CITY OF VALDEZ, ALASKA

RESOLUTION #15-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, ESTABLISHING THE 2015 RATE OF REAL PROPERTY TAX AND DESIGNATING THE NUMBER OF MILLS FOR EACH DOLLAR OF REAL PROPERTY TO BE LEVIED FOR MUNICIPAL AND SCHOOL PURPOSES

WHEREAS, the City Board of Equalization was scheduled to meet on May 4, 2015 to decide outstanding real property tax appeals which established the City's assessment roll, net of exemptions, for real property at \$274,863,965; and

WHEREAS, there were no outstanding tax appeals to come before the City Board of Equalization at this meeting; and,

WHEREAS, on June 1, 2015 the SARB established the TAPS valuation at \$2,169,013,640 for a total assessment roll of \$2,443,877,605; and

WHEREAS, the establishing of the rate of tax upon all assessed property is required upon completion of and fixing the assessment roll; and

WHEREAS, the tax rate for school and municipal purposes shall be separately made and fixed.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, that all real property and personal property not expressly exempt shall be subject to the following tax levy:

Real Property MUNICIPAL SCHOOL TOTAL 20.00

PASSED AND APPROVED BY THE CITY COUNCIL OF THE CITY OF VALDEZ, ALASKA, this 15th day of June, 2015.

CITY OF VALDEZ, ALASKA

ATTEST:

Sheri L. Pierce, MMC, City Clerk