2.000	0.000	2.000	0.000	2.000	0.000	3.000	1.000	**3.000**	**0.000**
ECONOMIC DEVELOPMENT					0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	**0.000**	**0.000**
COMMUNITY DEVELOPMENT	5.200	0.000	5.200	0.000	5.000	(0.200)	5.000	0.000	5.000	0.000	5.000	0.000	5.000	0.000	**5.000**	**0.000**
SUBTOTAL GEN. GOVERNMENT	19.280	1.030	20.080	0.800	20.630	0.550	20.600	(0.030)	21.000	0.400	21.000	0.000	22.000	1.000	22.000	0.000
LIBRARY	3.940	0.000	3.940	0.000	3.930	(0.010)	3.930	0.000	3.930	0.000	3.930	0.000	3.930	0.000	**3.930**	**0.000**
PARKS AND RECREATION	3.300	0.000	3.830	0.530	3.830	0.000	3.830	0.000	3.830	0.000	3.830	0.000	4.700	0.870	**4.700**	**0.000**
CIVIC CENTER	4.550	0.000	4.550	0.000	4.550	0.000	4.550	0.000	4.550	0.000	4.550	0.000	4.550	0.000	**4.550**	**0.000**
PARKS MAINTENANCE	1.000	0.000	1.000	0.000	1.000	0.000	1.000	0.000	1.000	0.000	1.000	0.000	1.000	0.000	**2.000**	**1.000**
SUBTOTAL PARKS, REC & CUL.	12.790	0.000	13.320	0.530	13.310	(0.010)	13.310	0.000	13.310	0.000	13.310	0.000	14.180	0.870	15.180	1.000
PORT	3.025	0.250	3.025	0.000	2.900	(0.125)	2.900	0.000	2.900	0.000	2.900	0.000	2.900	0.000	2.900	0.000
SMALL BOAT HARBOR	4.625	(0.250)	4.625	0.000	4.450	(0.175)	5.200	0.750	5.450	0.250	5.450	0.000	5.450	0.000	5.450	0.000
AIRPORT TERMINAL	0.700	0.000	0.700	0.000	0.650	(0.050)	0.650	0.000	0.650	0.000	0.650	0.000	0.650	0.000	0.650	0.000
WATER	2.600	0.400	3.100	0.500	3.000	(0.100)	2.750	-0.250	2.750	0.000	2.750	0.000	2.750	0.000	**2.750**	**0.000**
SEWER	2.600	0.400	3.100	0.500	3.000	(0.100)	2.750	-0.250	2.750	0.000	2.750	0.000	2.750	0.000	**2.750**	**0.000**
SUBTOTAL UTILITIES	5.200	0.800	6.200	1.000	6.000	(0.200)	5.500	-0.500	5.500	0.000	5.500	0.000	5.500	0.000	5.500	0.000
TOTAL ALL FUNDS	99.150	1.560	104.770	5.620	104.700	(0.070)	106.420	1.720	107.070	0.650	109.070	2.000	113.180	4.110	114.180	1.000

CITY OF VALDEZ EMPLOYEE LISTING AS OF 01/01/2015

DEPT CODE	NAME	RANGE STEP
	Jail	
3150	COMER,W 15%	32J
3150	FARLIN, W	13D
3150	MOTT, L	16J
3150	PLASTER, D	14K
3150	KISER, J	14C
3150	WILLIAMS, S	13L
3150	SMITH, S	13B
3150	ROBERTS, D	13M
3150	HODGKINS, A	14E
3150	DEVLIN, J	13A
3150	ADDY, S	14F
	Fire/EMS	
3200	BANNER, D	19M
3200	BORTON, D	14F
3200	FEERO 80%	11J
3200	KEENEY, G	32K
3200	KIRKENDALL, K	14J
3200	LARSEN, J	16J
3200	BROWN, S	16E
3200	BOWDEN, M	16D
3200	SHOOP, G	19K
3200	WEBER, M	19J
3200	OWEN, S	14B
	Animal Control	
3400	LINDQUIST, M	15D
3400	JONES, A	9B
	Police	
3500	COMER, W 85%	32J
3500	BACZUK, A	16D
3500	GONDEK, J	16K
3500	HINKLE, B	19L
3500	KING, K	17M
3500	MAJOR, J	16K
3500	PRITCHETT, A	16B
3500	SIMS, C	16F
3500	MOTT, D	19L
3500	SHUMATE, C	16F
3500	CLEMENTS, C	16D
	Building Maintenance	
4200	STITES	14A
4200	SMITH, M	14F
4200	SONTAG, B	14J
4200	PORRITT, S	17B
4200	DAY, D 50%	33E
4200	WILSON, S	15M
4200	FOWLER	11B
	Hospital Maintenance	
0200	MCCAY, J 95%	15K
0200	HARRIS, C 95%	14A
0200	LARSON, I 66.25%	14A
	Clinic	
5260	MCCAY, J 5%	15K
5260	HARRIS, C 5%	14A
5260	LARSON, I 4.75%	14A

DEPT CODE	NAME	RANGE STEP
	Shop/Streets	
4400	BLOOD, F 50%	14M
4400	HOFFMAN, R 50%	15L
4400	FRANK, E	16M
4400	HART, J	14A
4400	RYMER, C	12K
4400	HEIKENS, D	15A
4400	NIELSEN, R	14A
4400	MOELLER, D	14B
4400	COMSTOCK, R 25%	31F
4400	RUSSELL, J	15F
	Administration	
5100	FIFAREK, T	13L
5100	HOZEY, J	UNG
5100	WEGNER, T	32F
	Finance	
5200	TOMPKINS, M	11E
5200	MCCAY, M	16J
5200	DAWSON, V	12E
5200	STUDER, T	13B
5200	CARLSON, B	32A
5200	GILFILLAN, D	11B
5200	WEAVER, M	15L
	City Clerk	
5350	MCMILLEN, S	12B
5350	HENDRICKSON, A	15D
5350	PIERCE, S	31M
	Community Development	
5500	HANSEN, R	17M
5500	VACANT	11A
5500	ROBERTSON, L	16F
5500	VADEBONCOEUR	13K
5500	VON BARGEN, L	31L
	Library	
6100	BAKER, S	10J
6100	VERFAILLIE, D 15%	30D
6100	LARCOM, D 69%	10E
6100	GOOD, M	16E
6100	MORALES, R 40%	10A
6100	VACANT 69%	10A
	Parks & Recreation	
6200	VERFAILLIE, D 70%	30D
6200	CLUBB, W	15J
6200	VACANT 70%	11A
6200	LALLY, M 70%	12B
6200	BANKS, K 60%	12A
6200	JORGENSEN-OWEN, S	11B
	Civic Center	
6400	VERFAILLIE, D 15%	30D
6400	JAMES, J	16A
6400	QUINTANA, L	11D
6400	BANKS, K 40%	12A
6400	TAYLOR, C	13M
6400	WESENBERG, K	11J

DEPT CODE	NAME	RANGE STEP
	Parks Maintenance	
6500	ROBERTSON, M	15K
6500	VACANT	14A
	Information Technology	
5050	FRANCIS, M	13D
5050	FARMER, C	33K
5050	MARTIN, L	19C
5050	FREEBURY, T	16J
	Solid Waste	
7300	CHRISTOFFERSON, K	16L
7300	SZCZECH, S	13A
7300	COMSTOCK, C	13E
7300	GARCIA, E	13B
7300	MCCAIN, D	16D
7300	COMSTOCK, R 25%	31F
7300	BUYS, D	13B
	Engineering	
5780	BENDA, S	17K
5780	SMITH, J	15A
5780	DAY, D 50%	33E
5780	BRIGGS, A	12A
5780	LANGDON, L	15B
	Port	
4500	BEAUDION, M 70%	15M
4500	BENDA, S	13K
4500	ABLES, J 75%	12C
4500	KINNEY, D 45%	31F
	Small Boat Harbor	
4300	KINNEY, D 45%	31F
4300	RENNIE, K	16F
4300	VONBARGEN, S	15K
4300	WALLER, S	15M
4300	KEETON, A	13E
4300	TALBOTT, J	18C
	Airport	
4600	BEAUDION, M 30%	15M
4600	KINNEY, D 10%	31F
4600	ABLES, J 25%	12C
	Water	
7100	HOZEY, J 50%	14A
7100	KOCH, B 50%	17L
7100	DAVIS, R 50%	14M
7100	NYLUND, P 50%	15J
7100	TOOMEY, D 50%	15J
7100	COMSTOCK, R 25%	31F
	Sewer	
7200	HOZEY, J 50%	14A
7200	KOCH, B 50%	17L
7200	DAVIS, R 50%	14M
7200	NYLUND, P 50%	15J
7200	TOOMEY, D 50%	15J
7200	COMSTOCK, R 25%	31F

Bi Weekly Pay Schedule
1/1/2015

Steps RANGE	2015 Step A	2015 Step B	2015 Step C	2015 Step D	2015 Step E	2 2015 Step F	2 2015 Step J	3 2015 Step K	3 2015 Step L	3 2015 Step M
	29,946.93	30,769.83	31,724.55	32,579.82	33,534.54	34,489.26	35,563.32	36,657.27	37,711.44	38,865.06
6	1,151.80	1,183.46	1,220.18	1,253.07	1,289.79	1,326.51	1,367.82	1,409.90	1,450.44	1,494.81
	15.36	15.78	16.27	16.71	17.20	17.69	18.24	18.80	19.34	19.93
	31,729.61	32,579.82	33,534.54	34,489.26	35,563.32	36,657.27	37,711.44	38,865.06	40,157.91	41,271.75
7	1,220.37	1,253.07	1,289.79	1,326.51	1,367.82	1,409.90	1,450.44	1,494.81	1,544.54	1,587.38
	16.27	16.71	17.20	17.69	18.24	18.80	19.34	19.93	20.59	21.17
	33,512.91	34,489.26	35,563.32	36,657.27	37,711.44	38,865.06	40,157.91	41,271.75	42,564.60	43,837.56
8	1,288.96	1,326.51	1,367.82	1,409.90	1,450.44	1,494.81	1,544.54	1,587.38	1,637.10	1,686.06
	17.19	17.69	18.24	18.80	19.34	19.93	20.59	21.17	21.83	22.48
	35,553.94	36,657.27	37,711.44	38,865.06	40,157.91	41,271.75	42,564.60	43,837.56	45,309.42	46,721.61
9	1,367.46	1,409.90	1,450.44	1,494.81	1,544.54	1,587.38	1,637.10	1,686.06	1,742.67	1,796.99
	18.23	18.80	19.34	19.93	20.59	21.17	21.83	22.48	23.24	23.96
	37,698.83	38,865.06	40,157.91	41,271.75	42,564.60	43,837.56	45,309.42	46,721.61	48,312.81	49,983.57
10	1,449.95	1,494.81	1,544.54	1,587.38	1,637.10	1,686.06	1,742.67	1,796.99	1,858.19	1,922.45
	19.33	19.93	20.59	21.17	21.83	22.48	23.24	23.96	24.78	25.63
	40,153.29	41,271.75	42,564.60	43,837.56	45,309.42	46,721.61	48,312.81	49,983.57	51,714.00	53,603.55
11	1,544.36	1,587.38	1,637.10	1,686.06	1,742.67	1,796.99	1,858.19	1,922.45	1,989.00	2,061.68
	20.59	21.17	21.83	22.48	23.24	23.96	24.78	25.63	26.52	27.49
	42,564.60	43,837.56	45,309.42	46,721.61	48,312.81	49,983.57	51,714.00	53,603.55	55,512.99	57,601.44
12	1,637.10	1,686.06	1,742.67	1,796.99	1,858.19	1,922.45	1,989.00	2,061.68	2,135.12	2,215.44
	21.83	22.48	23.24	23.96	24.78	25.63	26.52	27.49	28.47	29.54
	45,309.42	46,721.61	48,312.81	49,983.57	51,714.00	53,603.55	55,512.99	57,601.44	59,490.99	61,678.89
13	1,742.67	1,796.99	1,858.19	1,922.45	1,989.00	2,061.68	2,135.12	2,215.44	2,288.12	2,372.27
	23.24	23.96	24.78	25.63	26.52	27.49	28.47	29.54	30.51	31.63
	48,318.42	49,983.57	51,714.00	53,603.55	55,512.99	57,601.44	59,490.99	61,678.89	63,946.35	66,253.59
14	1,858.40	1,922.45	1,989.00	2,061.68	2,135.12	2,215.44	2,288.12	2,372.27	2,459.48	2,548.22
	24.78	25.63	26.52	27.49	28.47	29.54	30.51	31.63	32.79	33.98

Bi Weekly Pay Schedule
1/1/2015

Steps RANGE	2015 Step A	2015 Step B	2015 Step C	2015 Step D	2015 Step E	2 2015 Step F	2 2015 Step J	3 2015 Step K	3 2015 Step L	3 2015 Step M
	51,714.00	53,603.55	55,512.99	57,601.44	59,490.99	61,678.89	63,946.35	66,253.59	68,481.27	70,907.85
15	1,989.00	2,061.68	2,135.12	2,215.44	2,288.12	2,372.27	2,459.48	2,548.22	2,633.90	2,727.23
	26.52	27.49	28.47	29.54	30.51	31.63	32.79	33.98	35.12	36.36
	55,512.99	57,601.44	59,490.99	61,678.89	63,946.35	66,253.59	68,481.27	70,907.85	73,215.09	75,920.13
16	2,135.12	2,215.44	2,288.12	2,372.27	2,459.48	2,548.22	2,633.90	2,727.23	2,815.97	2,920.01
	28.47	29.54	30.51	31.63	32.79	33.98	35.12	36.36	37.55	38.93
	59,490.99	61,678.89	63,946.35	66,253.59	68,481.27	70,907.85	73,215.09	75,920.13	78,306.93	81,210.87
17	2,288.12	2,372.27	2,459.48	2,548.22	2,633.90	2,727.23	2,815.97	2,920.01	3,011.81	3,123.50
	30.51	31.63	32.79	33.98	35.12	36.36	37.55	38.93	40.16	41.65
	63,951.21	66,253.59	68,481.27	70,907.85	73,195.20	75,920.13	78,306.93	81,210.87	83,657.34	86,740.29
18	2,459.66	2,548.22	2,633.90	2,727.23	2,815.20	2,920.01	3,011.81	3,123.50	3,217.59	3,336.17
	32.80	33.98	35.12	36.36	37.54	38.93	40.16	41.65	42.90	44.48
	68,472.61	70,907.85	73,195.20	75,920.13	78,306.93	81,210.87	83,657.34	86,740.29	89,465.22	92,707.29
19	2,633.56	2,727.23	2,815.20	2,920.01	3,011.81	3,123.50	3,217.59	3,336.17	3,440.97	3,565.67
	35.11	36.36	37.54	38.93	40.16	41.65	42.90	44.48	45.88	47.54
20	73,195.20	75,920.13	78,306.93	81,210.87	83,657.34	86,740.29	89,465.22	92,707.29	95,770.35	99,350.55
	2,815.20	2,920.01	3,011.81	3,123.50	3,217.59	3,336.17	3,440.97	3,565.67	3,683.48	3,821.18
	37.54	38.93	40.16	41.65	42.90	44.48	45.88	47.54	49.11	50.95

Exempt or Executive Schedule

30	78,074.88	80,981.47	83,527.39	86,624.93	89,234.50	92,522.98	95,429.57	98,887.78	102,155.04	105,973.92
	3,002.88	3,114.67	3,212.59	3,331.73	3,432.10	3,558.58	3,670.37	3,803.38	3,929.04	4,075.92
	37.54	38.93	40.16	41.65	42.90	44.48	45.88	47.54	49.11	50.95
31	83,536.61	86,624.93	89,234.50	92,522.98	95,429.57	98,887.78	102,155.04	105,973.92	109,453.34	113,569.25
	3,212.95	3,331.73	3,432.10	3,558.58	3,670.37	3,803.38	3,929.04	4,075.92	4,209.74	4,368.05
	40.16	41.65	42.90	44.48	45.88	47.54	49.11	50.95	52.62	54.60
32	89,234.50	92,522.98	95,429.57	98,887.78	102,155.04	105,973.92	109,453.34	113,569.25	117,409.34	121,376.74
	3,432.10	3,558.58	3,670.37	3,803.38	3,929.04	4,075.92	4,209.74	4,368.05	4,515.74	4,668.34
	42.90	44.48	45.88	47.54	49.11	50.95	52.62	54.60	56.45	58.35
33	95,429.57	98,887.78	102,155.04	105,973.92	109,453.34	113,569.25	117,409.34	121,376.74	125,619.94	130,011.65
	3,670.37	3,803.38	3,929.04	4,075.92	4,209.74	4,368.05	4,515.74	4,668.34	4,831.54	5,000.45
	45.88	47.54	49.11	50.95	52.62	54.60	56.45	58.35	60.39	62.51

Due to Rounding issues this may vary slightly from the Caselle Pay Scale

2015 Adopted Budget
Department: General Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
	TAXES							
001-0000-31100	Real Property Taxes - Current	43,696,634	38,969,741	58,576,943	37,807,124	51,276,979	51,277,558	41,044,434
001-0000-31400	Hotel & Motel Tax	387,512	442,309	387,153	350,000	350,000	350,000	350,000
001-0000-31410	Hotel & Motel Tax Penalty & In	479	1,778	369	500	500	-	250
001-0000-31700	Cruise Ship Passenger Tax	2,335	-	-	-	-	1,265	-
001-0000-31900	Penalty & Interest on Delinque	(112,008)	24,803	26,136	30,000	30,000	30,000	30,000
001-0000-31950	Reimbursement of Foreclosure C	1,448	1,336	400	500	500	-	-
	Real Property & Other Taxes	**43,976,401**	**39,439,967**	**58,991,002**	**38,188,124**	**51,657,979**	**51,658,823**	**41,424,684**
	LICENSES & PERMITS							
001-0000-32100	City Business Licenses	-	-	-	-	-	35	-
001-0000-32110	Liquor Licenses	13,550	17,750	9,800	10,000	10,000	12,550	12,000
001-0000-32200	Other Licenses	1,874	203	486	-	-	20	-
001-0000-32210	Building Permits	4,538	3,624	2,593	3,000	3,000	2,200	3,000
001-0000-34554	Animal Licenses	540	480	280	200	200	120	160
	Licenses & Permits Total	**20,502**	**22,056**	**13,159**	**13,200**	**13,200**	**14,925**	**15,160**
	FEDERAL & STATE GRANTS							
001-0000-33416	Jail Grant	507,344	463,786	472,688	630,250	630,250	644,998	644,998
001-0000-33417	Misc Library Grants	-	-	-	-	1,086	1,086	-
001-0000-33418	Library Consortium Grant	12,400	12,400	12,400	12,400	12,400	12,400	13,500
001-0000-33419	Library Grant	11,300	6,500	6,500	6,600	6,600	6,600	6,650
001-0000-33420	Litter Prevention Grant (ALPAR	2,200	2,200	2,200	2,200	2,200	2,200	2,200
001-0000-33430	SOA DNR Forestry Grant	4,935	-	-	-	10,000	10,000	-
	Federal & State Grants Total	**538,179**	**484,886**	**493,788**	**651,450**	**662,536**	**677,284**	**667,348**
	STATE SHARED REVENUE							
001-0000-31600	Telephone & Electric Coop Tax	164,408	192,102	198,010	170,000	170,000	194,819	180,000
001-0000-33550	State Revenue Sharing Program	391,556	477,078	293,157	300,000	308,655	291,719	-
001-0000-33592	National Forest Receipts	2,225,506	1,952,633	1,634,864	-	-	-	-
001-0000-33594	PERS Legislative Relief	609,453	912,402	958,505	-	-	-	-
	State Shared Revenue Total	**3,390,923**	**3,534,214**	**3,084,536**	**470,000**	**478,655**	**486,538**	**180,000**
	PAYMENT IN LIEU OF TAXES							
001-0000-33302	PILT - Federal	704,009	713,016	703,602	700,000	752,183	752,184	-
001-0000-33620	PILT - North Pacific Rim Housi	1,074	799	774	-	-	-	-
001-0000-33640	PILT - Alaska Housing Finance	323	-	-	-	-	-	-
001-0000-33920	Harbor Residential Surcharge	3,586	3,520	3,796	3,500	3,500	2,453	3,000
	Payment in Lieu of Taxes	**708,992**	**717,334**	**708,172**	**703,500**	**755,683**	**754,637**	**3,000**
	SERVICE CHARGES & SALES							
001-0000-34020	Civic Center Rental Fees	65,847	68,109	57,631	65,000	65,000	55,000	60,000
001-0000-34034	Civic Center Catering	32,036	21,509	23,055	20,000	20,000	20,000	20,000
001-0000-34036	Civic Center Movies	86,793	102,953	94,848	105,000	105,000	80,000	95,000
001-0000-34038	Civic Center Concessions	38,571	48,854	51,772	50,000	50,000	50,000	50,000
001-0000-34122	Appraisal Reimursement	-	-	750	-	-	-	-
001-0000-34133	Copy Sales (BlueLine Only)	398	465	790	200	200	100	200
001-0000-34136	Gravel Sales	15,135	15,000	9,443	9,000	9,000	9,150	9,000
001-0000-34160	Other Services & Sales	556	90	-	-	-	-	-
001-0000-34206	Inmate Medical Payments	-	18,424	-	-	-	-	-
001-0000-34210	Police Misc Revenue	598	570	183	200	200	200	200

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-0000-34212	Police Fingerprint/Pictures	2,227	2,162	1,751	1,800	1,800	1,800	1,600
001-0000-34214	Vehicle Inspection Fee	2,310	2,940	3,360	4,470	4,470	3,915	3,915
001-0000-34216	Police Process Service	84	-	-	-	-	1,010	780
001-0000-34220	Fire Misc Training Revenue	697	40	140	100	100	366	-
001-0000-34222	EMS - Seat Belt Citation	106	-	-	-	-	15	-
001-0000-34515	Ambulance Service	41,529	37,725	36,879	30,000	30,000	35,000	35,000
001-0000-34550	Animal Adoption Fees	2,420	2,823	2,010	2,500	2,500	1,800	2,000
001-0000-35510	Bremner Street Assessments	2,120	-	580	-	-	1,110	-
001-0000-36210	Equipment Rental	6,020	400	200	-	-	-	-
001-0000-36200	Property Rentals	85,695	98,342	102,738	95,000	95,000	110,000	115,000
	Service Charges & Sales Total	**383,140**	**420,405**	**386,129**	**383,270**	**383,270**	**369,466**	**392,695**
	UTILITIES							
001-0000-34430	Dumpsters	45,200	56,604	46,195	50,000	50,000	45,000	45,000
001-0000-34434	Port Refuse VCT Domestic	240	360	1,440	-	-	1,920	-
001-0000-34438	Port Refuse City Dock	840	360	120	-	-	120	-
001-0000-34442	Solid Waste Revenue	57,955	100,769	55,239	40,000	40,000	55,000	50,000
001-0000-34444	Recycling	626	344	1,305	1,000	1,000	800	800
	Utilities Total	**104,862**	**158,437**	**104,299**	**91,000**	**91,000**	**102,840**	**95,800**
	RECREATION ACTIVITIES							
001-0000-34704	Alison Point Camping Fees	2,000	2,000	2,000	2,000	12,000	20,696	20,000
001-0000-34706	Parks & Rec - Rental Fees	-	207	-	-	-	-	-
001-0000-34713	Teen Center Snak Bar/Vending	6,491	7,187	4,431	6,000	6,000	6,000	6,000
001-0000-34714	Teen Center Rentals	7,548	16,901	9,529	8,800	8,800	4,500	6,000
001-0000-34715	Park & Recreation Revenue	18,152	13,023	10,088	13,000	13,000	11,000	8,500
001-0000-34716	Teen Council Revenue	-	-	-	-	-	800	800
001-0000-34720	Pool Revenue	12,544	17,896	15,139	17,000	17,000	15,500	16,000
001-0000-34722	Ski Hill Revenue	-	3,337	2,720	3,000	3,000	1,800	2,000
	Recreation Activities Total	**46,736**	**60,551**	**43,908**	**49,800**	**59,800**	**60,296**	**59,300**
	FINES & FORFEITURES							
001-0000-34100	Ordinance Violations	12,136	8,736	5,798	10,000	10,000	10,000	10,000
001-0000-34552	Animal Fines	1,264	2,326	1,831	2,000	2,000	2,000	2,000
001-0000-35120	Library Fines	3,783	3,398	2,929	4,000	4,000	3,000	3,000
	Fines & Forfeitures Total	**17,183**	**14,460**	**10,558**	**16,000**	**16,000**	**15,000**	**15,000**
	MISC REVENUE							
001-0000-39352	PY Property Tax Adj	160,626	69,477	61,859	60,000	60,000	34,800	60,000
001-0000-34218	911 Surcharge	20,998	21,327	19,532	19,200	19,200	18,600	18,637
001-0000-34760	Library Sales	3,961	3,723	3,530	3,500	3,500	3,800	3,700
001-0000-34766	Library Donations	6,615	5,373	7,325	4,500	4,500	6,000	6,000
001-0000-34950	Misc Sales	2,197	(1,305)	2,120	-	-	-	-
001-0000-36440	Animal Control Donations	-	50	140	-	-	60	-
001-0000-39200	Land Sales	400	1,380	-	-	-	-	-
001-0000-39500	Revenue/Expense Clearing	-	-	-	-	5,233	17,816	-
001-0000-39510	Other Misc Revenue	805	535	1,748	-	-	830	-
001-0000-39520	Reimbursements of Expenditures	78,819	718,497	57,325	-	-	10,041	-
001-0000-39540	AML-JIA Litigation Settlement	1,761,359	-	-	-	-	-	-
001-0000-39600	Recovery of Written Off Accoun	1,263	1,655	1,358	-	-	580	-
001-0000-39610	Cash Over/Short	(76)	(62)	(36)	-	-	70	-

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
	Misc Revenue Total	**2,036,967**	**820,651**	**154,900**	**87,200**	**92,433**	**92,597**	**88,337**
	INTEREST EARNINGS							
001-0000-36110	Interest Income	831,419	342,038	237,493	75,000	75,000	75,000	75,000
001-0000-36112	Interest Income TAPS Sup 07-09	-	225,860	115,005	-	-	189,654	-
001-0000-36140	Interest Charges on A/R and Ci	714	-	3,826	-	-	2,000	-
	Interest Earnings Total	**832,133**	**567,898**	**356,324**	**75,000**	**75,000**	**266,654**	**75,000**
	General Fund Revenues Grand Total	**52,056,016**	**46,240,859**	**64,346,774**	**40,728,544**	**54,285,556**	**54,499,060**	**43,016,324**

CITY OF VALDEZ, ALASKA
2015 BUDGET
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CITY OF VALDEZ, ALASKA

OPPORTUNITIES IN EVERY SEASON

2015 Adopted Budget

Department: 0200 Hospital

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-0200-41100	Salaries and Wages	155,743	162,167	143,257	145,012	145,012	145,012	140,958
001-0200-41200	Overtime	7,635	9,226	9,594	7,668	7,668	7,668	8,020
001-0200-41300	Benefits	105,004	125,691	113,619	104,673	104,673	104,673	113,188
001-0200-47300	Other Capital Equipment	350,000	-	-	-	-	-	-
001-0200-48600	Contributions	260,000	260,000	260,000	130,000	130,000	130,000	130,000
	Total	**878,382**	**557,084**	**526,471**	**387,353**	**387,353**	**387,353**	**392,166**

2015 Adopted Budget

Department: 3150 Public Safety

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-3150-41100	Salaries and Wages	447,065	486,607	525,496	586,653	591,653	561,578	588,726
001-3150-41150	Temporary Wages	5,804	-	-	-	18,500	18,980	-
001-3150-41200	Overtime	65,052	85,598	71,777	74,724	74,724	74,724	82,798
001-3150-41300	Benefits	303,526	384,644	419,307	419,071	419,071	419,071	470,789
001-3150-43200	Professional Fees & Services	(1,216)	12,134	6,642	3,100	3,100	3,100	6,200
001-3150-43400	Contractual Services	4,288	2,516	4,391	4,031	4,031	4,031	3,193
001-3150-45300	Communications/Postage	15,896	16,343	16,555	16,700	16,700	16,700	17,050
001-3150-45400	Advertising & Promotion	289	372	1,160	300	3,300	2,776	3,000
001-3150-45800	Travel & Transportation	16,079	17,579	16,037	16,513	15,265	16,513	20,600
001-3150-45900	Training	(224)	2,502	1,736	2,980	4,228	4,228	6,000
001-3150-46100	Office Supplies	1,157	889	1,016	1,200	1,200	1,200	1,275
001-3150-46120	Operating Supplies	39,189	31,449	35,156	32,500	37,500	37,500	33,000
001-3150-46400	Dues & Subscriptions	451	708	190	1,002	1,002	982	1,002
001-3150-46500	Clothing	2,304	2,247	2,180	4,600	4,600	4,600	6,300
001-3150-47430	Office/Capital Expense	2,667	-	-	4,184	4,184	4,184	5,600
	Total	**902,326**	**1,043,587**	**1,101,643**	**1,167,558**	**1,199,058**	**1,170,167**	**1,245,533**

2015 Adopted Budget

Department: 3200 Fire

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-3200-41100	Salaries and Wages	701,377	736,646	766,958	849,802	849,802	849,802	852,735
001-3200-41150	Temporary Wages	27,482	46,246	24,214	25,000	25,000	18,000	25,000
001-3200-41200	Overtime	86,306	70,220	55,417	61,842	61,842	61,842	75,198
001-3200-41300	Benefits	467,994	561,505	595,971	572,390	572,390	572,390	624,107
001-3200-43200	Professional Fees & Services	6,866	6,152	6,318	17,290	17,290	17,290	17,290
001-3200-43400	Contractual Services	5,196	5,285	4,063	20,500	19,666	20,500	17,200
001-3200-43404	Volunteer Services	34,310	30,781	28,071	64,141	64,141	64,000	59,731
001-3200-44310	Vehicle Maintenance	367	561	1,237	1,500	1,500	1,500	1,500
001-3200-45300	Communications/Postage	3,447	3,737	4,942	5,820	5,820	5,820	5,940
001-3200-45400	Advertising & Promotion	280	126	222	300	373	380	600
001-3200-45500	Printing	3,077	3,985	2,856	3,584	3,584	3,584	3,584
001-3200-45800	Travel & Transportation	13,692	19,209	17,089	28,800	26,720	26,000	28,117
001-3200-45900	Training	13,106	10,254	13,879	21,080	23,160	23,160	28,840
001-3200-46100	Office Supplies	703	396	532	600	1,266	600	600
001-3200-46120	Operating Supplies	37,405	32,202	109,629	57,350	67,350	67,350	62,250
001-3200-46200	Heating	14,778	17,414	16,886	20,000	20,000	15,000	17,000
001-3200-46220	Electricity	6,650	7,774	7,274	8,000	8,000	8,000	8,800
001-3200-46260	Vehicle & Equipment Fuels	17,412	18,249	19,289	22,000	22,000	17,000	19,000
001-3200-46400	Dues & Subscriptions	1,190	1,433	1,666	1,700	1,795	1,795	1,800
001-3200-46420	Public Awareness	5,048	2,555	2,801	3,200	3,200	3,200	3,200
001-3200-46500	Clothing	3,784	2,799	2,563	3,025	3,025	3,025	4,200
001-3200-46700	Parts & Supplies for Equipment	22,060	22,337	2,850	2,450	2,450	2,450	-
001-3200-46950	Misc Supplies	-	-	-	5,000	5,000	-	5,000
001-3200-47300	Other Capital Equipment	27,470	28,526	32,743	-	-	-	7,000
001-3200-47430	Office/Capital Expense	44,373	3,443	12,332	13,300	13,300	13,300	8,000
	Total	**1,544,374**	**1,631,832**	**1,729,800**	**1,808,674**	**1,818,674**	**1,795,988**	**1,876,692**

2015 Adopted Budget

Department: 3400 Animal Control

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-3400-41100	Salaries and Wages	113,399	85,758	90,129	95,398	95,398	91,000	96,491
001-3400-41150	Temporary Wages	6,014	11,630	16,093	20,339	20,339	20,339	27,676
001-3400-41200	Overtime	5,781	2,473	6,735	6,691	6,691	6,691	7,450
001-3400-41300	Benefits	77,084	78,410	79,235	83,454	83,454	70,000	91,221
001-3400-43200	Professional Fees & Services	1,220	1,566	701	2,225	2,225	2,000	3,525
001-3400-43400	Contractual Services	-	1,026	853	1,500	1,500	1,500	1,500
001-3400-43404	Volunteer Services	-	45	715	1,000	1,000	1,000	1,000
001-3400-45300	Communications/Postage	2,256	2,212	2,493	3,300	3,300	3,000	3,300
001-3400-45400	Advertising & Promotion	706	668	1,181	5,500	5,500	2,000	5,500
001-3400-45500	Printing	392	84	570	950	950	900	950
001-3400-45800	Travel & Transportation	1,560	3,400	1,192	9,753	9,753	2,000	6,875
001-3400-45900	Training	275	325	-	1,000	1,000	500	1,000
001-3400-46120	Operating Supplies	12,180	12,998	17,918	23,400	23,400	23,400	23,400
001-3400-46200	Heating	39,456	32,572	34,728	35,000	35,000	32,000	35,000
001-3400-46220	Electricity	13,419	16,864	17,720	19,000	19,000	16,800	17,500
001-3400-46260	Vehicle & Equipment Fuels	1,935	2,744	4,344	5,000	5,000	4,500	5,000
001-3400-46400	Dues & Subscriptions	-	42	-	190	190	190	190
001-3400-46420	Public Awareness	-	298	-	400	400	400	400
001-3400-46500	Clothing	1,223	1,059	1,058	1,900	1,900	2,000	2,440
001-3400-47430	Office/Capital Expense	6,489	-	1,273	-	-	-	-
	Total	**283,389**	**254,172**	**276,937**	**316,000**	**316,000**	**280,220**	**330,418**

2015 Adopted Budget

Department: 3500 Law Enforcement

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-3500-41100	Salaries and Wages	815,735	836,443	871,350	913,810	913,810	913,810	949,827
001-3500-41150	Temporary Wages	10,897	8,666	-	2,500	2,500	2,500	3,500
001-3500-41200	Overtime	96,597	134,657	119,620	115,599	120,599	120,599	122,405
001-3500-41300	Benefits	491,686	574,650	639,295	559,373	559,373	559,373	618,699
001-3500-43200	Professional Fees & Services	6,232	5,836	1,734	4,950	4,950	4,950	9,950
001-3500-43308	K-9 Maintenance	1,455	-	-	-	-	-	-
001-3500-43400	Contractual Services	3,744	2,406	3,245	4,500	4,500	4,500	4,500
001-3500-45300	Communications/Postage	8,117	7,004	7,714	8,250	8,250	8,000	10,582
001-3500-45400	Advertising & Promotion	4,369	3,364	3,392	5,715	5,715	5,715	7,715
001-3500-45500	Reproduction & Copying	3,083	5,164	4,852	5,600	5,600	5,600	5,600
001-3500-45800	Travel & Transportation	22,639	21,380	32,128	34,000	35,500	35,500	34,000
001-3500-45900	Training	9,297	6,200	9,398	7,200	10,700	10,770	10,000
001-3500-46120	Operating Supplies	38,659	44,046	31,828	33,250	33,250	33,250	36,250
001-3500-46260	Vehicle & Equipment Fuels	39,834	43,687	38,769	43,500	43,500	36,800	42,000
001-3500-46400	Dues & Subscriptions	734	1,150	1,403	1,555	1,555	1,555	1,555
001-3500-46500	Clothing	10,327	6,489	12,524	10,300	10,300	10,300	11,800
001-3500-46950	Miscellaneous Supplies	3,727	9,519	6,225	15,000	15,000	15,000	15,000
001-3500-47300	Other Capital Equipment	12,684	5,481	-	-	-	-	-
001-3500-47430	Office/Capital Expense	8,356	6,100	7,351	14,400	14,400	14,400	20,200
	Total	**1,588,171**	**1,722,242**	**1,790,830**	**1,779,502**	**1,789,502**	**1,782,622**	**1,903,583**

2015 Adopted Budget

Department: 4200 Building Maintenance

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-4200-41100	Salaries and Wages	382,226	384,916	375,253	409,660	447,560	440,000	433,396
001-4200-41150	Temporary Wages	24,288	97,979	45,223	89,798	89,798	45,000	89,888
001-4200-41200	Overtime	35,350	38,202	26,066	30,385	30,385	30,385	31,142
001-4200-41300	Benefits	249,573	299,757	314,913	300,773	300,773	300,773	351,790
001-4200-43400	Contractual Services	163,438	154,367	167,183	176,560	175,760	175,760	179,000
001-4200-43424	Permits	-	-	-	2,000	2,000	2,000	2,000
001-4200-44230	Janitorial Services	157,036	117,726	116,544	131,736	146,736	150,000	152,109
001-4200-44420	Equipment Rental	2,611	2,428	1,236	2,575	2,575	2,575	3,000
001-4200-45300	Communications/Postage	7,554	9,232	8,283	11,390	11,390	11,390	11,500
001-4200-45400	Advertising & Promotion	94	244	1,115	850	850	1,550	1,550
001-4200-45500	Reproduction & Copying	2,636	3,083	3,386	3,400	4,200	4,000	3,400
001-4200-45800	Travel & Transportation	1,882	1,339	1,742	4,000	4,000	4,000	4,400
001-4200-45900	Training	2,867	455	3,910	3,300	3,300	3,300	3,300
001-4200-46100	Office Supplies	724	1,653	1,157	795	795	800	800
001-4200-46120	Operating Supplies	105,406	170,065	115,919	113,600	109,469	120,000	123,100
001-4200-46200	Heating	21,072	19,659	21,537	22,000	22,000	25,000	55,000
001-4200-46220	Electricity	11,141	6,047	4,609	5,900	5,900	6,500	10,000
001-4200-46260	Vehicle & Equipment Fuels	17,311	19,035	19,905	20,000	20,000	19,000	21,000
001-4200-46400	Dues & Subscriptions	996	1,203	1,082	500	500	500	4,000
001-4200-46500	Clothing	2,054	2,542	2,133	2,800	2,800	2,800	2,500
001-4200-46700	Parts & Supplies for Equipment	5,872	9,118	14,582	11,000	11,000	11,000	11,000
001-4200-46950	Miscellaneous Supplies	7,936	1,497	2,446	1,000	1,000	1,000	-
001-4200-47300	Other Capital Equipment	8,163	15,598	20,160	5,995	19,995	19,995	-
001-4200-47430	Office/Capital Expense	2,732	2,438	16,806	3,800	13,931	13,931	1,500
	Total	**1,212,961**	**1,358,581**	**1,285,190**	**1,353,817**	**1,426,717**	**1,391,259**	**1,495,374**

2015 Adopted Budget
Department: 4400 Shop

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-4400-41100	Salaries and Wages	564,089	562,210	579,514	607,627	607,627	607,627	533,037
001-4400-41150	Temporary Wages	16,745	10,011	8,491	9,194	9,194	8,311	34,842
001-4400-41200	Overtime	88,730	83,895	120,842	103,641	103,641	103,000	111,146
001-4400-41300	Benefits	375,996	436,709	485,350	430,805	430,805	430,805	445,879
001-4400-43400	Contractual Services	17,138	12,090	75,027	117,000	100,350	100,000	77,000
001-4400-43424	Permits	1,210	2,170	2,155	2,500	2,500	2,500	2,500
001-4400-44225	Rural Snow Removal	434,241	567,978	665,147	619,000	619,000	419,000	619,000
001-4400-44420	Equipment Rental	1,554	433	1,283	-	-	-	4,000
001-4400-45300	Communications/Postage	13,747	19,282	17,579	23,000	23,000	23,000	23,000
001-4400-45400	Advertising & Promotion	871	2,452	1,161	1,200	1,200	1,200	1,200
001-4400-45500	Reproduction & Copying	750	996	-	1,500	1,500	-	1,500
001-4400-45800	Travel & Transportation	2,267	2,620	1,035	5,428	5,428	3,050	5,830
001-4400-45900	Training	1,900	425	450	3,450	3,450	3,000	5,200
001-4400-46100	Office Supplies	754	826	529	850	850	850	850
001-4400-46120	Operating Supplies	84,941	100,741	129,447	100,000	113,250	113,250	134,500
001-4400-46200	Heating	191,074	200,007	283,299	220,000	220,000	206,000	225,000
001-4400-46220	Electricity	53,258	58,891	60,377	66,000	66,000	60,000	66,000
001-4400-46225	Street Lights	48,931	50,190	48,782	55,000	55,000	50,000	55,000
001-4400-46260	Vehicle & Equipment Fuels	15,933	12,690	12,204	16,000	16,000	14,000	15,500
001-4400-46400	Dues & Subscriptions	-	75	120	947	947	947	970
001-4400-46500	Clothing	2,930	2,996	2,299	3,600	3,600	3,600	3,000
001-4400-46700	Parts & Supplies for Equipment	95,762	95,055	120,801	85,000	112,650	85,000	85,000
001-4400-47430	Office/Capital Expense	4,685	-	-	-	-	-	4,200
	Total	**2,017,506**	**2,222,744**	**2,615,892**	**2,471,742**	**2,495,992**	**2,235,140**	**2,454,154**

2015 Adopted Budget

Department: 5050 Information Technology

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5050-41100	Salaries and Wages	271,314	287,077	290,543	315,236	315,236	315,236	331,771
001-5050-41200	Overtime	6,152	10,127	11,136	7,575	7,575	5,000	7,727
001-5050-41300	Benefits	153,869	196,635	207,489	198,875	198,875	198,875	223,392
001-5050-43400	Contractual Services	176,021	30,835	14,574	22,785	22,785	22,785	21,785
001-5050-45300	Communications/Postage	71,784	76,913	76,962	83,511	85,511	85,511	88,333
001-5050-45400	Advertising & Promotion	(135)	124	6,778	50	50	295	50
001-5050-45800	Travel & Transportation	12,628	22,696	20,201	20,660	20,660	20,660	24,190
001-5050-45900	Training	15,472	14,153	9,981	15,950	15,950	15,950	18,195
001-5050-46110	Data Processing	26,646	27,053	46,192	15,950	15,950	15,000	10,600
001-5050-46120	Operating Supplies	1,349	894	1,014	1,275	1,275	1,275	1,275
001-5050-46260	Vehicle & Equipment Fuels	-	-	92	300	300	275	320
001-5050-46500	Clothing	200	201	-	200	200	200	200
001-5050-46700	Parts & Supplies for Equipment	12,599	10,623	10,029	11,300	11,300	11,300	11,300
001-5050-47300	Other Capital Equipment	85,781	-	-	-	-	-	-
001-5050-47430	Office/Capital Expense	59,764	-	-	-	-	-	-
001-5050-48500	Contingencies	-	-	-	6,000	6,000	6,000	6,000
	Total	**893,443**	**677,332**	**694,992**	**699,667**	**701,667**	**698,362**	**745,138**

2015 Adopted Budget

Department: 5100 Administration

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Department Requested	2015 Council Approved
001-5100-41100	Salaries and Wages	295,831	272,783	307,227	307,798	312,798	307,798	322,359	328,366
001-5100-41200	Overtime	103	253	237	442	442	150	449	509
001-5100-41300	Benefits	149,196	164,664	199,915	164,175	164,175	164,175	180,089	184,640
001-5100-43200	Professional Fees & Services	3,643	2,775	5,212	4,000	15,310	12,800	6,435	12,935
001-5100-45300	Communications/Postage	37,506	32,900	34,182	37,206	37,206	35,000	37,205	37,205
001-5100-45400	Advertising & Promotion	17,777	26,176	24,206	24,488	30,638	28,988	25,385	25,385
001-5100-45500	Reproduction & Copying	15,554	16,504	15,157	17,000	12,500	12,500	14,000	14,000
001-5100-45800	Travel & Transportation	11,230	14,224	17,045	18,400	18,400	15,000	18,700	18,700
001-5100-45900	Training	3,662	1,888	2,488	4,850	4,850	2,000	4,930	4,930
001-5100-46100	Office Supplies	10,008	11,195	9,185	12,100	12,100	12,100	14,150	14,150
001-5100-46120	Operating Supplies	1,196	-	-	-	-	-	-	-
001-5100-46200	Heating	79,141	81,159	62,417	82,500	82,500	75,000	78,000	80,000
001-5100-46220	Electricity	118,115	117,569	114,616	130,000	130,000	118,000	125,000	125,000
001-5100-46260	Vehicle & Equipment Fuels	583	810	300	500	500	300	500	500
001-5100-46400	Dues & Subscriptions	1,412	1,382	1,901	1,250	1,250	1,250	1,100	1,100
001-5100-46500	Clothing	150	150	293	150	150	150	150	150
001-5100-48500	Contingencies	8,248	31,787	14,234	15,000	15,840	25,000	15,000	15,000
	Total	**753,354**	**776,220**	**808,615**	**819,859**	**838,659**	**810,211**	**843,452**	**862,570**

2015 Adopted Budget

Department: 5200 Finance

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5200-41100	Salaries and Wages	413,213	436,242	461,134	469,664	469,664	395,993	425,239
001-5200-41150	Temporary Wages	5,746	1,504	14,805	2,062	2,062	-	2,062
001-5200-41200	Overtime	6,235	8,833	5,452	11,033	11,033	11,033	9,954
001-5200-41300	Benefits	254,082	312,978	331,411	279,065	279,065	247,378	293,261
001-5200-43200	Professional Fees & Services	53,768	67,892	68,499	62,000	62,000	62,000	69,500
001-5200-43212	Professional fees 07-09 TAPS	-	50,574	-	-	-	-	-
001-5200-43400	Contractual Services	155,448	142,133	125,652	154,500	202,000	150,000	168,500
001-5200-45300	Communications/Postage	1,395	1,176	1,089	1,500	1,500	1,200	840
001-5200-45400	Advertising & Promotion	-	2,207	1,599	6,500	6,500	2,500	6,500
001-5200-45500	Reproduction & Copying	3,315	2,652	2,777	6,120	6,120	6,100	6,200
001-5200-45800	Travel & Transportation	7,565	16,033	9,147	12,913	12,913	12,913	14,850
001-5200-45900	Training	17,801	2,614	2,125	3,605	3,605	3,605	4,887
001-5200-46120	Operating Supplies	4,300	4,154	3,804	3,750	5,250	5,250	3,960
001-5200-46400	Dues & Subscriptions	1,262	1,073	557	1,025	1,025	1,025	830
001-5200-46500	Clothing	400	-	327	400	400	400	350
001-5200-47430	Capital Equipment	-	-	-	-	-	-	2,600
	Total	**924,530**	**1,050,066**	**1,028,378**	**1,014,137**	**1,063,137**	**899,397**	**1,009,534**

2015 Adopted Budget

Department: 5300 Council

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5300-43200	Professional Fees & Services	141,270	140,535	145,295	156,750	177,977	177,977	156,750
001-5300-43302	Professional Fees: Gas Line De	304,216	144,056	633,651	15,000	65,000	-	10,000
001-5300-45300	Communications/Postage	2,112	2,345	2,595	2,200	2,200	2,200	2,800
001-5300-45400	Advertising & Promotion	50,448	50,586	65,361	50,600	50,600	50,600	50,600
001-5300-45800	Travel & Transportation	16,147	19,525	18,919	25,000	25,000	20,000	25,000
001-5300-45900	Training	1,210	125	2,335	2,000	2,000	2,000	2,000
001-5300-46100	Office Supplies	(62)	621	1,010	4,150	4,150	4,150	1,000
001-5300-46200	Heating	4,253	3,845	2,489	4,000	4,000	3,650	4,000
001-5300-46220	Electricity	671	731	292	825	825	825	-
001-5300-46400	Dues & Subscriptions	7,035	2,134	7,326	7,500	7,500	7,500	7,500
001-5300-46500	Clothing	350	-	-	-	-	-	1,000
001-5300-47430	Office/Capital Expense	15,353	-	-	-	-	-	-
001-5300-48500	Contingencies	32,751	12,334	36,470	45,000	23,773	23,773	45,000
	Total	**575,754**	**376,836**	**915,744**	**313,025**	**363,025**	**292,675**	**305,650**

2015 Adopted Budget

Department: 5350 City Clerk

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5350-41100	Salaries and Wages	144,767	153,702	162,804	213,552	212,552	212,552	221,032
001-5350-41150	Temporary Wages	6,953	8,125	11,948	-	998	1,000	-
001-5350-41200	Overtime	4,056	4,275	5,596	8,585	8,587	8,585	9,180
001-5350-41300	Benefits	82,961	90,643	107,665	132,094	132,094	132,094	148,419
001-5350-43200	Professional Fees & Services	2,615	1,433	2,418	3,000	3,000	3,000	3,000
001-5350-43350	Elections	3,267	10,967	9,671	5,000	5,000	5,000	8,000
001-5350-43400	Contractual Services	-	29,773	22,314	5,000	5,000	5,000	5,000
001-5350-45300	Communications/Postage	882	1,842	1,926	1,825	1,825	1,825	1,825
001-5350-45400	Advertising & Promotion	-	-	-	-	-	-	-
001-5350-45800	Travel & Transportation	14,985	13,745	15,862	16,000	15,124	15,500	16,000
001-5350-45900	Training	2,925	1,102	4,020	3,000	3,376	3,000	8,000
001-5350-46100	Office Supplies	1,654	1,378	990	1,500	1,500	1,500	1,500
001-5350-46400	Dues & Subscriptions	748	914	905	1,000	1,500	1,051	1,500
001-5350-46500	Clothing	77	-	220	-	-	-	150
001-5350-46950	Records Management	528	3,210	596	2,375	2,375	2,375	2,300
001-5350-47430	Office/Capital Expense	-	-	-	-	-	-	1,000
	Total	**266,418**	**321,109**	**346,935**	**392,931**	**392,931**	**392,482**	**426,906**

2015 Adopted Budget

Department: 5400 Economic Development

Account Number	Account Description	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5400-41200	Overtime	-	450	450	2,511
001-5400-41300	Benefits	-	100	100	-
001-5400-43400	Contractual Services	-	37,000	37,000	410,594
001-5400-45400	Advertising & Promotion	-	3,000	3,000	7,250
001-5400-45500	Reproduction & Copying	-	-	-	2,200
001-5400-45800	Travel & Transportation	-	-	-	35,000
001-5400-45900	Training	-	-	-	500
001-5400-46100	Office Supplies	-	-	-	750
001-5400-46120	Operating Supplies	-	6,605	6,605	6,000
001-5400-46400	Dues & Subscriptions	-	-	-	2,845
001-5400-47430	Office/Capital Expense	-	-	-	1,565
001-5400-48500	Contingency		2,845	2,845	5,000
	Total	**-**	**50,000**	**50,000**	**474,215**

2015 Adopted Budget

Department: 5500 Community Development

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5500-41100	Salaries and Wages	326,499	340,349	352,646	365,018	365,018	365,018	386,431
001-5500-41150	Temporary Wages	-	-	-	13,992	13,992	5,000	13,992
001-5500-41200	Overtime	48	149	124	4,692	4,692	-	4,289
001-5500-41300	Benefits	198,552	239,717	254,054	227,533	227,533	227,533	255,587
001-5500-43200	Professional Fees & Services	20,950	4,529	238	17,875	54,875	40,000	17,500
001-5500-43400	Contractual Services	599	-	19,700	19,500	19,500	19,500	21,000
001-5500-44410	Lease Expense	59	-	-	-	-	-	-
001-5500-45300	Communications/Postage	1,901	1,093	963	1,210	1,210	1,210	1,042
001-5500-45400	Advertising & Promotion	5,926	3,012	3,780	5,800	5,800	3,500	7,200
001-5500-45500	Reproduction & Copying	10,321	8,844	6,976	12,748	12,748	5,000	12,507
001-5500-45800	Travel & Transportation	4,036	12,311	9,607	20,600	20,600	6,000	20,795
001-5500-45900	Training	1,617	3,678	3,670	9,210	9,210	3,000	8,810
001-5500-46100	Office Supplies	852	563	985	1,100	1,100	500	1,000
001-5500-46120	Operating Supplies	3,540	7,092	3,983	4,120	4,120	3,000	4,685
001-5500-46260	Vehicle & Equipment Fuels	1,263	1,266	1,093	1,500	1,500	800	1,800
001-5500-46400	Dues & Subscriptions	1,274	1,188	1,279	2,135	2,135	2,135	1,950
001-5500-46500	Clothing	407	-	176	425	425	425	325
	Total	**577,844**	**623,790**	**659,272**	**707,458**	**744,458**	**682,621**	**758,913**

2015 Adopted Budget

Department: 5550 Economic Initiatives

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5550-41150	Temporary Wages	-	-	-	-	-	-	-
001-5550-41200	Overtime	-	-	799	-	-	87	-
001-5550-41300	Benefits	-	-	508	-	-	329	-
001-5550-43400	Contractual Services	87,033	89,500	89,500	102,500	102,500	102,500	158,000
001-5550-45400	Advertising & Promotion	10,497	704	-	-	-	-	-
001-5550-45800	Travel/Transportation	6,099	353	1,082	10,000	10,000	500	-
001-5550-46120	Operating Supplies	2,506	7,344	6,884	7,884	7,884	6,884	7,884
001-5550-46400	Dues & Subscriptions	173	-	-	-	-	-	-
001-5550-46950	Miscellaneous Events	64,536	81,327	82,834	81,000	86,000	86,000	135,000
001-5550-46970	Strategic Planning Milestones	-	-	-	1,900	1,900	1,900	-
001-5550-47430	Office Capital Equipment	-	-	-	-	-	-	4,250
001-5550-48500	Contingencies	3,379	8,000	10,063	10,000	10,000	1,000	10,000
	Total	**174,223**	**187,228**	**191,670**	**213,284**	**218,284**	**199,200**	**315,134**

2015 Adopted Budget

Department: Law

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5600-43200	Municipal Services	150,000	150,000	150,000	150,000	150,000	150,000	150,000
001-5600-43200	Litigation Support	4,459,333	1,350,960	3,302,221	850,000	3,350,000	2,000,000	850,000
	Total	**4,609,333**	**1,500,960**	**3,452,221**	**1,000,000**	**3,500,000**	**2,150,000**	**1,000,000**

2015 Adopted Budget

Department: 5700 Insurance

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5700-43200	Professional Fees & Services	27,500	15,000	15,000	30,000	30,000	30,000	30,000
001-5700-45200	Insurance	158,502	247,182	144,833	216,650	193,092	216,650	238,315
001-5700-45210	Insurance Contingencies	20,493	17,490	26,960	40,000	40,000	-	40,000
	Total	**206,496**	**279,672**	**186,793**	**286,650**	**263,092**	**246,650**	**308,315**

2015 Adopted Budget

Department: 5780 Engineering

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-5780-41100	Salaries and Wages	211,868	213,995	232,963	264,593	264,593	264,593	296,587
001-5780-41150	Temporary Wages	8,813	1,085	3,329	3,867	3,867	-	-
001-5780-41200	Overtime	2,091	4,598	5,723	6,560	6,560	8,000	9,813
001-5780-41300	Benefits	126,310	148,255	175,022	176,483	176,483	176,483	218,999
001-5780-43400	Contractual Services	131,726	132,380	16,159	50,000	50,000	50,000	50,000
001-5780-45300	Communications/Postage	6,119	6,612	5,356	5,000	5,000	5,000	5,000
001-5780-45400	Advertising & Promotion	-	2,127	1,032	-	305	300	300
001-5780-45500	Reproduction & Copying	2,636	3,083	3,386	4,000	4,200	6,600	6,600
001-5780-45800	Travel & Transportation	2,548	1,558	2,841	5,000	5,000	5,000	5,000
001-5780-45900	Training	769	795	2,675	5,000	4,695	5,000	5,000
001-5780-46100	Office Supplies	2,032	1,404	2,187	3,200	3,200	3,200	5,700
001-5780-46120	Operating Supplies	1,726	2,051	2,063	2,950	2,950	2,500	2,500
001-5780-46260	Vehicle & Equipment Fuels	3,378	3,115	2,452	5,000	5,000	4,300	4,700
001-5780-46400	Dues & Subscriptions	273	1,423	928	433	433	300	300
001-5780-46500	Clothing	889	878	926	1,250	1,250	1,250	1,250
	Total	**501,177**	**523,356**	**457,041**	**533,336**	**533,536**	**532,526**	**611,750**

2015 Adopted Budget

Department: 6100 Library

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-6100-41100	Salaries and Wages	173,991	170,703	182,057	190,670	190,670	190,670	198,071
001-6100-41150	Temporary Wages	5,996	5,209	3,801	6,339	6,339	6,339	6,339
001-6100-41200	Overtime	-	-	-	965	965	-	1,033
001-6100-41300	Benefits	91,624	104,837	119,573	145,644	145,644	145,644	166,840
001-6100-43400	Contractual Services	9,344	9,555	9,628	9,800	9,800	9,803	9,900
001-6100-45300	Communications/Postage	5,726	5,487	5,345	5,600	7,100	7,100	8,000
001-6100-45400	Advertising & Promotion	1,505	1,442	1,070	1,500	1,500	1,500	1,700
001-6100-45500	Reproduction & Copying	2,293	2,355	2,381	2,700	2,700	2,700	2,700
001-6100-45800	Travel & Transportation	941	892	214	900	900	900	900
001-6100-45900	Training	597	355	603	1,000	1,000	1,000	1,000
001-6100-46100	Office Supplies	3,524	2,948	3,493	3,600	3,600	3,600	3,600
001-6100-46120	Operating Supplies	30,493	26,654	33,283	27,000	29,586	29,586	28,050
001-6100-46200	Heating	32,374	34,129	20,429	31,798	31,798	17,268	21,000
001-6100-46220	Electricity	32,833	39,388	34,843	38,500	38,500	36,000	40,000
001-6100-46400	Dues & Subscriptions	250	375	375	375	375	375	375
001-6100-46500	Clothing	250	250	180	250	250	250	250
	Total	**391,741**	**404,579**	**417,275**	**466,641**	**470,727**	**452,735**	**489,758**

2015 Adopted Budget

Department: 6200 Parks and Recreation

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-6200-41100	Salaries and Wages	210,688	184,429	179,228	254,804	248,580	249,932	276,313
001-6200-41150	Temporary Wages	126,878	152,883	157,788	276,375	276,375	276,375	276,130
001-6200-41200	Overtime	1,501	2,048	14,615	4,070	7,494	7,000	5,986
001-6200-41300	Benefits	148,152	160,445	168,331	240,545	240,545	240,545	268,496
001-6200-41550	Wellness Program	-	-	-	14,000	11,286	12,000	10,000
001-6200-43400	Contractual Services	4,543	3,966	5,589	4,175	5,675	5,675	5,725
001-6200-43404	Volunteer Services	103	54	359	200	200	200	200
001-6200-43424	Permits	325	325	325	325	325	325	325
001-6200-44420	Equipment Rental	570	-	645	600	2,150	2,500	2,650
001-6200-45300	Communications/Postage	6,721	6,473	6,569	7,840	7,840	9,658	8,605
001-6200-45400	Advertising & Promotion	10,813	7,102	10,887	11,150	12,950	13,500	14,290
001-6200-45500	Reproduction & Copying	3,122	2,822	3,254	3,696	6,496	6,496	4,620
001-6200-45800	Travel & Transportation	1,522	4,562	2,209	6,800	9,514	7,000	8,800
001-6200-45900	Training	4,915	3,059	3,010	3,850	4,770	3,500	5,095
001-6200-46100	Office Supplies	2,384	2,540	3,295	3,650	3,650	2,000	4,300
001-6200-46120	Operating Supplies	16,146	20,207	32,248	29,725	29,125	29,700	27,625
001-6200-46200	Heating	14,581	13,694	11,668	14,200	25,200	18,500	20,500
001-6200-46220	Electricity	15,024	15,774	12,845	16,500	16,500	14,000	15,500
001-6200-46260	Vehicle & Equipment Fuels	138	118	711	1,200	1,200	500	700
001-6200-46350	Concessions	6,387	6,036	3,506	5,000	5,799	6,000	6,000
001-6200-46400	Dues & Subscriptions	900	125	800	800	1,425	1,425	1,425
001-6200-46500	Clothing	1,154	1,203	1,539	1,950	1,950	1,950	1,650
001-6200-46950	Teen Council Expense	711	635	429	500	51	500	500
001-6200-47300	Other Capital Equipment	-	-	6,252	-	5,600	5,600	-
001-6200-47430	Office/Capital Expense	5,196	2,335	2,904	8,600	11,880	8,000	6,900
	Total	**582,473**	**590,835**	**629,007**	**910,555**	**936,580**	**922,881**	**972,334**

2015 Adopted Budget

Department: 6400 Civic Center

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-6400-41100	Salaries and Wages	236,167	224,283	244,478	263,338	263,338	226,767	244,344
001-6400-41150	Temporary Wages	36,765	49,626	49,163	49,753	49,753	47,000	49,753
001-6400-41200	Overtime	9,839	15,069	14,403	16,898	16,898	14,500	12,936
001-6400-41300	Benefits	159,193	186,983	202,320	199,884	199,884	199,884	229,923
001-6400-43200	Professional Fees & Services	475	475	1,129	1,129	1,129	1,129	1,137
001-6400-43400	Contractual Services	15,003	10,462	15,059	28,750	28,750	28,750	20,750
001-6400-44425	Movie Rental & Freight	40,651	46,517	49,314	54,000	53,890	50,400	54,000
001-6400-45300	Communications/Postage	6,717	7,515	7,305	8,225	8,225	8,225	8,525
001-6400-45400	Advertising & Promotion	4,730	5,740	845	1,500	3,500	3,000	2,000
001-6400-45500	Reproduction & Copying	2,223	1,881	1,085	1,625	1,625	1,625	3,080
001-6400-45800	Travel/Transportation	2,576	-	1,447	3,850	2,350	3,500	2,700
001-6400-45900	Training	485	40	800	1,000	500	1,000	1,000
001-6400-46100	Office Supplies	1,243	1,168	706	950	950	950	1,155
001-6400-46120	Operating Supplies	16,800	13,033	15,230	12,650	15,095	12,650	14,400
001-6400-46200	Heating	57,750	73,671	76,239	82,000	82,000	76,000	83,000
001-6400-46220	Electricity	87,618	100,451	101,519	108,000	108,000	96,000	108,000
001-6400-46350	Concessions	24,370	28,854	29,829	31,500	31,500	31,500	31,500
001-6400-46400	Dues & Subscriptions	537	445	450	450	565	450	560
001-6400-46500	Clothing	750	-	454	500	500	264	500
001-6400-46700	Parts & Supplies for Equipment	1,376	4,275	1,571	1,450	1,450	5,250	950
001-6400-47300	Other Capital Equipment	-	-	-	12,000	12,000	12,000	-
001-6400-47430	Office Capital Expense	14,974	8,120	13,794	6,499	9,699	7,849	3,600
	Total	**720,243**	**778,608**	**827,140**	**885,951**	**891,601**	**828,693**	**873,812**

2015 Adopted Budget

Department: 6500 Parks Maintenance

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-6500-41100	Salaries and Wages	60,023	63,283	64,998	66,803	66,803	66,803	113,267
001-6500-41150	Temporary Wages	72,270	72,211	67,550	56,994	56,994	56,994	63,108
001-6500-41200	Overtime	8,577	7,855	10,604	9,345	9,345	9,345	9,316
001-6500-41300	Benefits	46,454	54,373	50,337	58,071	58,071	58,071	106,005
001-6500-43400	Contractual Services	142,163	147,829	140,773	160,180	160,805	160,180	167,723
001-6500-43404	Volunteer Services	-	121	99	160	160	160	500
001-6500-44320	Building & Grounds Maintenance	20,792	25,005	21,496	21,500	30,010	28,700	26,500
001-6500-44420	Equipment Rental	5,009	4,019	2,506	6,900	5,900	6,900	6,900
001-6500-45300	Communications/Postage	538	480	754	480	3,000	480	880
001-6500-45400	Advertising & Promotion	-	788	3,100	980	1,180	1,180	1,300
001-6500-45550	Reproducrion and Copying	-	-	-	-	-	-	900
001-6500-45900	Training	(10)	1,291	-	-	-	-	-
001-6500-46100	Office Supplies	19	223	416	600	600	600	600
001-6500-46120	Operating Supplies	20,839	15,261	14,580	13,500	11,365	13,300	17,500
001-6500-46200	Heating	14,544	12,256	15,443	16,200	16,200	15,300	10,000
001-6500-46220	Electricity	4,429	6,713	5,565	7,725	7,725	5,600	5,600
001-6500-46260	Vehicle & Equipment Fuels	7,473	9,145	7,632	9,000	9,000	9,000	9,000
001-6500-46500	Clothing	2,022	2,629	1,597	1,600	2,800	2,800	1,400
001-6500-46700	Parts & Supplies for Equipment	2,306	3,602	2,115	2,900	2,900	2,900	3,000
001-6500-47300	Other Capital Equipment	7,263	106	14,049	6,000	8,000	8,000	24,000
001-6500-47430	Office/Capital Expense	13,766	17,198	29,960	33,000	38,480	38,480	-
	Total	**428,477**	**444,388**	**453,573**	**471,938**	**489,338**	**484,793**	**567,499**

2015 Adopted Budget

Department: 7300 Solid Waste

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-7300-41100	Salaries and Wages	348,115	371,138	371,995	418,244	418,244	418,244	425,812
001-7300-41150	Temporary Wages	-	-	23,808	25,136	25,136	12,500	35,900
001-7300-41200	Overtime	52,179	58,688	73,686	70,915	70,915	70,915	87,118
001-7300-41300	Benefits	265,507	320,545	342,215	359,251	359,251	359,251	400,427
001-7300-43400	Contractual Services	42,539	51,433	139,774	144,030	191,790	174,790	268,600
001-7300-43424	Permits	38,176	2,500	3,413	3,413	3,413	3,413	3,413
001-7300-45300	Communications/Postage	1,654	4,071	4,878	6,500	6,500	5,500	6,500
001-7300-45400	Advertising & Promotion	529	521	1,156	1,000	3,000	3,000	2,000
001-7300-45800	Travel & Transportation	2,382	2,545	-	6,233	7,283	4,400	6,020
001-7300-45900	Training	2,027	2,550	1,250	5,025	5,975	3,825	4,149
001-7300-46100	Office Supplies	103	299	85	300	300	300	300
001-7300-46120	Operating Supplies	53,236	71,905	134,427	75,500	57,500	75,500	78,500
001-7300-46200	Heating	24,348	17,319	6,398	15,000	15,000	15,000	15,000
001-7300-46220	Electricity	44,611	47,536	47,065	55,000	55,000	47,000	55,000
001-7300-46260	Vehicle & Equipment Fuels	72,736	62,576	63,900	68,000	68,000	58,000	63,000
001-7300-46400	Dues & Subscriptions	689	578	955	1,365	1,365	1,165	1,285
001-7300-46500	Clothing	1,734	1,721	3,000	3,500	3,500	3,500	3,300
001-7300-46700	Parts & Supplies for Equipment	14,926	17,304	37,049	20,000	20,000	20,000	20,000
001-7300-46950	Miscellaneous Supplies	18,789	20,000	20,000	30,000	30,000	30,000	30,000
001-7300-47300	Other Capital Equipment	-	-	13,186	-	-	-	4,075
001-7300-47430	Office/Capital Expense	-	-	144,587	70,000	102,000	102,000	76,000
	Total	**984,282**	**1,053,227**	**1,432,827**	**1,378,412**	**1,444,172**	**1,408,303**	**1,586,399**

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CITY OF VALDEZ, ALASKA

OPPORTUNITIES IN EVERY SEASON

2015 Adopted Budget

Department: 0100 Education

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-0100-48600	Contributions	9,319,896	9,443,090	9,441,283	9,990,853	9,990,853	9,990,853	10,563,970
	Total	**9,319,896**	**9,443,090**	**9,441,283**	**9,990,853**	**9,990,853**	**9,990,853**	**10,563,970**
350-0050-39100	Contr. to School Stabilization	125,000	-	-	549,570	549,570	549,570	23,547
350-0050-49100	Transfer from School Stabilization	-	125,000	-	-	-	-	-
	Total Transfer In and Out	**125,000**	**125,000**	**-**	**549,570**	**549,570**	**549,570**	**23,547**
	Grand Total	**9,444,896**	**9,568,090**	**9,441,283**	**10,540,423**	**10,540,423**	**10,540,423**	**10,587,517**

2015 Adopted Budget

Department: Community Service Organizations

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
001-0500-48600	Contributions-PWSCC	700,000	700,000	700,000	770,000	770,000	770,000	743,273
001-0500-48610	PWSCC - Nursing Program	175,000	-	43,273	50,000	50,000	50,000	-
001-0700-48600	Contributions-Vdz Arts Council	10,000	10,000	10,000	10,000	10,000	10,000	15,000
001-0710-48600	Contribution - One Voice	-	10,000	-	-	-	-	-
001-0810-48600	Contributions-VCVB	551,000	245,000	397,997	440,000	440,000	440,000	488,782
001-0820-48600	Contributions-VSC	150,000	125,000	150,000	150,000	240,000	240,000	250,000
001-0830-48600	Contributions-AVV	40,000	40,000	40,000	40,000	40,000	40,000	40,000
001-0840-48600	Contributions - Big Bro Sister	7,500	-	-	-	-	-	-
001-0860-48600	Contributions-Food Bank	15,000	30,000	55,000	55,000	55,000	55,000	49,500
001-0880-48600	Avalanche Center Contribution	-	-	5,000	10,000	10,000	10,000	20,000
001-0890-48600	Valdez Imagination Library	-	-	-	1,500	1,500	1,500	1,500
001-6800-48600	Contributions-Vdz Museum	319,000	359,000	359,000	425,000	440,000	440,000	425,000
001-0850-48600	Connecting Ties	-	10,000	10,000	-	-	10,000	7,000
	Total	**1,967,500**	**1,529,000**	**1,770,270**	**1,951,500**	**2,056,500**	**2,066,500.00**	**2,040,055**

CITY OF VALDEZ, ALASKA
2015 BUDGET
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CITY OF VALDEZ, ALASKA

OPPORTUNITIES IN EVERY SEASON

CAPITAL FACILITIES FUND

The Capital Facilities Fund is used to account for the financial resources expended to acquire or construct major capital assets, major maintenance projects and major maintenance programs. Financing is provided primarily by transfers from General Fund, and is supplemented by State and Federal Grants. Segregating capital projects and major renovations to this fund provides a formal mechanism to account for major projects/programs, and to provide a consistent accounting source to accommodate state and federal grant accounting of projects.

2015 CAPITAL PROJECTS LIST

Project #	Project Name	Description	Project Revenues to date	Grants	Total Exp/ Enc to date	Estimated Funds Available at 12/31/14	Future Funding	2015 General Fund Transfer In	2015 Available Funds
310 1150 58000	Egan Drive Beautification	Construction	1,850,000	-	-	1,850,000	-	410,000	2,260,000
310 2430 58000	STP SCADA Controls Upgrades	Construction	330,000	-	-	330,000	-	-	330,000
310 4250 58000	Museum Roof Replacement	Design & Construction	340,000	-	-	340,000	-	-	340,000
310 4260 58000	Library Roof Replacement	Design & Construction	800,000	-	-	800,000	-	-	800,000
310 5520 58000	Meyring Park (north) Upgrades	Construction	517,097	-	34,950	482,147	-	-	482,147
310 8055 58000	Alpine Woods Dike Repair	Construction	500,000	-	57,362	442,638	-	-	442,638
310 9502 58000	VHS HVAC Replacement	Construction	2,250,000	-	-	2,250,000	-	-	2,250,000
310 6450	New Harbor	Design & Construction	13,989,076	8,430,136	7,842,798	14,576,414	20,000,000	-	34,576,414
310 5250 58000	Wildlife Viewing Area	Design	-	-	-	-	-	100,000	100,000
310 9513 58000	HHES Roof Repairs	Design & Construction	-	-	-	-	-	350,000	350,000
									$ 41,931,199

Total 2015 GF Contribution:		860,000
2015 Harbor Bond Proceeds:		20,000,000
Total:	**$**	**20,860,000**

2015 Community Investment Project (CIP) Project Descriptions

Egan Drive Beautification: This is the first stage of revitalizing the core downtown business district by making the area more pedestrian friendly and visually attractive, to include improving intersection appearances, new lighting, and public art. A welcome arch over Egan near the Chitina Drive intersection is also part of the improvements. Constructed will begin in 2015.

SCADA System Upgrades: The supervisory control and data acquisition system that operates the city water wells, water tank levels, sewer pump stations, and the wastewater treatment facility is antiquated and unreliable. This project will replace the SCADA system in 2015.

Museum Roof Replacement: The roof over the museum leaks and is difficult to maintain. Roof replacement is scheduled for 2015.

Library Roof Replacement: The roof over the Valdez Consortium Library Building leaks and is difficult to maintain. Roof replacement is scheduled for 2015.

Meyring Park (north) Upgrades: The basketball and tennis courts are in need of repair and maintenance has become difficult. The basketball and tennis courts will be reconfigured, repaved, and new fencing installed in 2015.

VHS HVAC Replacement - Phase 1: The Valdez High School heating ventilating and air conditioning system is antiquated, and certain parts are difficult to operate. The controls for the fan and equipment rooms, the boilers and pumps, and new variable frequency drive motors for the fans are planned to be replaced in the first phase of this project in 2015. This project is too large to be constructed in one summer.

New Harbor: The new harbor is proposed to be a 132 slip facility located south of "Hotel Hill", and east of Alyeska's Ship Escort / Response Vessel System (SERVS) facility. The new project is planned to include a boat ramp, slips, transient moorage, uplands facilities, and parking. Work on the uplands will begin in 2015; the balance of the project will be constructed over the next three years.

Wildlife Viewing Area: Wildlife viewing near and around the Solomon Falls hatchery has become extremely congested and has posed increasing risks to the viewing public as well as the wildlife in the area. Reducing this risk is a priority for the City. Building a wildlife viewing facility will assist in this goal and provide a much better experience for all involved. The facility will go through concept development and design phases in 2015.

HHES Roof Repairs: The roofs over the canopies leak, and are difficult to maintain. Roof replacement is scheduled for 2015.

RESERVE FUND

The Reserve Fund is used to account for the accumulation of resources for, and the payment of specific ongoing programs and physical assets, such as major maintenance or major equipment which may be budgeted according to a multi year replacement schedule.

2015 Budget
350 Reserve Expenditures

Acct No	Account Description	12/31/2014 Estimated Available Balance	2015 GF Transfer In	2015 Other Funds Transfer In	2015 Other Funding	2015 Estimated Available Funds	2015 Authorized Expenditure
	Holding Accounts						
350-0100-55000	School Budgetary Stabilization Holding	1,047,764	23,547	-	-	1,071,311	-
350-0202-55000	Council Contingency HOLDING	215,433	40,000	-	-	255,433	-
350-0300-55000	Revenue Reserve HOLDING	5,000,000	-	-	-	5,000,000	-
350-0315-58000	Major Renovations Reserve	11,469,545	-	-	-	11,469,545	-
350-0318-58000	Harbor Major Maint & Replacement*	2,949,036	203,633	296,367		3,449,036	-
350-0319-58000	Projects Planning Reserve	-	1,708,725	-	-	1,708,725	-
350-0607-55000	Permanent Fund Reserve	-	2,513,856	-	-	2,513,856	-
350-1000-58000	Landfill Closure Reserve	1,652,394	275,399	-	-	1,927,793	-
	Total Holding	***22,334,171***	***4,765,160***	***296,367***	***-***	***27,395,698***	***-***
	PROGRAMS/GRANTS						
350-0310-55000	Major Maintenance Reserve	7,049,389	115,000	-	100,000	7,064,389	2,696,423
350-0312-55000	Sewer & Lift Station Repairs	339,251	180,000	-	-	519,251	519,251
350-0320-55000	Leave Liability Reserve	72,664	264,724	-	-	337,388	337,388
350-0400-58000	Major Equipment Reserve	2,443,673	1,935,607	-	602,358	3,776,922	2,693,035
350-5050-55000	Technology Reserve	432,195	412,286	-	-	844,482	399,356
350-0450-55000	Energy Assistance Program	982,089	-	-	-	982,089	982,089
350-0500-55000	Special Events Reserve	1,507	-	-	-	1,507	1,507
350-0600-55000	Nuisance Abatement Program	486,226	-	-	-	486,226	486,226
350-3550-49513	LEPC Grant Expense	10,708	-	-	-	10,708	10,708
352-8300	Incident Management Reserve	523,826	265,300	-		789,126	265,300
350-0520-55000	50th Anniversary Earthquake	-	-	-	-	-	-
NEW	Dike Repairs	-	500,000	-	-	500,000	500,000
350-5550-55000	Beautification Committee	74,250	100,000	-	-	174,250	174,355
350-1100-55000.301	*ROW Road and Sidewalk Repair*	108,507	42,000	-	-	164,015	164,015
350-1200-55000.201	*Concrete/Asphalt Repairs for COV properties*	103,873	40,000	-	-	143,873	143,873
	Sub Total Programs/Grants	**12,628,156**	**3,854,917**	**-**	**702,358**	**15,486,336**	**9,373,526**
	Master Planning						
350-5520-55000.101	*Master Planning-Comprehensive/Strategic Planr*	214,219	-	-	-	214,219	214,219
350-5520-55000.107	*Master Planning- Flood Planning*	140,000	-	-	-	140,000	140,000
350-5520-55000.110	*Master Planning- Water/Sewer Rate Study*	50,000	-	-	-	50,000	50,000
	Total Master Planning	***404,219***	***-***	***-***	***-***	***404,219***	***404,219***
	Recreation Programs						
350 6200 55000	*Qaniq Challenge*	14,000	-	-	20,000	34,000	34,000
350 6210 55000	*Run Series*	-	-	-	2,000	2,000	2,000
	Total Recreation Programs	***14,000***	***-***	***-***	***22,000***	***36,000***	***36,000***
	Land Development						
350-8000-55000.580	*Land Devlp- Snow Lots*	123,042	-	-	-	123,042	123,042
350-8000-55000.582	*Land Devlp- Misc*	630,394	-	-	-	630,394	630,394
350-8000-55000.583	*Surveying Municipal Land*	11,877	-	-	-	11,877	11,877
	Land Development	***765,313***	***-***	***-***	***-***	***765,313***	***765,313***
	Total Programs/Grants	***13,407,469***	***3,854,917***	***-***	***724,358***	***16,691,868***	***10,579,058***
	****Grand Total Reserve**	**35,741,640**	**8,620,077**	**296,367**	**724,358**	**44,087,566**	**10,579,058**

**Harbor Major Maint & Replacement - Also funded by excess revenue from Harbor Fund*
*** Total 2015 Authorized Expenditure - includes estimated prior year appropriations*

Note: The Reserve Programs with activity number have the same line item management authority as any other City Department

2015 Major Maintenance BUDGET

Project		Budget	Amendment	Amended Budget	Prior Years Actual	CY Encumbrance	CY Actual	CY Balance	Balance Forward	2015 Budget	2015 Available Budget	Completed
PRIOR YEARS												
Library/ Museum UST removal & Boilers Replace	908	250,000	376,062	626,062	605,122	18,256	1,647	1,039	-	-	1,039	
Civic Center - stairway trail & picnic shelter	1115	75,000	74,993	149,993	65,103	3,440	81,450	-		-	-	X
Airport Chair Replacement	1118	28,000	25,000	53,000	48,034	1,631	1,300	2,034	-	-	2,034	
City Hall Fire Alarm Replacement	1201	250,000	(32,000)	218,000	23,840	5,700	-	188,460	-	-	188,460	
Civic Center Weatherization Study/Design	1210	30,000	148	30,148	-	1,470	28,678	-	-	-	-	X
Teen Center HVAC Upgrades	1301	150,000	19,131	169,131	162,275	-	6,856	-	-	-		X
Airport Mechanical Room and Boiler Upgrades	1302	100,000	150,000	250,000	8,526	63,478	163,209	14,787	-	-	14,787	
Baler Fire Alarm Replacement	1303	100,000	(70,000)	30,000	1,160	-	-	28,840	28,840	-		X
South Meyring Playground Replacement	1304	125,000	-	125,000	119,525	-		5,475		-		
VCT Safety Railing Repair & Replacement	1306	100,000	15,240	115,240	-	-	21,660	93,580	-	-	93,580	
Civic Center Interior Painting	1307	100,000	50,000	150,000	149,275	-	-	725	725	-		X
School Contingency	1312	105,009	28,085	133,094	-	-	12,840	120,254	-	-	120,254	
Civic Center Lighting	1313	-	85,488	85,488	67,088	-	18,400	-		-	-	X
Police Storage Facility	1314	-	85,000	85,000	-	-	-	85,000	-	-	85,000	
ARCS Transmitter	1315	-	5,000	5,000	-	-	3,466	1,534	-	-	-	X
Police Technology Upgrade Grant	1316	-	35,000	35,000	-	-	20,668	14,332	-	-	14,332	
2014												
City Hall Day Tank & Stack Replacement	1401	100,000.00	240,000	340,000	-	243,233	36,777	59,990	-	-	59,990	
VMF Warehouse UST Removal	1402	250,000.00	-	250,000	-	-	-	250,000	-	-	250,000	
Zook Sewer Extension	1403	100,000.00	100,000	200,000	-	198,143	454	1,404	-	-	1,404	
Museum Entry Door Replacement & ADA Upgra	1404	25,000.00	-	25,000	-	7,388	-	17,612	-	65,000	17,612	
Water Well Control Systems	1405	100,000.00	(100,000)	-	-	-	-	-	-	-	-	
Citywide Electrical Tracing and Labeling	1406	100,000.00	(20,000)	80,000	-	-	28,852	51,148	-	-	51,148	
VCT Scale Tank & Piping Replacement	1407	50,000.00	-	50,000	-	2,100	2,845	45,055	-	-	45,055	
VCT Fender Repair	1408	-	-	-	-	82,795	10,777	(93,571)	-	-		
Senior Center Attic Repair	1409	20,000	250,000	270,000	-	17,500	1,477	251,023	-	-	251,023	
East High School Canopy Roof	1410	-	58,000	58,000	-	-	56,811	1,189	-	-	1,189	
								Est balance forward	29,565			
2015												
VHS Gym Acoustics	1411	-	213,915	213,915	-	11,755	1,980	200,180	-	-	200,180	
VCT Underwater Inspections	1412	-	250,000	250,000	-	-	-	250,000	-	-	250,000	
VCT North Star Warehouse -lights and heaters	1413	-	100,000	100,000	-	-	-	100,000	-	-	100,000	
Fire Station#1 - Air compressor	1414	-	150,000	150,000	-	-	-	150,000	-	-	150,000	
Fire Station#1 - Asbestos Removal/Piping	1415	-	100,000	100,000	-	-	-	100,000	-	-	100,000	
High School Restroom ADA Upgrades	1416	-	100,000	100,000	-	2,962	-	97,038	-	-	97,038	
Clark St Drainage & Street Repair	1417	-	125,000	125,000	-	-	40,559	84,441	-	15,000	99,441	
Harbor- Stan Stephens Plaza	1418	-	70,000	70,000	-	32,849	-	37,151	-	-	37,151	
Swimming Pool Cover & Water Treatment	1419	-	150,000	150,000	-	-	-	150,000	-	-	150,000	
VMF Warehouse New Furnace & Piping	1420	-	50,000	50,000	-	-	8,858	41,142	-	-	41,142	
Sound System Civic Center	1421	-	55,000	55,000	-	-	-	55,000	-	-	55,000	
Contingency RESERVE	1500	-		-	-	-	-	-	29,565	100,000	129,565	
Hospital Transformer	1501	-	55,000	-	-	-	-	55,000	-	-	55,000	
Effluent Testing	1502	-	-	-	-	-	-	-	-	35,000	35,000	
										215,000	**2,696,423**	

Note: The Major Maintenance Program has the same line item management authority as any other City Department

MAJOR EQUIPMENT 2015

Inventory #	Item Description	yr p	Purch $	Yr	LifeExp	Site	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY 2022	FY2023	FY2024
Civic Center 6400																
055-0026	26' SCISSOR LIFT 1930		14,800	05	22											
055-1007	GRAND PIANO		100,000	83	50											
055-00148	RANGE		14,000	07	20											
055-00147	RANGE		14,000	07	20											
055-01863	CONVECTION OVEN		16,000	07	20											
055-00166	WALKIN FRIGERATOR		10,000	07	20											
005-02086	DISHWASHER		17,203	10	10							20,000				
	STEAMER OVEN		19,000	07	20											
	STACKING CHAIR REPLACEMENT	13	30,000	14	28											
	REACH -IN FREEZER SYSTEM		16,226	10	10							20,000				
	SPEAKERS		13,916	08	20											
	CONSOLE/PROJECTOR		46,540	08	7		48,500									
	SERVER		16,800	08	08			21,000								21,000
	LENSES		5,233	08	10					7,000						
	SOUND SYSTEM		9,763	08	15										20,000	
	3D DIGITAL CINEMA PROJECTION		26,777	10	10							28,000				
	SCREEN		35,730	08	10					46,440						
	CATERING DISHWARE SET		22,000	11	15											
	DANCE FLOOR		17,740	14	30											
	STAGING		36,501	14	30											
	TOTAL CIVIC CENTER		**482,229**				**48,500**	**21,000**	**-**	**53,440**	**-**	**68,000**	**-**	**-**	**20,000**	**21,000**
Fire Department 3200																
	TANKER -Pierce/Peterbilt T4 (1110)	12	399,915	12	25	FS4										
	PUMPER /TANKER -Pierce E-4 (2625)	11	595,677	12	25	FS4										
	PUMPER /TANKER-Pierce/Velocity E-2 (0666)		511,671	10	25	FS1										
	AMBULANCE -Ford 350 4X4 EMS2 (2858)		149,639	07	15	FS1								170,000		
350-1945	AMBULANCE -Ford EMS3 (4376)		96,370	95	HD	FS4										
350-2156	TRUCK, Ford 4X4 CREW CAB UTL1 (8123)	07	34,238	06	10	FS1		60,000								
350-2176	PUMPER TRUCK ENG-12 E-One (4885) (UPGRADE)		271,169	95	20	FS3	760,000									
350-2177	PUMPER TRUCK ENG 14 E-One (4886)		271,169	95	21	FS1		790,000								
	AMBULANCE, Ford 350 4X4 EMS1 (7226)	10	167,290	10	15	FS1										
350-2017	BREATHING AIR COMPRESSOR W.STATS		15,951	06	15	Air Rm							21,000			
	REPEATER/PAGER SYSTEM		33,795	10	7	VCT			35,000							
350-2243	THERMAL IMAGING DETECTOR UT		25,000	98	20	ENG 12				30,000						
	EXPEDITION, CHIEF (5697)	11	56,000	12	10	CHIEF								60,000		
	INTUBATION MANNEKIN		12,650	05	11	FS1		14,000								
	TRUCK GMC TRK1 (3886)		110,580	05	15	FS1						150,000				
	TANKER /PUMPER Peterbilt T-3 (7057)	08	237,534	09	25	FS3										
	JAWS OF LIFE		64,992	14	20											
	WASHER/DRYER		18,977	14	15											
	SCBA		14,511	14	20											
	DEFIBRILLATORS		58,232	13	5					69,000					69,000	
	NEW MOTOROLA RADIO SYSTEM						128,260	102,630	215,380							
	TOTAL FIRE DEPARTMENT		**3,145,360**				**888,260**	**966,630**	**250,380**	**99,000**	**-**	**150,000**	**21,000**	**230,000**	**69,000**	**0**
Police Department 3500																
102	EXPEDITION (5902) PATROL --142 TAHOE		44,990	10	4	PATROL						57,000				
261	EXPEDITION , (1836) CHIEF 14-LT--141 TAHOE		33,517	06	8	CHIEF									57,000	
132	EXPEDITION (6549) PATROL		54,999	13	6	1ST SGT					57,000					
281	EXPEDITION (6593) JAILER		40,911	08	7	JAILER			60,000							
121	EXPEDITION (2246) PATROL		52,999	12	5	PATROL			57,000							57,000
272	EXPEDITION (5185) CSO		33,576	07	HD	CSO										
131	EXPEDITION (6548) PATROL		54,999	13	6	PATROL					57,000					
ACO	EXPEDITION (6834) ANIMAL CONTROL		39,697	11	10	ANIMAL							45,000			
350-1434	DUP BASE STATION		9,834	00	16	WRK RM		20,000								
350-2776	DISPATCH CONSOLE UPDATE		72,382	04	12	DISPAT		300,000								
	RANGE TRAILER (0783)		35,000	04	20	PD										35,000
	MURV VAN (4751)		91,120	03	20	PD									100,000	
122	EXPEDITION (3725) PATROL		52,999	12	6	PATROL				57,000						57,000
101	EXPEDITION (6906)(CHIEF in 14)		47,764	10	8	LT				57,000						
271	EXPEDITION (5596) kept 2013		40,911	07	8	PATROL	57,000									
	TOTAL POLICE DEPARTMENT		**705,698**				**57,000**	**320,000**	**117,000**	**114,000**	**114,000**	**57,000**	**45,000**	**0**	**157,000**	**149,000**

MAJOR EQUIPMENT 2015

Inventory #	Item Description	yr p	Purch $	Yr	LifeExp	Site	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY 2022	FY2023	FY2024
Streets 4400																
	LOADER 966G (0979) #149(NEW 13-#170)		369,292	13	7	SHOP						390,000				
410-0401	BACKHOE LOADER 426B (0567)		65,800	95	20	SHOP	185,000									
	COMPACTOR BOMAG (1290)	10	46,500	06	19	SHOP										
	TRUCK-FUEL Ford F250 4X4 (0519)	10	24,302	11	10	SHOP							30,000			
	TRUCK Ford SUPERCAB 4X4 (3453)		23,432	09	10	SHOP					30,000					
440-0322	TRUCK Ford F150 4X4 (3724) NEW F250		15,632	04	10	SHOP										30,000
440-0326	TRUCK Ford F150 4X4 W/ TOOL BOXES (3723)		15,632	04	10	SHOP										30,000
440-185	TRUCK Ford F350 W/UTILITY BODY (8795)	12	67,355	12	12	SHOP										
440-0351	TRUCK Chevy W/ Utility Body (9506)		21,852	95	12	SHOP	55,700									
	TRUCK International VACTOR 2100 (6200)	12	350,440	13	12	SHOP										
	SNOW BLOWER - mounted on 1997 966F		176,200	05	20	SHOP										
	SNOW BLOWER - Mounted on 1998 966F		153,800	04	20	SHOP										
	LOADER 966F - (2231) With 2005 Blower #114		226,138	97	28	SHOP										
	LOADER 966F - (2863) With 2004 Blower #111		232,000	98	26	SHOP										
	LOADER 966K - (0456) #166	11	336,203	12	7	SHOP					390,000					
	LOADER 966H - (0987) #155		279,930	07	7	BALER	390,000							390,000		
	LOADER 966H- (0989) #154 (TO THE BALER)		279,930	07	7	SHOP							390,000			
	LOADER 966H - (2651) #164		309,000	10	7	SHOP			390,000							390,000
	LOADER 966K (0804) #168	12	368,564	12	7	SHOP					390,000					
	LOADER 966K - (0455) #167	11	336,203	12	7	BALER				390,000						
	LOADER 966G - (1206) #150 (TO A BLOWER)		260,648	05	7	SHOP							390,000			
	GRADER 14H -(1591) #151		307,513	05	8	SHOP	495,900								495,900	
	GRADER 14M- (0884) #169		466,056	12	8	SHOP						495,900				
	GRADER 14H - (1937) #152 (new in 14)		327,940	06	8	BALER								495,900		
	EXCAVATOR 319 DLW/ TRAILER (1099) #163		281,994	09	14	SHOP									300,000	
440-0182	AIR COMPRESSOR W/1000 HOSE		14,155	99	20	SHOP					22,000					
	TRAILER MESSAGE BOARD		11,226	13	10	SHOP									13,000	
	TRAILER MESSAGE BOARD		11,226	13	10	SHOP									13,000	
440-0182	DOZER CAT D7 (1001) # 146	02	250,000	00	18	SHOP						300,000				
440-0300	ROLLER PULL BEHIND/ Woobley		18,000	04	30	SHOP										
	LOADER 966H (1739) #156		295,709	08	7	SHOP		390,000							390,000	
	GRADER 14M (0716) # 157		370,215	08	8	SHOP		495,900								495,900
	SWEEPER, Elgin (5061)		187,350	09	10	SHOP					225,000					
	TRUCK Peterbilt W/ STELLER (7259)	09	228,262	10	10	SHOP						240,000				
	EXPEDITION (8198)			03	HD	DIRECTOR										
	GRADER 14M (1044) #162		404,000	09	8	SHOP			495,900							
	FORKLIFT	04			15	SHOP	35,000									
	TRUCK International W/ STELLAR (water)	12	98,330	12	10	SHOP								130,000		
	EXPEDITION 7679			99	HD	ADMIN										
	CRANE OVERHEAD BRIDGE		36,149	13	20	SHOP										
	BOOM MOWER (NOT IN YET)				10	SHOP										
	TRACKLESS SIDEWALK MACHINE		149,430	14	10	SHOP										150,000
	TOTAL STREET/SHOP DEPARTMENT		**7,803,756**				**1,161,600**	**885,900**	**885,900**	**390,000**	**1,057,000**	**1,425,900**	**810,000**	**1,015,900**	**1,211,900**	**1,095,900**
Harbor 4300																
430-0287	TRUCK Ford F-350 FLATBED		37,128	12	10	HARBOR								38,000		
	EXPEDTION Ford			01	HD	HARBOR										
	BOBCAT S-100 (0462)		34,985	11	10	HARBOR							38,000			
	BOBCAT S 100 (1105)		37,705	13	10	HARBOR									38,000	
	BOAT Munson 21'		10,000	86	25	HARBOR	67,850									
	VAC TRAILER		28,000	97	20	SHOP			35,000							
	TRUCK Ford (6664)		18,139	05	10	HARBOR	65,000									
	MARINE TRAVELLIFT		275,250	05	20	HARBOR										
	BOAT Southern Skimmer		8,641	97	25	HARBOR								70,000		
	TOTAL HARBOR DEPARTMENT		**561,901**				**132,850**	**-**	**35,000**	**-**	**-**	**-**	**38,000**	**108,000**	**38,000**	**0**

MAJOR EQUIPMENT 2015

Inventory #	Item Description	yr p	Purch $	Yr	LifeExp	Site	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY 2022	FY2023	FY2024
Port 4500																
	BOBCAT S-100 (0460)		34,589	11	12	VCT									38,000	
	BOBCAT S-100 (1106)		37,392	13	12	AIRPORT										
	TRUCK Ford F-250 (1698)		27,537	12	12	VCT										30,000
	TRUCK Ford F-150 (0902)		31,074	08	12	AIRPORT						35,000				
	TOTAL PORT DEPARTMENT		**130,592**				**-**	**-**	**-**	**-**	**-**	**35,000**	**-**			
Engineering 5780																
	ESCAPE Ford (0518)		24,453	13	10	AIRPORT									26,000	
540-00312	ESCAPE Ford (0834)		18,023	05	10	AIRPORT	26,000									
	EXPEDITION (4919)			01	HD	AIRPORT										
	TOTAL ENGINEERING DEPARTMENT		**42,476**				**26,000**	**-**	**-**	**-**	**-**	**-**	**-**	0	**26,000**	
Building & Maint 4200																
	TRUCK Ford 4x4 F350 (4058)		27,000	06	10	B&G		40,000								
546-0258	TRUCK Chevy With Bugger (1365)		13,893	92	HD	B&G										
	TRUCK-Ford (NOT IN YET)		40,000	13	10	B&G									40,000	
546-0036	VAN Ford (3932)		29,400	04	10	B&G										40,000
	TRUCK Ford F-350 (2318)		31,812	08	10	B&G				40,000						
	BOBCAT-5600 TOOL CAT (4081)		66,140	09	10	B&G					75,000					
	LOADER 906H (0421) #161		86,565	09	7	B&G		100,000							100,000	
	MAN LIFT-GENIE Z45/25J (0034)			02	13	B&G	95,000									
	FORKLIFT		29,630	14	15	B&G										
	TOTAL BUILDING MAINT DEPARTMENT		**324,440**				**95,000**	**140,000**	**-**	**40,000**	**75,000**	**-**	**-**	**0**	**140,000**	**40,000**
Community Development 5500																
550-0156	ESCAPE Ford (0833)		18,023	05	10		26,000									
	COMMUNITY DEVELOPMENT DEPARTMENT		**18,023**				**26,000**	**-**	**-**	**-**	**-**	**-**	**-**	**0**	**0**	**0**
Parks & Rec 6200 & 6500																
	CHIPPER PORTABLE WOOD/BRUSH	13	27,950	08	17	VARIOUS										
620-0671	TRUCK Chev 4X4 PU W/ Utility box (5513)		24,606	97	12	PARKS	47,000									
620-0673	TRAILER TILT Model DPKZ4TE (0830)		11,548	98	17	SHOP	14,500									
620-0684	GROOMER PISTEN BULLY (0668)		151,263	05	13	PARKS				240,000						
	GROOMER PISTEN BULLY (1711)		236,200	12	13	PARKS										
	EXPEDITION Ford			00	HD	PARKS										
620-0588	TRUCK Ford F25O (0141)		17,769	04	12	PARKS		47,000								
	TRUCK Ford F-350 (1697)		33,624	12	12	PARKS										
	TRACTOR John Deere(2051)		43,843	09	15	PARKS										45,000
	NEW- CAT 304 MINI EXCAVATOR				15	PARKS	75,000									
	TOTAL PARKS & REC		**546,803**				**136,500**	**47,000**	**-**	**240,000**	**-**	**-**	**-**	0	0	45,000
Water 7100																
710-0020	ENGINE 195 BHP		24,000	81	30											
710-0118	TURBINE LINE SHAFT 4 ST		12,000	89	30	WW4					15,000					
710-0203	ENGINE 250 BHP John Deere DIESEL		30,000	99	30	WW3										
710-0004	TURBINE 150 HP ELECTRIC		20,000	03	30	WW3										
710-0022	MOTOR 200 HP ELECTRIC		10,000	81	30	WW4										
710-0048	GENERATOR 60KW MD60R0781		15,000	75	34	WW1										
710-0228	GENERATOR UNIT - 60KW RR Well House		21,543	05	30	WW 7										
710-0235	PUMP 6" PORTABLE		13,000	96	30	WHRSE										
720-806	TRUCK Ford 250 EXT CAB (9594)		19,675	04	12	STP	60,000									
	TOTAL WATER DEPARTMENT		**165,218**				**60,000**	**-**	**-**	**-**	**15,000**	**-**	**-**	**0**	**0**	**0**

MAJOR EQUIPMENT 2015

Inventory #	Item Description	yr p	Purch $	Yr	LifeExp	Site	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY 2022	FY2023	FY2024
Sewer 7200																
720-0246	GENERATOR Lugger DIESEL		20,000	00	25	SPS4										
720-0266	GENERATOR		16,000	99	30	SPS 3										
720-0256	GENERATOR		20,000	99	30	SS1										
720-0277	VAN Ford (3933)		31,463	04	12	STP		40,000								
730-0074	LOADER 906 (1417)		79,000	00	HD	STP										
	PUMP Godwin (6241)		32,722	10	20	STP										
	HOSE REEL SYSTEM LOW PROFILE		94,896	10	20	STP										
	TOTAL SEWER DEPARTMENT		**294,081**				**-**	**40,000**	**-**	**-**	**-**	**-**	0	0	0	0
Solid Waste 7300																
	TRUCK CAT 730 EJECTOR	**13**	318,500	08	15	BALER									320,000	
	TRASH TRUCK -HEIL/MAC REARLOAD (4995)		218,129	11	7	BALER				250,000						
730-0020	TRUCK Ford F-150 with FUEL TANK (2763)		26,775	11	12	BALER									30,000	
730-0063	TRASH TRUCK- HEIL/PETERBILT FRONT LOAD (9460)		232,700	10	7	BALER			280,000							280,000
730-0076	TRASH TRUCK- HEIL/AUTOCAR FRONT LOAD (0043)		192,980	04	HD	BALER										
160	LOADER 904B (0912) #160		83,111	07	7	BALER							100,000			
730-0067	TRUCK Ford Supercab F150 4X4 (0231)		19,996	03	12	BALER	40,000									
730-0059	CONVEYOR CB-72-47.5-10		70,000	05	12	BALER										
	BALER-L100S BADGER		483,602	09	20	BALER										
	TRASH TRUCK- CCC/HEIL REAR LOADING (6568)		202,980	04	HD	BALER										
	BALER-TC-710		11,132	10	20	BALER										
	TRUCK International W/STELLAR (7243)surplus 14		80,636	92	HD	BALER										
	TRASH TRUCK- HEIL/PETERBILT FRONT LOAD (8458)		211,700	08	7	BALER								280,000		
	DOZER D8L (0977) #158	08	110,000	84	34	BALER				350,000						
	TRUCK Ford F-550 W/ STELLER (4941)		41,885	08	10	BALER				45,000						
	TRUCK Peterbilt W/ STELLER (1533)		158,829	09	7	BALER		190,000								
620-0676	COLLECTION BOX Haul Off ON F550		43,190	10	10	BALER						45,000				
	NEW CARDBOARD BALER				15	BALER	21,325									
	TOTAL SOLID WASTE DEPARTMENT		**2,187,645**				**61,325**	**190,000**	**280,000**	**645,000**	**-**	**45,000**	**100,000**	**280,000**	**30,000**	**280,000**
Finance 5200																
	FOLDING AND ENVELOPE INSERTING MACHINE		8,800	13	3	CITY HALL		15,000					15,000			
	TOTAL FINANCE DEPARTMENT		**8,800**				**-**	**15,000**	**-**	**-**	**-**	**-**	**15,000**	**-**	**-**	**-**
Hospital 0200																
	BOBCAT TOOL CAT 5600 (3141)		59,412	13	10	HOSPITAL									60,000	
	TRUCK Chevy				HD	HOSPITAL										
	TOTAL HOSPITAL DEPARTMENT		**59,412**				**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**60,000**	
IT 5050																
	ESCAPE Ford		25,026	13	10	CITY HALL									26,000	
	TOTAL IT DEPARTMENT		**25,026**				-	-	-	-	-	-	-	-	**26,000**	-
							2,693,035	2,625,530	1,568,280	1,581,440	1,261,000	1,780,900	1,029,000	1,633,900	1,777,900	1,630,900
	GRAND TOTALS "15" BASIS YEAR						**2,693,035**	**2,691,168**	**1,646,694**	**1,700,048**	**1,387,100**	**2,003,513**	**1,183,350**	**1,919,833**	**2,133,480**	**1,997,853**
	TOTALS INFLATED AFTER 2015@ 2.5% PER YEAR															
							100.00%	102.50%	105.00%	107.50%	110.00%	112.50%	115.00%	117.50%	120.00%	122.50%
	ANNUAL AVERAGE OVER TEN YEARS		**1,935,607**	GF Contribution												
	2013 offset form ME Sales		602,358	Transfer												
			2,537,965													

2015 Technology Reserve Capital Equipment Detail

Description	Quantity	Cost Each	Technology Life Cycle	2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Desktop Computers								
Normal desktop Computers	57	$ 1,125.00	3	$21,375	$21,375	$21,375	$21,375	$21,375
POS equipment			3	$1,623			$1,623	
High-end Desktop Computers	9	$ 1,567.00	3	$4,701	$4,701	$4,701	$4,701	$4,701
Toughpads	3	$ 3,165.00	3	$3,165	$3,165	$3,165	$3,165	$3,165
Laptops	20	$ 1,654.00	3	$11,027	$11,027	$11,027	$11,027	$11,027
Desktop computer subtotal	**89**			**$ 41,891.00**	**$ 40,268.00**	**$ 40,268.00**	**$ 41,891.00**	**$ 40,268.00**
Servers								
Terminal Server	1	$ 4,900.00	3	$4,900.00			$4,900.00	
Mail Server	1	$ 8,225.00	3		$8,225			$8,225
Domain Controller 1	1	$ 5,900.00	3		$5,900			$5,900
Domain Controller 2	1	$ 5,900.00	3		$5,900			$5,900
Data Server	1	$ 8,600.00	3		$8,600			$8,600
Spooler	1	$ 4,900.00	3	$4,900.00			$4,900.00	
GIS Data Server	1	$ 8,900.00	3	$8,900.00			$8,900.00	
CAD Servers	1	$ 16,000.00	3			$16,000		
Finance Servers	1	$ 14,500.00	3			$14,500		
911 Servers and dispatch consoles	1	$ 49,000.00	3		$49,000.00			$49,000.00
Mobile Connectivity Controllers/AP	1	$ 38,000.00	3		$38,000			$38,000
Access Control/badging server - grant purch	1	$ 3,985.00	3		$3,985			$3,985
Records Mgmt - servers, tablets, BKUP	1	$ 72,000.00	3	$72,000.00			$72,000.00	
Tsunami monitoring/warning server - grant purch	1	$ 7,500.00	3	$7,500.00			$7,500.00	
Camera DVR system - grant purch	1	$ 7,200.00	3		$7,200			$7,200
Port Camera DVR/PC system -grant purch	1	$ 15,500.00	3		$15,500			$15,500
Stancil voice recording system - grant purch	1	$ 18,000.00	3			$18,000		
Database Server	1	$ 6,650.00	3	$6,650.00			$6,650.00	
Disaster Recovery Disk Backup System	1	$ 12,650.00	3		$12,650			$12,650
KCC Server	1	$ 3,875.00	3			$3,875		
Public Safety Arbitrator Video Archive server	1	$ 10,175.00	3		$10,175			$10,175
IamResponding Equipment	1	$ 2,500.00	3		$2,500			$2,500
Systems Management Server	1	$ 4,250.00	3	$4,250.00			$4,250.00	
Mail Relay/AV/SPAM Server	1	$ 4,400.00	3	$4,400.00			$4,400.00	
Server subtotal				**$ 113,500.00**	**$ 167,635.00**	**$ 52,375.00**	**$ 113,500.00**	**$ 167,635.00**

2015 Technology Reserve Capital Equipment Detail

Description	Quantity	Cost Each	Technology Life Cycle	**2015**	**Projected 2016**	**Projected 2017**	**Projected 2018**	**Projected 2019**
Network								
Remote Site Connectivity Infrastructure		$ 30,000.00	4	$30,000.00				$30,000.00
Network Switch Replacement (1/4 per year)		$ 37,000.00	4	$9,250.00	$9,250.00	$9,250.00	$9,250.00	$9,250.00
Firewall Equipment	1	$ 15,400.00	4		$15,400.00			
Network IDS\IPS System	1	$ 4,200.00	3	$4,200.00			$4,200.00	
Network Security Monitoring System	1	$ 12,125.00	4				$12,125.00	
Central UPS for Servers	1	$ 17,800.00	6				$17,800.00	
Large format scanner/copier - ComDev	1	$ 16,000.00	6				$16,000.00	
Large format color plotter - ComDev	1	$ 11,500.00	4			$11,500.00		
High speed network printers - Finance	2	$ 4,000.00	4	$8,000.00				$8,000.00
High speed color network printer - tabloid	1	$ 3,750.00	3	$3,750.00			$3,750.00	
Network printers - Other than Finance (1/4 per year)		$ 14,580.00	4	$3,645	$3,645	$3,645	$3,645	$3,645
Network Subtotal				**$58,845**	**$ 28,295.00**	**$ 24,395.00**	**$66,770**	**$50,895**

2015 Technology Reserve Capital Equipment Detail

Description	Quantity	Cost Each	Technology Life Cycle	2015	Projected 2016	Projected 2017	Projected 2018	Projected 2019
Annual Software Maintenance	Dept	Renewal Date						
CAD/Fire/LRMS System	PS	May		$26,700	$26,700	$26,700	$26,700	$26,700
AFIS Fingerprint Scanner	PS	Nov		$2,262	$2,262	$2,262	$2,262	$2,262
Stancil Voice Recorder	PS	June		$1,817	$1,817	$1,817	$1,817	$1,817
Motorola Radio Maintenance	PS	Jan		$3,650	$3,650	$3,650	$3,650	$3,650
Tritech 911, Inc	PS	Sept		$32,162	$32,162	$32,162	$32,162	$32,162
AccessData	PS	Oct		$1,680	$1,680	$1,680	$1,680	$1,680
ARK Annual Support	PS	June		$195	$195	$195	$195	$195
ESRI support and Licenses	GIS	March		$16,500	$16,500	$16,500	$16,500	$16,500
Financial System w/ Tax	FIN	Jan		$33,516	$33,516	$33,516	$33,516	$33,516
Thru Data	IT	Sept		$2,050	$2,050	$2,050	$2,050	$2,050
Civic Plus	IT	Feb		$4,340	$4,340	$4,340	$4,340	$4,340
Cisco Support	IT	Feb		$10,810	$10,810	$10,810	$10,810	$10,810
Mobile Admin	IT	Jan		$221	$221	$221	$221	$221
Mail Relay/AV/SPAM updates	IT	Feb		$1,148	$1,148	$1,148	$1,148	$1,148
PA annual support/updates	IT	May		$11,900	$11,900	$11,900	$11,900	$11,900
UPS annual maint	IT	Feb		$1,215	$1,215	$1,215	$1,215	$1,215
Network Instruments	IT	Feb		$545	$545	$545	$545	$545
Suppoprt Ticket System	IT	Dec		$599	$599	$599	$599	$599
Sportsman Maintenance	PR	May		$1,358	$1,358	$1,358	$1,358	$1,358
Meeting Matrix	CIV	Oct		$335	$335	$335	$335	$335
Caterease	CIV	Jan		$350	$350	$350	$350	$350
Ready Theater Systems	CIV	March		$425	$425	$425	$425	$425
Facility Management	ENG	Sept		$7,595	$7,595	$7,595	$7,595	$7,595
WaterCAD	ENG	Jan		$3,852	$751	$751	$751	$751
AutoCAD Support & Update	ENG	April		$750	$750	$750	$750	$750
Marina Software support	HARB	Aug		$800	$800	$800	$800	$800
ALX Access Crane Access System	HARB	June		$500	$500	$500	$500	$500
KIP Scanner support	CD	Jan		$1,380	$1,380	$1,380	$1,380	$1,380
Reservation Software Support -Envisionware	LIB	July		$525	$525	$525	$525	$525
TWIC/Access Control System	PORT	Nov		$6,690	$6,690	$6,690	$6,690	$6,690
Records Management Application Support	CLRK	March		$9,250	$9,250	$9,250	$9,250	$9,250
Software Maintenance Subtotal				**$ 185,120.00**	**$ 182,019.00**	**$182,019**	**$182,019**	**$182,019**
Annual Software Maintenance Subtotal				$ 185,120.00	$ 182,019.00	$ 182,019.00	$ 182,019.00	$ 182,019.00
Technology Equipment Subtotal				$ 214,236.00	$ 236,198.00	$ 117,038.00	$ 222,161.00	$ 258,798.00
Grand Total				**$ 399,356.00**	**$ 418,217.00**	**$ 299,057.00**	**$ 404,180.00**	**$ 440,817.00**
					2.5%	*5.0%*	*7.5%*	*10.0%*
	Average	$ 412,286.10		$ 399,356.00	$ 428,672.43	$ 314,009.85	$ 434,493.50	$ 484,898.70

2015 Adopted Budget

Department: Incident Management Reserve

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
352-8300-41150	Temp Wages - Prepardness	-	-	85,825	114,175	114,175	65,000	100,000
352-8300-41200	Overtime - Prepardness	-	-	1,458	-	-	-	-
352-8300-41300	Benefits - Prepardness	-	-	15,993	132,549	132,549	12,000	-
352-8300-49541	Alaska Shield Exercise Grant	-	-	-	-	63,951	63,951	-
352-8300-55000	Incident Mgmt Reserve	-	-	-	200,000	100,000	-	70,000
352-8300-55010	Emergency Prepardness	-	-	45,901	323,308	310,767	98,000	80,300
352- 8300-55020	Snow Removal Plan Implementation		-	-	-	-	-	15,000
352-8300-55200	Damalanche 2014	-	-	-	-	40,000	39,748	-
352-8300-55201	Alaska Shield Drill 2014	-	-	-	-	72,542	40,662	-
	Total Expenditures	***-***	***-***	***149,176***	***770,033***	***833,983***	***319,361***	***265,300***

HARBOR FUND

The Harbor is a special revenue fund that accounts for the operation of the small boat harbor. Operations are financed primarily by user charges. These include direct marine related services such as berth rents (moorage), electricity sales, launching fees, and a variety of upland fees and charges, including boat storage, boat lifting, boat launching, showers, and other charges.

Expenditures in the Harbor Fund include operating expenditures as well as expenditures for capital equipment with a cost of $1,000 to $10,000. Capital projects related to the Harbor are found in the Capital Facilities Fund and Reserve Fund.

2015 Adopted Budget

Department: 4300 Harbor Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
402-0000-34000	Berth Rental	395,886	420,840	464,461	513,904	513,904	509,203	549,877
402-0000-34002	Transient Berth Fees	295,440	307,432	289,601	366,276	366,276	317,590	391,915
402-0000-34004	Grid Use	1,508	3,281	1,878	2,500	2,500	2,432	2,500
402-0000-34006	Boat Lift Fees	50,150	60,440	66,425	60,000	60,000	59,200	60,000
402-0000-34008	Shower Fees	7,768	7,704	9,928	7,500	7,500	9,056	7,500
402-0000-34010	Electricity	119,573	144,322	116,580	110,000	110,000	116,608	110,000
402-0000-34012	Electric Installation Fees	4,940	4,720	4,940	4,400	4,400	5,480	4,500
402-0000-34024	Slip Listing Fee	13,150	13,400	11,759	10,000	10,000	11,840	10,000
402-0000-34030	Launch Fees	23,837	21,323	22,173	22,500	22,500	14,030	22,500
402-0000-34032	Hoist and Crane Fees	8,593	11,340	10,150	8,500	8,500	9,410	8,500
402-0000-34040	Boat Storage	68,998	75,620	72,367	70,000	70,000	67,199	70,000
402-0000-34050	Maintenance Pad Fee	17,280	25,945	26,140	13,000	13,000	11,650	13,000
402-0000-34160	Other Services & Sales	16	-	-	-	-	-	-
402-0000-34950	Other Harbor Revenue	9,528	4,815	6,750	8,000	8,000	4,708	5,000
402-0000-36110	Interest Income	20,050	10,052	(1,841)	7,500	7,500	7,500	7,500
402-0000-36140	Harbor A/R Int/ Late Charg	1,772	1,459	1,929	1,750	1,750	1,521	1,750
402-0000-39510	Harbormaster Convention F	-	-	30,502	-	-	-	-
402-0000-39600	Recovery of Written off Acc	-	348	274	-	-	-	-
402-0000-39610	Cash Over/Short	-	(10)	-	-	-	-	-
402-3340-33530	Raw Fish Tax	521,771	274,353	-	312,379	312,379	312,379	277,305
402-3340-33540	Shared Fisheries Business T	24,852	-	385,990	35,396	35,396	32,608	33,274
	Total Revenues	**1,585,111**	**1,387,385**	**1,520,006**	**1,553,605**	**1,553,605**	**1,492,414**	**1,575,122**
	Transfers In							
402-0050-39100	Transfer from General Func	38,000	32,581	19,200	-	32,186	32,186	-
402-0050-39130	Transfer from Debt Service	-	78,000	-	-	-	-	-
	Total Transfers In	***38,000***	***110,581***	***19,200***	***-***	***32,186***	***32,186***	***-***
	Total Revenues and Transfers In	***1,623,111***	***1,497,966***	***1,539,206***	***1,553,605***	***1,585,791***	***1,524,600***	***1,575,122***

2015 Adopted Budget

Department: 4300 Harbor Fund Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
402-4300-41100	Salaries and Wages	305,112	283,480	302,245	352,622	352,622	352,622	382,081
402-4300-41150	Temporary Wages	87,195	105,850	112,601	117,338	117,338	94,678	118,552
402-4300-41200	Overtime	2,861	4,813	7,101	8,228	8,228	7,576	9,735
402-4300-41300	Benefits	216,706	233,995	253,211	269,492	269,492	269,492	303,911
402-4300-43400	Contractual Services	12,207	36,497	42,882	49,800	59,800	42,901	71,620
402-4300-44310	Vehicle Maintenance	220	151	416	500	500	404	500
402-4300-44320	Building & Grounds Maintenance	21,510	23,480	21,895	31,035	31,035	27,197	34,075
402-4300-44420	Equipment Rental	195	-	-	500	500	-	500
402-4300-45300	Communications/Postage	7,828	8,278	8,479	10,625	10,625	8,244	12,860
402-4300-45400	Advertising & Promotion	2,636	4,257	5,474	3,500	3,500	1,213	3,500
402-4300-45500	Reproduction & Copying	4,152	2,921	3,275	4,000	4,000	3,685	4,000
402-4300-45650	Harbormaster Conference	-	-	30,502	-	-	-	-
402-4300-45800	Travel & Transportation	1,860	6,746	4,586	11,000	11,000	5,840	12,500
402-4300-45900	Training	450	869	1,789	2,000	2,000	1,339	2,000
402-4300-46100	Office Supplies	6,496	3,225	4,153	6,250	6,250	5,473	5,250
402-4300-46120	Operating Supplies	10,785	3,962	10,523	10,700	10,700	9,633	11,130
402-4300-46200	Heating	16,465	13,000	13,279	15,750	15,750	12,800	14,100
402-4300-46220	Electricity	170,366	201,276	174,900	210,000	210,000	164,310	180,741
402-4300-46260	Vehicle & Equipment Fuels	5,389	7,678	6,007	6,500	6,500	6,100	6,500
402-4300-46400	Dues & Subscriptions	1,009	797	963	960	960	960	1,000
402-4300-46500	Clothing	1,499	1,448	1,568	1,500	1,500	1,410	1,500
402-4300-46610	Hazmat Supplies	2,191	1,063	1,124	2,000	2,000	1,133	2,000
402-4300-46700	Parts & Supplies for Equipment	22,067	27,031	15,378	22,000	22,000	9,727	21,000
402-4300-47300	Other Capital Equipment	5,250	29,295	15,506	9,951	9,951	9,951	-
402-4300-47430	Office/Capital Expense	-	-	4,744	8,900	8,900	8,900	2,000
402-5700-45200	Insurance	57,241	23,603	55,463	62,000	84,186	84,186	68,200
402-5700-48500	Contingencies - Harbor Ins	-	-	-	9,500	9,500	-	9,500
	Total Expenditures	**961,691**	**1,023,716**	**1,098,063**	**1,226,651**	**1,258,837**	**1,129,774**	**1,278,755**
	Transfers Out							
402-0050-49140	Transfer to Reserve Fund	538,613	243,002	121,729	326,954	326,954	326,954	296,367
	Total Transfers Out	***538,613***	***243,002***	***121,729***	***326,954***	***326,954***	***326,954***	***296,367***
	Total Expenditures and Transfers Out	**1,500,304**	**1,266,718**	**1,219,792**	**1,553,605**	**1,585,791**	**1,456,728**	**1,575,122**

PORT FUND

The Port Fund is a special revenue fund that accounts for the operation of the municipal dock and container terminal. Operations are financed primarily by user charges. These include building and land rental, dockage and wharfage charges, and security charges.

Expenditures in the Port Fund include operating expenditures as well as expenditures for capital equipment with a cost of $1,000 to $10,000. Capital projects related to the Port are found in the Capital Facilities Fund and Reserve Fund.

2015 Adopted Budget

Department: Port Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
401-0000-34210	Unarmed Security Watchman	7,150	-	910	910	910	-	-
401-0000-34220	Armed Security Guard	24,890	37,003	12,160	11,970	11,970	14,725	14,725
401-0000-36110	Interest Income	5,603	2,932	(821)	1,150	1,150	2,500	2,500
401-0000-36140	Interest-A/R Pen	-	-	1,140	-	-	69	-
401-0000-36200	Property Rentals	-	8,320	-	-	-	-	-
401-0000-36204	Kelsey Dock Plaza Rentals	350	170	190	200	200	420	420
401-0000-36220	VCT Use Agreement	21,080	21,501	23,888	24,565	24,565	26,812	28,350
401-0000-36222	Warfage Discount VCT 20%	(17,693)	(21,861)	(23,429)	-	-	-	-
401-0000-36224	Warehouse Rent	28,338	35,356	35,553	28,800	28,800	28,800	28,800
401-0000-36228	Port Water Connect VCT	90	135	180	225	225	180	180
401-0000-36250	Stevedoring Permit	-	-	-	6,524	6,524	6,524	6,720
401-0000-36310	Port Dockage VCT	125,211	133,269	115,734	97,200	97,200	107,000	107,000
401-0000-36320	Dockage Surcharge VCT	896	640	620	-	-	-	-
401-0000-36322	Dockage Discount VCT 20%	(25,102)	(19,947)	(19,315)	-	-	-	-
401-0000-36332	Port Dockage Kelsey Dock	13,186	21,925	13,875	4,800	4,800	17,000	17,000
401-0000-36334	Dockage Discount Kelsey D 20%	-	-	-	-	-	-	-
401-0000-36336	Dockage Waiver Kelsey Dock	-	102	-	-	-	-	-
401-0000-36340	Port Wharfage VCT	61,542	125,597	173,655	100,000	100,000	100,000	100,000
401-0000-36346	Port Hazmat Wharfage VCT	33,649	32,235	13,857	-	-	-	-
401-0000-36348	Port Wharfage Petro Pdt VCT	-	-	-	-	-	-	-
401-0000-36354	Port Wharfage Kelsey Dock	33	-	25	-	-	-	-
401-0000-36358	Port Electricity Billed	26,101	27,682	33,772	32,000	32,000	32,000	32,000
401-0000-36360	Port Parking with Electric VCT	13,400	43,360	100,658	40,000	40,000	32,000	32,000
401-0000-36362	Port Parking VCT	606	192	-	-	-	-	-
401-0000-36364	Demurrage VCT	-	6,216	26,210	14,000	14,000	27,000	27,000
401-0000-36366	Port Storage VCT	1,552	1,425	1,126	1,229	1,229	1,364	1,364
401-0000-36374	Port Water Connect Kelsey Dock	90	-	-	90	90	135	135
401-0000-36382	Fuel Transfer Kelsey Dock	478	240	1,903	2,000	2,000	1,000	1,000
401-0000-39510	Other Misc Revenue - Port	45	2,378	4,765	-	-	-	-
	Total Revenues	***321,493***	***458,868***	***516,657***	***365,663***	***365,663***	***397,529***	***399,194***
	Transfers In							
401-0050-39100	Transfer from General Fund	268,801	303,769	287,035	273,548	273,548	273,548	360,686
401-0050-39140	Transfer from Reserve Fund	-	18,371	41,000	-	-	-	
	Total Transfers In	***268,801***	***322,140***	***328,035***	***273,548***	***273,548***	***273,548***	***360,686***
	Total Revenues and Transfers In	**590,294**	**781,009**	**844,692**	**639,211**	**639,211**	**671,077**	**759,880**

2015 Adopted Budget

Department: 4500 Port Fund Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
401-4500-41100	Salaries and Wages	182,969	198,635	181,223	185,847	185,847	185,847	194,442
401-4500-41150	Temporary Wages	17,799	13,187	13,645	12,240	12,240	12,240	18,698
401-4500-41200	Overtime	14,603	19,512	9,410	16,194	16,194	16,194	16,830
401-4500-41300	Benefits	128,826	157,564	152,070	138,846	138,846	138,846	155,863
401-4500-43400	Contractual Services	15,144	14,504	11,419	20,935	20,935	20,935	81,908
401-4500-44310	Vehicle Maintenance	256	326	140	400	400	300	400
401-4500-44320	Building & Grounds Maintenance	20,885	11,986	4,554	9,200	8,882	8,882	9,300
401-4500-45300	Communications/Postage	6,371	6,336	6,695	7,700	7,700	7,700	7,900
401-4500-45400	Advertising & Promotion	13	1,341	720	900	900	900	1,800
401-4500-45500	Reproduction & Copying	1,193	874	455	2,000	2,000	1,500	2,800
401-4500-45800	Travel & Transportation	6,860	4,495	3,365	14,000	14,000	14,000	14,000
401-4500-45900	Training	1,826	740	1,099	3,250	3,250	3,250	3,250
401-4500-46100	Office Supplies	498	323	363	350	350	350	350
401-4500-46120	Operating Supplies	8,278	9,428	7,723	10,900	10,900	10,900	17,000
401-4500-46200	Heating	2,982	3,550	2,793	4,000	4,000	3,000	3,300
401-4500-46220	Electricity	119,515	170,061	210,954	175,000	175,000	175,000	200,000
401-4500-46260	Vehicle & Equipment Fuels	4,330	3,922	3,902	5,000	5,000	4,000	5,000
401-4500-46400	Dues & Subscriptions	895	895	1,454	1,000	1,318	1,313	1,190
401-4500-46500	Clothing	328	925	642	700	700	650	700
401-4500-46700	Parts & Supplies for Equipment	722	573	833	800	800	600	1,500
401-4500-47300	Other Capital Equipment	-	9,686	7,996	-	-	-	-
401-4500-47430	Office/Capital Expense	10,590	-	3,181	9,450	9,450	9,450	1,500
401-4500-54000	Misc. Marketing	1,388	1,989	3,519	4,000	4,000	4,000	4,000
401-5700-45200	Insurance	14,837	6,294	14,790	16,500	16,500	16,500	18,150
	Total Expenses	**561,107**	**637,145**	**642,946**	**639,212**	**639,212**	**636,357**	**759,880**

AIRPORT FUND

The Airport Fund is a special revenue fund that accounts for the operation of the airport terminal building. Operations are financed primarily by user charges. The majority of the revenues are leases of building space.

While the City owns the building, it leases the land on which the building sits from the State of Alaska. Expenditures in the Airport Fund include operating expenditures as well as expenditures for capital equipment with a cost of $1,000 to $10,000. Capital projects related to the Airport are found in the Capital Facilities Fund and Reserve Fund.

2015 Adopted Budget

Department: Airport Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
510-0000-34134	Airport Vending Leases	-	206	-	217	217	217	217
510-0000-36110	Interest Income	5,847	2,932	(651)	100	100	1,500	1,500
510-0000-36140	Interest Charges on A/R and Ci	-	-	4,561	-	-	800	-
510-0000-36200	Property Rentals	136,118	142,535	146,642	145,658	145,658	151,203	155,563
	Total Revenues	***141,965***	***145,673***	***150,553***	***145,975***	***145,975***	***151,203***	***155,563***
	Transfers In							
510-0050-39100	Transfer from General Fund	214,815	269,981	238,360	234,634	234,634	234,634	227,645
510-0050-39140	Transfer from Reserve	-	6,124	-	-	-	-	
	Total Transfers	***214,815***	***276,105***	***238,360***	***234,634***	***234,634***	***234,634***	***227,645***
	Total Revenues and Transfers In	**356,780**	**421,778**	**388,913**	**380,609**	**380,609**	**385,837**	**383,209**

2015 Adopted Budget

Department: 4600 Airport Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
510-4600-41100	Salaries and Wages	44,522	49,300	41,874	43,229	43,229	43,229	44,699
510-4600-41200	Overtime	693	581	1,102	1,647	1,647	1,647	1,797
510-4600-41300	Benefits	27,858	35,856	33,049	30,368	30,368	30,368	33,959
510-4600-43400	Contractual Services	31,244	35,238	36,552	36,700	36,700	36,700	36,700
510-4600-44320	Building & Grounds Maintenance	3,957	3,638	3,725	5,000	5,000	4,500	5,000
510-4600-44400	Rent	31,515	31,515	31,515	31,515	31,515	31,515	34,003
510-4600-45300	Communications/Postage	1,688	1,703	1,750	1,950	1,950	1,900	2,000
510-4600-45500	Reproduction & Copying	683	423	-	700	700	700	900
510-4600-46120	Operating Supplies	2,606	1,798	1,432	3,000	3,000	3,000	3,000
510-4600-46200	Heating	131,732	117,358	123,675	130,000	130,000	108,000	130,000
510-4600-46220	Electricity	74,143	83,588	71,932	90,000	90,000	80,000	85,000
510-4600-46260	Vehicle & Equipment Fuels	4,825	4,021	3,522	5,000	5,000	4,000	4,500
510-5700-45200	Insurance	1,257	481	953	1,500	1,500	1,500	1,650
	Total Expenditures	**356,722**	**365,500**	**351,081**	**380,609**	**380,609**	**347,059**	**383,209**

UTILITY FUND

The Utility Fund is a special revenue fund that accounts for the cost of providing water and sewer services to the residents of the City. Each department is separately budgeted. Operations are financed partially by user charges. The City Council has determined to subsidize utility rates with property tax revenues. This is reflected as an operating transfer from the General Fund.

Expenditures in the Utilities Fund include operating expenditures as well as expenditures for capital equipment with a cost of $1,000 to $10,000. Capital projects related to Utilities are found in the Capital Facilities Fund and Reserve Fund.

2015 Adopted Budget

Department: Utility Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
403-0000-34014	Water/ Meter Fees	4,890	2,744	2,289	3,000	3,000	3,500	3,000
403-0000-34016	Water Service Fee	266,745	264,077	276,289	270,000	270,000	261,000	265,000
403-0000-34110	VCT Water Service	36	33	236	-	-	-	-
403-0000-34160	Other Services & Sales	250	-	-	-	-	-	-
403-0000-34220	City Dock Water	6	52	270	-	-	-	-
403-0000-34410	Sewer Connect Fees	900	2,000	1,450	1,000	1,000	100	600
403-0000-34420	Sewer User Fees	304,616	303,359	297,311	300,000	300,000	289,725	290,000
403-0000-36110	Interest Income	24,721	11,524	(2,344)	5,000	5,000	6,000	5,000
403-0000-36140	Interest Charges on A/R and Ci	-	-	1,286	-	-	819	-
403-0000-39510	Other Misc Revenue	-	-	(170)	-	-	-	-
	Total Revenues	***602,164***	***583,789***	***576,618***	***579,000***	***579,000***	***561,144***	***563,600***
403-0050-39100	Transfer from General Fund	741,423	602,809	783,998	758,268	769,640	769,640	739,671
	Total Transfers In	**741,423**	**602,809**	**783,998**	**758,268**	**769,640**	**769,640**	**739,671**
	Total Revenues and Transfers In	**1,343,587**	**1,186,598**	**1,360,616**	**1,337,268**	**1,348,640**	**1,330,784**	**1,303,271**

2015 Adopted Budget

Department: 7100 Water Department Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
403-5700-45200	Insurance	2,514	962	1,778	2,000	2,686	2,200	2,200
403-7100-41100	Salaries and Wages	177,353	186,852	193,549	199,907	199,907	199,907	192,853
403-7100-41200	Overtime	14,213	12,029	12,571	12,928	12,928	10,353	14,854
403-7100-41300	Benefits	115,081	137,507	149,428	133,653	133,653	133,653	144,498
403-7100-43200	Professional Fees & Services	-	105	35	100	100	85	140
403-7100-43400	Contractual Services	5,940	5,201	11,511	8,000	8,000	8,000	6,000
403-7100-43424	Permits	250	766	841	841	841	841	841
403-7100-44320	Building & Grounds Maintenance	75	-	-	-	-	-	-
403-7100-44420	Equipment Rental	-	-	300	300	300	300	300
403-7100-45300	Communications/Postage	13,198	13,359	13,899	18,200	18,200	14,200	18,200
403-7100-45400	Advertising & Promotion	139	221	54	300	300	300	300
403-7100-45500	Reproduction & Copying	950	550	520	600	600	600	600
403-7100-45800	Travel & Transportation	1,721	3,538	5,652	8,180	8,180	4,680	8,100
403-7100-45900	Training	2,208	1,220	4,100	2,600	2,600	2,600	2,600
403-7100-46100	Office Supplies	42	96	86	100	100	100	100
403-7100-46120	Operating Supplies	11,282	11,732	10,062	12,600	12,600	12,600	12,600
403-7100-46200	Heating	3,925	4,382	5,711	4,800	7,800	7,800	6,000
403-7100-46220	Electricity	271,834	289,441	292,320	315,000	312,000	252,000	276,000
403-7100-46260	Vehicle & Equipment Fuels	4,617	4,680	5,425	5,000	5,000	5,000	5,300
403-7100-46400	Dues & Subscriptions	1,202	659	1,573	1,660	1,660	1,660	1,291
403-7100-46500	Clothing	1,044	894	895	900	900	900	900
403-7100-46700	Parts & Supplies for Equipment	14,997	13,995	10,627	12,000	12,000	12,000	12,000
403-7100-47430	Office/Capital Expense	2,620	-	-	-	-	-	-
	Total Expenditures	**645,203**	**688,189**	**720,935**	**739,669**	**740,355**	**669,779**	**705,676**

2015 Adopted Budget

Department: 7200 Sewer Department Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
403-5700-45200	Insurance	2,514	962	1,778	2,000	2,686	2,200	2,200
403-7200-41100	Salaries and Wages	177,352	186,851	193,547	199,907	199,907	199,907	192,853
403-7200-41200	Overtime	14,213	12,028	12,571	12,928	12,928	12,928	14,854
403-7200-41300	Benefits	118,331	141,086	151,052	133,653	133,653	133,653	144,498
403-7200-43200	Professional Fees & Services	-	140	105	250	250	70	70
403-7200-43400	Contractual Services	3,859	3,075	4,133	4,500	14,500	4,500	24,500
403-7200-43424	Permits	1,830	2,196	2,221	2,271	2,871	2,221	2,271
403-7200-44310	Vehicle Maintenance	212	-	-	-	-	-	-
403-7200-44320	Building & Grounds Maintenance	-	1,400	1,200	1,500	1,500	1,500	1,500
403-7200-44420	Equipment Rental	-	-	150	100	100	100	100
403-7200-45300	Communications/Postage	9,849	11,791	10,989	14,600	14,600	12,600	14,600
403-7200-45400	Advertising & Promotion	-	188	-	200	200	200	200
403-7200-45800	Travel & Transportation	802	3,894	-	4,740	4,740	3,300	4,800
403-7200-45900	Training	144	1,456	3,100	1,600	1,600	575	1,400
403-7200-46100	Office Supplies	136	140	35	100	100	100	100
403-7200-46120	Operating Supplies	9,424	9,821	9,387	10,000	9,400	10,000	10,000
403-7200-46200	Heating	1,921	1,014	1,609	2,000	2,000	1,600	1,800
403-7200-46220	Electricity	162,132	191,044	157,727	190,000	190,000	150,000	165,000
403-7200-46260	Vehicle & Equipment Fuels	4,617	4,680	5,425	5,700	5,700	5,000	5,300
403-7200-46400	Dues & Subscriptions	284	-	78	150	150	130	150
403-7200-46500	Clothing	443	462	1,361	1,400	1,400	1,400	1,400
403-7200-46700	Parts & Supplies for Equipment	24,645	9,026	7,932	10,000	10,000	10,000	10,000
403-7200-47300	Other Capital Equipment	8,000	-	-	-	-	-	-
	Total Expenditures	**540,706**	**581,253**	**564,398**	**597,599**	**608,285**	**551,984**	**597,595**

GILSON MEDICAL CLINIC FUND

The Gilson Medical Clinic Fund is a special revenue fund that accounts for the operations of the medical clinic building. Operations are financed primarily by user charges. The majority of the revenues are leases of building space.

The Gilson Medical Clinic building was built in 1994 to provide a location for physicians to practice in Valdez. Prior to 2005, the Medical Clinic was managed by the Valdez Regional Health Authority. Beginning in 2005, the City took over the management of the building.

Expenditures in the Gilson Medical Clinic Fund include operating expenditures as well as expenditures for capital equipment with a cost of $1,000 to $10,000. Capital projects related to the Medical Clinic Fund are found in the Capital Facility Fund and the Reserve Fund.

2015 Adopted Budget

Department: Gilson Medical Clinic Revenue

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
515-0000-36110	Interest Gilson Medical Clinic	3,691	2,360	(361)	2,000	2,000	2,000	2,000
515-0000-36140	Interest Charges on AR	-	-	56	-	-	-	-
515-0000-36200	Property Rentals	96,205	97,929	106,090	118,571	118,571	118,571	141,570
	Total Revenues	***99,896***	***100,289***	***105,784***	***120,571***	***120,571***	***120,571***	***143,570***
	Transfers In							
515-0050-39100	Transfer from General Fund	-	11,000	-	-	-	-	-
	Total Transfers In	**-**	**11,000**	**-**	**-**	**-**	**-**	**-**
	Total Revenues and Transfers In	**99,896**	**111,289**	**105,784**	**120,571**	**120,571**	**120,571**	**143,570**

2015 Adopted Budget

Department: 5260 Gilson Medical Clinic Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
515-5260-41100	Salaries and Wages	8,197	8,535	7,955	7,850	7,850	7,850	7,709
515-5260-41200	Overtime	402	486	534	1,022	1,022	1,022	1,069
515-5260-41300	Benefits	5,058	6,172	6,007	6,042	6,042	6,042	6,554
515-5260-44110	Water	362	550	473	600	600	600	600
515-5260-44225	Rural Snow Removal	980	-	-	-	-	-	-
515-5260-44230	Janitorial Services	43,037	54,998	58,077	60,255	60,255	60,225	61,970
515-5260-44320	Building & Grounds Maintenance	-	-	-	750	750	750	750
515-5260-46120	Operating Supplies	4,600	729	3,570	4,500	4,500	5,000	5,000
515-5260-46200	Heating	19,583	15,914	15,217	17,600	17,600	16,300	18,000
515-5260-46220	Electricity	15,964	17,348	15,568	19,000	19,000	14,200	19,000
	Total Expenditures	**98,183**	**104,732**	**107,400**	**117,619**	**117,619**	**111,989**	**120,652**
515-0050-49100	Transfer to General Fund	-	4,000	-	-	-	-	-
	Total Transfers Out	***-***	***4,000***	***-***	***-***	***-***	***-***	***-***
	Total Expenditures and Transfers Out	98,183	108,732	107,400	117,619	117,619	111,989	120,652

PERMANENT FUND

The Permanent Fund is a governmental fund type, established on July 19, 1977, when voters approved a charter amendment. All amounts received by the City from the sale of Marine Terminal Revenue Bonds, as well as any other funds subsequently designated, are placed into this fund. The City issued revenue bonds to finance the Trans Alaska Pipeline System, receiving $13,576,000 in impact fees from the financing. The City has subsequently received additional impact fees from the refinancing of these bonds. These monies, plus all earnings and interest returned to the principal of the fund are held perpetually in trust for the benefit of present and future generations of Valdez residents.

One and one-half percent (1.5%) of the permanent fund's market value, as determined on the last day of the last accounting year that has been certified by an annual audit, shall be transferred into the general fund for appropriation for operational and capital expenses of the city. Unappropriated or unencumbered balances of income remaining at close of each fiscal year are transferred to fund principal.

2015 Adopted Budget

Department: Permanent Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
607-0000-36110	Interest Income	(18,730)	4,558	106,059	2,470,697	2,470,697	7,000,000	2,764,906
607-1001-36110	Realized Gains - APCM	2,103,702	1,179,057	1,234,588	-	-	-	-
607-1001-36130	Gains/Losses APCM	224,041	184,954	(1,619,129)	-	-	-	-
607-1001-36400	Museum Donations Endowment Fun	6,000	-	-	-	-	-	-
607-1003-36110	Realized Gains - Vangard	176,864	383,144	649,621	-	-	-	-
607-1003-36112	Realized Gains- Vanguard Int'l	-	-	406,447	-	-	-	-
607-1003-36114	Realized Gains- Vanguard Int'l	-	-	332,372	-	-	-	-
607-1003-36130	Gains/Losses Vanguard	597,143	5,177,422	10,544,524	-	-	-	-
607-1003-36132	Gains/Losses Vanguard Int'l Va	(2,209,174)	2,850,717	3,608,614	-	-	-	-
607-1003-36134	Gains/Losses Vanguard Int'l Gr	(2,094,609)	2,816,666	3,691,694	-	-	-	-
607-1004-36116	Realized Mid Cap Vanguard	-	-	68,838	-	-	-	-
607-1004-36130	Gains/Losses Dreyfus	(128,211)	1,205,888	1,823,943	-	-	-	-
607-1004-36131	Vanguard Extd Index Unrealized	-	-	1,177,566	-	-	-	-
607-1004-36134	Unrealized Gain/Loss RBC	-	-	130,408	-	-	-	-
607-1004-36136	Unrealized Gain/Loss Mid Cap V	-	-	192,914	-	-	-	-
607-1006-36110	Realized earnings - UBS-TPF	-	-	-	-	-	-	-
607-1006-36130	Unrealized Revenue	-	561,142	850,543	-	-	-	-
607-1050-36050	Impact Fees	1,758,069	-	-	-	-	-	-
	Total Revenues	***415,096***	***14,363,549***	***23,199,002***	***2,470,697***	***2,470,697***	***7,000,000***	***2,764,906***
	Transfers In							
607-0050-39100	Transfer from General Fund	-	-	-	-	300	300	-
607-0050-39140	Transfer from Reserve Fund	1,733,836	1,946,834	-	-	-	-	-
	Total Transfers in	***1,733,836***	***1,946,834***	***-***	***-***	***300***	***300***	***-***
	Total Revenues and Transfers In	**2,148,932**	**16,310,383**	**23,199,002**	**2,470,697**	**2,470,997**	**7,000,300**	**2,764,906**

2015 Adopted Budget

Department: Permanent Fund Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
607-1050-43200	Professional Fees & Services	93,104	202,084	234,734	250,000	250,000	250,000	250,000
607-1050-45300	Communications/Postage	1,470	-	-	-	-	-	-
607-1050-46950	Misc Meetings Exp	752	451	3,087	800	1,100	1,100	1,050
	Total Expenditures	***95,326***	***202,535***	***237,821***	***250,800***	***251,100***	***251,100***	***251,050***
	Transfers Out							
607-0050-49100	Transfer to General Fund	1,733,836	1,946,834	1,988,803	2,219,897	2,219,897	2,219,897	2,513,856
	Total Transfers Out	***1,733,836***	***1,946,834***	***1,988,803***	***2,219,897***	***2,219,897***	***2,219,897***	***2,513,856***
	Total Expenditures and Transfers out	**1,829,162**	**2,149,369**	**2,226,624**	**2,470,697**	**2,470,997**	**2,470,997**	**2,764,906**

DEBT SERVICE FUND

The Debt Service Fund is a governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. It is also a holding fund for resources necessary to comply with loan/bond covenants, or to serve as a strategic reserve.

2015 Adopted Budget

Department: Debt Service Fund Revenues

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
205-0000-33580	School Debt Repayment	98,364	93,721	94,208	1,681,508	1,681,508	1,681,508	1,672,950
205-0000-33581	Mid-School Bond Reimbursement	-	-	1,296,285	-	-	-	-
205-0000-33582	Harbor Debt Repayment	224,486	3,470,093	382,872	215,913	215,913	215,913	205,850
205-0000-36110	Interest Income	188,864	18,168	12,724	20,000	20,000	20,000	20,000
205-0000-39354	Reserve Requirement Hospital	-	1,784,235	-	-	-	-	-
205-0000-39542	Reimbursed Legal TAPS	-	-	895,211	-	-	-	-
	Total Revenues	***511,714***	***5,366,217***	***2,681,300***	***1,917,421***	***1,917,421***	***1,917,421***	***1,898,800***
	Transfers In							
205-0050-39100	Transfer from General Fund	7,505,580	4,891,171	18,753,962	1,086,617	8,315,124	8,315,124	1,112,227
	Total Transfers In	***7,505,580***	***4,891,171***	***18,753,962***	***1,086,617***	***8,315,124***	***8,315,124***	***1,112,227***
	Total Revenues and Transfers In	**8,017,294**	**10,257,388**	**21,435,262**	**3,004,038**	**10,232,545**	**10,232,545**	**3,011,027**

2015 Adopted Budget

Department: Debt Service Fund Expenditures

Account Number	Account Description	2011 Actual	2012 Actual	2013 Actual	2014 Adopted Budget	2014 Amended Budget	2014 Estimated	2015 Council Approved
205-2050-47110	Principal	1,140,000	4,160,000	14,365,000	1,435,000	1,435,000	1,435,000	1,480,977
205-2050-47113	Middle School GO bond paydown	-	-	18,400,079	-	7,228,507	7,228,507	
205-2050-47120	Interest	908,875	1,097,007	4,107,332	1,569,038	1,569,038	1,569,038	1,530,050
205-2050-47600	Cost of Issuance - Escrow	-	51,485	19,363	-	-	-	-
205-2050-48100	Contributions - GenFund	-	-	-	-			-
205-2050-48101	Contribution Expense	-	-	-	-			-
205-2050-49525	Crowley Audit Appeal Settlemnt	-	227,758	-	-	-	-	-
	Total Expenditures	***2,048,875***	***5,536,250***	***36,891,774***	***3,004,038***	***10,232,545***	***10,232,545***	***3,011,027***
	Transfers Out							
205-0050-49100	Transfer to General Fund	3,270,724	330,000	964,805	-	2,500,000	2,500,000	-
205-0050-49102	Transfer to Health Fund	-	-	-	-	250,000	250,000	-
205-0050-49110	Transfer to Harbor	-	78,000	-	-	-	-	-
205-0050-49125	Transfer to Capital Facility	-	108,000	-	-	-	-	-
205-0050-49140	Transfer to Reserve Fund	-	885,000	-	-	-	-	-
	Total Transfers Out	***3,270,724***	***1,401,000***	***964,805***	***-***	***2,750,000***	***2,750,000***	***-***
	Total Expenditures and Transfers Out	**5,319,599**	**6,937,250**	**37,856,579**	**3,004,038**	**12,982,545**	**12,982,545**	**3,011,027**

CITY OF VALDEZ
2015 BUDGET
GLOSSARY

Abatement. A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments and service charges.

Accounts payable. The short-term liability account reflecting amounts owed to private persons or organizations for goods and services received by the government.

Accounts receivable. An asset account reflecting amounts due from private persons or organizations for goods and services furnished by a government (but not including amounts due from other funds or other governments).

Accounting system. The methods and records established to identify, assemble, analyze, classify, record and report a government's transactions and to maintain accountability for the related assets and liabilities.

Accrual basis of accounting. A method of accounting that recognizes the financial effects of transactions, events, and interfund activities when they occur, regardless of the timing of the cash flows.

Activity. A specific and distinguishable service performed by one or more organizational components of a government to accomplish a function for which a government is responsible.

Amortization. (1) The portion of the cost of a limited-life or intangible asset charged as an expense during a particular period. (2) The reduction of debt by regular payments of principal and interest sufficient to retire the debt to maturity.

Appraise. To estimate the value, particularly the value of property. If the property is valued for taxation, the narrower term "assess" is substituted.

Appropriated budget. The expenditure authority created by the appropriation bills or ordinances, which are signed into law, and the related estimated revenues. The appropriated budget would include all reserves, transfers, allocations, supplemental appropriations and other legally authorized legislative and executive changes.

Appropriation. A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. A appropriation usually is limited in amount and time it may be expended.

Appropriation resolution. A resolution through which appropriations are given legal effect.

Assess. To establish an official property value for taxation.

Assessed valuation. A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assessment. (1) The process of making the official valuation of a property for taxation. (2) The valuation placed upon property as a result of this process.

Assessment roll. With real property, the official list containing the legal description of each property and its assessed valuation. The name and address of the last known owner usually are listed. With regard to personal property, the assessment roll is the official list containing the name and address of the owner, a description of the personal property and its assessed value.

Balance sheet. The financial statement disclosing the assets, liabilities and equity at a specified date in conformity with GAAP (Generally Accepted Accounting Practices).

Balanced budget. For the City of Valdez, a balanced budget requires the primary operating fund of the City (the General Fund) to have combined revenues (excluding the use of fund balances) that equal or exceed expenditures for that fund.

Basis of accounting. The timing of recognition, that is, when the effects of transactions or events should be recognized for financial reporting purposes.

Benefits. For the City of Valdez, those payroll contributions by the City which include federally mandated employer contributions, as well as employer contributed health, pension and welfare programs.

Budget. A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year. The budget for the City of Valdez is also the calendar year.

Budgetary basis of accounting. The method used to determine when revenues and expenditures are recognized for budgetary purposes.

Budgetary control. The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues. For the City of Valdez, budgetary control is at the department level.

Budget document. The instrument used by the budget-making authority to present a comprehensive financial program to the appropriating governing body

Budget narrative. A general discussion of the proposed budget as presented in writing by the budget making authority to the legislative body. The budget message usually contains an explanation of the principal budget items, an outline of the government's experience during the past period and its financial status at the time of the message and recommendation regarding financial policy for the coming period.

Capital budget. A plan of proposed capital outlays and the means of financing them.

Capital expenditures. Expenditures resulting in the acquisition of or addition to the government's general fixed assets.

Capitalization policy. The criteria used by a government to determine which outlays should be reported as fixed assets. For the City of Valdez budget, these criteria include a cost of at least $5,000, and a life expectancy of at least two years, and which the City takes full ownership of the asset. For the City of Valdez financial reporting, it is $5,000.

Capital projects fund. Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). For the City of Valdez, the Capital Improvement Projects Fund is a capital projects fund.

CIP. Capital Improvement Project.

Capital Facilities Fund. Fund used to account for the financial resources expended to acquire or construct major capital assets, and major maintenance programs.

Class. See **Object Class**.

Compensated absences. Absences, such as vacation, illness and holidays, for which it is expected employees will be paid. The term does not encompass severance or termination pay, or other long-term fringe benefits.

Component units. Legally separate organizations for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another

organization for which for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. For the City of Valdez, these entities include the Valdez City Schools, Providence Valdez Medical Center, and the Valdez Museum and Historical Archives.

Comprehensive Annual Financial Statement (CAFR). A financial report that encompasses all funds and component units of the government. The CAFR is the governmental unit's official annual report. It includes financial statements as well as schedules necessary to demonstrate compliance with finance-related legal and contractual provisions.

Cost. The amount of money or other consideration exchanged for goods and services.

Current. As applied to budgeting and accounting, designates the operations of the present fiscal period as opposed to past or future periods.

Debt. An obligation resulting from the borrowing of money or from the purchase of goods or services.

Debt Service Fund
A governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

Deductible. In the context of an insurance policy with a deductible clause, the amount that first must be subtracted from the total loss incurred before determining the insurer's liability.

Deferred compensation plans. Plans that offer employees the opportunity to defer receipt of a portion of their salary and the related liability for federal income taxes.

Deficit. In relation to the budget, the excess of expenditures over revenues during a budgetary year. In relation to accounting, the excess of liabilities of a fund over its assets.

Delinquent taxes. Taxes remaining unpaid on and after the date to which a penalty for nonpayment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or canceled, the unpaid balances continue to be delinquent taxes until abated, canceled, paid or converted into tax liens.

Direct expenses. Expenses that are specifically associated with a service, program, or department, and thus, clearly identifiable to a particular function.

EVOS Trustee Council. Exxon Valdez Oil Spill Trustee Council. Organization established to oversee distribution of damages paid by Exxon for environmental damage caused by the oil spill from the Exxon Valdez tanker accident in Prince William Sound in 1989.

Encumbrances. Commitments related to unperformed (executory) contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

Enterprise Fund. Proprietary fund type used to report an activity for which a fee is charged to external users for goods or services.

Entity. The basic unit upon which accounting and/or financial reporting activities focus. The basic governmental legal and accounting entity is the individual fund and account group.

Executive budget. The aggregate of information, proposals and estimates prepared and submitted to the legislative body by the chief executive and the budget office.

Expenditures. Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements and shared revenues.

Fiduciary funds. Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs.

Financially accountable. The level of accountability that exists if a primary government appoints a voting majority of an organization's governing board *and* is either able to impose its will on that organization or there is potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for a governmental organization with a separately elected governing board that is fiscally dependent on the primary government.

Financial audit. An audit made to determine whether the financial statements of a government are presented fairly in conformity with GAAP.

Financial resources. Cash and other assets that, in the normal course of operations, will become cash.

Fiscal year. A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of operations. For the City of Valdez, the fiscal year is the calendar year.

Fixed assets. Long-lived tangible assets obtained or controlled as a result of past transactions, events or circumstances. Fixed assets include buildings, equipment, improvements other than buildings, and land.

Foreclosure. The seizure of property as payment for delinquent tax or special assessment obligations. Ordinarily, property foreclosed is resold to liquidate delinquent tax or special assessment obligations, but on occasion, governments retain possession for their own needs.

Forfeiture. The automatic loss of cash or other property as a penalty for not complying with legal provisions and as a compensation for the resulting damages or losses.

Formal budgetary integration. The management control technique through which the annual operating budget is recorded in the general ledger through the use of budgetary accounts. It is intended to facilitate control over revenues and expenditures during the year.

Function. A group of related activities aimed at accomplishing a major service or regulatory program for which the government is responsible.

Fund. A fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

Fund balance. The difference between fund assets and fund liabilities of governmental funds.

Fund type. Any one of eleven classifications into which all funds are classified in governmental accounting. Governmental fund types include the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. Proprietary fund types include enterprise funds and internal service funds. Fiduciary fund types include pension trust funds, investment trust funds, private-purpose trust funds, and agency funds.

GAAP. See **Generally Accepted Accounting Principles.**

GASB. See **Governmental Accounting Standards Board.**

General fixed assets. Capital assets that are not assets of any fund, but of the government unit as a whole.

General fund. The fund used to account for all the financial resources, except those required to be accounted for in another fund.

Generally Accepted Accounting Principles (GAAP). The conventions, rules and procedures that serve the norm for the fair presentation of financial statements. The primary authoritative body on the application of GAAP to state and local governments is the GASB.

GO Debt. General Obligation debt. Debt that is guaranteed by the taxing authority of the City.

Governmental Accounting Standards Board (GASB). The authoritative accounting and financial reporting standard setting body for state and local governments.

Governmental fund types. Funds used to account for the acquisition, use and balances of expendable financial resource and the related current liabilities – except for those accounted for in proprietary funds and fiduciary funds. In essence, these funds are accounting segregations of financial resources.

Governmental-type activities. Those activities of a government that are carried out primarily to provide services to citizens and that are financed primarily through taxes and intergovernmental grants.

Grants. Contributions or gifts of cash or other assets from another government to be used and expended for a specified purpose, activity or facility.

Improvements other than buildings. Attachments or annexations to land that are intended to remain so attached or annexed, such as sidewalks, trees, drives, tunnels, drains, and sewers.

Infrastructure assets. Public domain fixed assets such as roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, lighting systems and similar assets that are immovable and of value only to the government unit.

Insurance. The transfer of risk of loss from one party (the insured) to another (the insurer) in which the insurer promises to pay the insured an amount of money or services (or both) for economic losses sustained from an unexpected event, during a period of time for which the insured makes a premium payment to the insurer.

Interfund transfers. Flows of assets between funds and blended component units of the primary government without equivalent flows of assets in return and without a requirement of repayment.

Intergovernmental revenues. Revenues from other governments in the form of grants, entitlements, shared revenues, or payments in lieu of taxes.

Internal Service Fund. Proprietary fund type that may be used to report activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

Lapse. As applied to appropriations, the automatic termination of an appropriation. For the City of Valdez, all appropriations, except those applying to capital improvement projects and certain other accounts, lapse at the end of the fiscal year.

Lease purchase agreements. Contractual agreements that are termed leases, but that in substance are purchase contracts.

Ledger. A group of accounts in which are recorded the financial transactions of an entity.

Legal debt margin. The excess of the amount of debt legally authorized over the amount of debt outstanding.

Legal level of budgetary control. The level at which a government's management may not reallocate resources without special approval from the legislative body. For the City of Valdez, the level of budgetary control is the individual department.

Levy. (1) (verb) To impose taxes, special assessments, or service charges for the support of governmental activities. (2) (noun) The total amount of taxes, special assessments or service charges imposed by a government.

Liabilities. Probable future sacrifices of economic benefits, arising from present obligations of a particular entity to transfer assets or provide services to other entities in the future as a result of past transactions or events.

Maintenance. The act of keeping capital assets in a state of good repair.

Mill. One one-thousandth of a dollar assessed value.

Modified accrual basis. The basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest on general long term debt and certain similar accrued obligations, which should be recognized when due.

Municipal. In a restricted sense, an adjective denoting a city or village as opposed to other local governments.

Municipal corporation. A political and corporate body established pursuant to state statutes to provide government services and regulations for its inhabitants. A municipal corporation has defined boundaries and a population and usually is organized with the consent of its residents. It usually has a seal and may sue and be sued.

Municipal solid waste landfill. A discrete area of land or an excavation that receives household waste. The term "municipal" does not indicate ownership.

Operating budget. Plans of current expenditures and the proposed means of financing them.

Operating transfers. All interfund transfers, e.g., legally authorized transfers from a fund receiving revenue to the fund through which the resources are to be expended.

Ordinance. A formal legislative enactment by the governing body of a municipality.

PERS. Public Employees Retirement System. The defined benefit retirement system sponsored by the State of Alaska.

Permanent Fund. Fund 607 of the Valdez City Budget.

Per capita debt. The amount of a government's debt divided by its population. Per capita debt is used to indicate the government's credit position by reference to the proportionate debt borne per resident.

Permanent funds. A governmental fund type used to report resources that are legally restricted to the extent that only the earnings, and not principal, may be used for the purposes that support the reporting government's programs – i.e., for the benefit of its citizenry.

Program. Group activities, operations, or organizational units directed to attaining specific purposes or objectives.

Proprietary funds. Funds that focus on the determination of operating income, changes in net assets (or cost of recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

Qualified Balanced Budget. For the City of Valdez, a qualified balanced budget requires the primary operating fund of the City (The General Fund) to have combined revenues (excluding the use of fund balances) that equal or exceed expenditures for that fund: but that other Funds may need to draw upon reserves to cover all their budget expenditures.

Quasi-external transactions. Interfund transactions that would be treated as revenues, expenditures or expenses if they involved organizations external to the government unit.

Refund. In relation to revenues, an amount paid back or credit allowed because of an over collection or because of the return of an object sold.

Resolution. A special or temporary order of a legislative body. For the City of Valdez, resolutions are the executory order for adopting the budget and any changes to the budget.

Reserve Fund. A special revenue fund that is used to account for the accumulation of resources for, and the payment of specific ongoing programs and physical assets, such as major maintenance or major equipment which may be budgeted according to a multi-year replacement schedule.

Revenues. Increases in the net current assets of a government fund type from other than expenditure refunds and residual equity transfers.

Special assessment. A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

Special revenue fund. A governmental fund type used to account for the proceeds of specific revenue sources that are restricted to expenditure for specified purposes. For the City of Valdez, the Utilities and the Port Fund are examples of special revenue funds.

Systems development fees. Fees charged to join or to extend an existing utility system. Also called tap fees.

TAPS. Trans Alaska Pipeline System. The 800 mile pipeline transporting crude oil from Barrow on the North Slope of Alaska to Valdez on the Prince William Sound.

Taxes. Compulsory charges levied by a government to finance services performed for the common benefit.

Tax rate. The amount of tax stated in terms of a unit of tax base.

Trust funds. Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments, and/or other funds.

Working Capital. The figure resulting from subtracting the Current Liabilities from Current Assets on the Balance Sheet.